Tvelve Months Ended 2027

AEP East Companies
Transmission Cost of Service Formula Rate
Utilizing Actual/Projected FERC Form 1 Data

Indiana Michigan Power Company

Line No.			Total	Allocator		Transmission Amount
1	REVENUE REQUIREMENT (v/o incentives)	(ln 130)				$247,993,962
2	REVENUE CREDITS	(worksheet E Ln 8) (Note A)	12,918,051	DA	1.00000	$ 12,918,051
3	Facility Credits under PJM OATT Section 30.9	(worksheet E Ln 9) (Note X)				$ 466,347
4	REVENUE REQUIREMENT For All Company Facilities	(ln 1 less ln 2 plus ln 3)				$ 235,542,258

MEMO: The Carrying Charge Calculations on lines 7 to 12 below are used in calculating project revenue requirements billed through PJM Schedule 12, Transmission Enhancement Charges. The total non-incentive revenue requirements for these projects shown on line 5 is included in the total on line 4.

5	Revenue Requirement for PJM Schedule 12 Facilities (w/o incentives) (Worksheet J/K)		13,428,321	DA	1.00000	$ 13,428,321
6	NET PLANT CARRYING CHARGE w/o intra-AEP charges or credits or ROE incentives (Note B)					
7	Annual Rate	((ln 1 - ln 95)/((ln 42) x 100))				14.41%
8	Monthly Rate	(ln 7 / 12)				1.20%
9	NET PLANT CARRYING CHARGE ON LINE 7 , w/o depreciation or ROE incentives (Note B)					
10	Annual Rate	((ln 1 - ln 95 - ln 100) /((ln 42) x 100))				11.11%
11	NET PLANT CARRYING CHARGE ON LINE 10, w/o Return, income taxes or ROE incentives (Note B)					
12	Annual Rate	((ln 1 - ln 95 - ln 100 - ln 125 - ln 126) /((ln 42) x 100))				3.15%
13	ADDITIONAL REVENUE REQUIREMENT for projects w/ incentive ROE's (Note B) (Worksheet J/K)					

14	**REVENUE REQUIREMENT FOR SCHEDULE 1A CHARGES**		
15	Total Load Dispatch & Scheduling (Account 561)	Line 75 Below	19,678,046
16	Less: Load Dispatch - Scheduling, System Control and Dispatch Services (321.88.b)		15,006,589
17	Less: Load Dispatch - Reliability, Planning & Standards Development Services (321.92.b)		4,199,086
18	Total 561 Internally Developed Costs	(Line 15 - Line 16 - Line 17)	472,370

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Line No.	(1) RATE BASE CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total NOTE C	(4) Allocator		(5) Total Transmission
	GROSS PLANT IN SERVICE					
19	Production	(Worksheet A ln 14.(b))	6,810,336,228	NA	0.00000	-
20	Less: Production ARO (Enter Negative)	(Worksheet A ln 14.(c))	(350,884,005)	NA	0.00000	-
21	Transmission	(Worksheet A ln 14.(d) & TCOS Ln 134)	2,346,229,895	DA		2,214,953,016
22	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 14.(e))	-	TP	0.94405	-
23	Distribution	(Worksheet A ln 14.(f))	4,443,908,248	NA	0.00000	-
24	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 14.(g))	-	NA	0.00000	-
25	General Plant	(Worksheet A ln 14.(h))	657,877,650	W/S	0.04829	31,768,885
26	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 14.(i))	(1,308,356)	W/S	0.04829	(63,180)
27	Intangible Plant	(Worksheet A ln 14.(j))	45,571,227	W/S	0.04829	2,200,633
27a	Energy Storage	(Worksheet A ln 14.(k))	106,915	ES	0.00000	-
27b	Less: Energy Storage ARO (Enter Negative)	(Worksheet A ln 14.(l))	-	ES	0.00000	-
28	TOTAL GROSS PLANT	(sum lns 19 to 27)	13,951,837,802	**GP**	**0.161187**	2,248,859,353
				GTD=	**0.32620**	
29	ACCUMULATED DEPRECIATION AND AMORTIZATION					
30	Production	(Worksheet A ln 28.(b))	3,849,413,118	NA	0.00000	-
31	Less: Production ARO (Enter Negative)	(Worksheet A ln 28.(c))	(279,738,245)	NA	0.00000	-
32	Transmission	(Worksheet A ln 28.(d) & ln 43.(c))	543,208,300	**TP1=**	0.91000	494,317,141
33	Less: Transmission ARO (Enter Negative)	(Worksheet A ln 28.(e))	-	**TP1=**	0.91000	-
34	Distribution	(Worksheet A ln 28.(f))	863,940,665	NA	0.00000	-
35	Less: Distribution ARO (Enter Negative)	(Worksheet A ln 28.(g))	-	NA	0.00000	-
36	General Plant	(Worksheet A ln 28.(h))	250,684,706	W/S	0.04829	12,105,554
37	Less: General Plant ARO (Enter Negative)	(Worksheet A ln 28.(i))	(461,624)	W/S	0.04829	(22,292)
38	Intangible Plant	(Worksheet A ln 28.(j))	125,766,613	W/S	0.04829	6,073,265
38a	Energy Storage	(Worksheet A ln 28.(k))	(486,965)	ES	0.00000	-
38b	Less: Energy Storage ARO (Enter Negative)	(Worksheet A ln 28.(l))	-	ES	0.00000	-
39	TOTAL ACCUMULATED DEPRECIATION	(sum lns 30 to 38)	5,352,326,566			512,473,668
40	NET PLANT IN SERVICE					
41	Production	(ln 19 + ln 20 - ln 30 - ln 31)	2,889,777,350			-
42	Transmission	(ln 21 + ln 22 - ln 32 - ln 33)	1,803,021,595			1,720,635,875
43	Distribution	(ln 23 + ln 24 - ln 34 - ln 35)	3,579,967,583			-
44	General Plant	(ln 25 + ln 26 - ln 36 - ln 37)	406,346,212			19,622,442
45	Intangible Plant	(ln 27 - ln 38)	(80,195,386)			(3,872,632)
45a	Energy Storage	(ln 27a + ln 27b - ln 38a - ln 38b)	593,880			-
46	TOTAL NET PLANT IN SERVICE	(sum lns 41 to 45)	8,599,511,235	**NP**	**0.201917**	1,736,385,685
47	DEFERRED TAX ADJUSTMENTS TO RATE BASE	(Note D)				
48	Account No. 281.1 (enter negative)	(Worksheet B, ln 2 & ln 5.E)	(5,320,117)	NA		-
49	Account No. 282.1 (enter negative)	(Worksheet B, ln 7 & ln 10.E)	(1,115,512,276)	DA		(259,646,586)
50	Account No. 283.1 (enter negative)	(Worksheet B, ln 12 & ln 15.E)	(1,073,136,515)	DA		948,903
51	Account No. 190.1	(Worksheet B, ln 17 & ln 20.E)	1,101,903,321	DA		20,509,047
52	Account No. 255 (enter negative)	(Worksheet B, ln 24 & ln 25.E)	(378,944)	DA		(378,944)
53	TOTAL ADJUSTMENTS	(sum lns 48 to 52)	(1,092,444,530)			(238,567,580)
54	PLANT HELD FOR FUTURE USE	(Worksheet A ln 44.(e) & ln 45.(e))	1,320,294	DA		146,629
55	REGULATORY ASSETS	(Worksheet A ln 51.(e))	-	DA		-
56	UNFUNDED RESERVES (ENTER NEGATIVE) (NOTE Y)	(Worksheet A ln 54.(e))	(1,390,033)	W/S	0.04829	(67,125)
57	WORKING CAPITAL	(Note E)				
58	Cash Working Capital	(1/8 * ln 78)	4,273,755			4,034,628
59	Transmission Materials & Supplies	(Worksheet C, ln 2.(F))	72,199	TP	0.94405	68,159
59a	Energy Storage Materials & Supplies (Note BB)	(Worksheet C, ln 2a.(F))	-	ES	0.00000	-
60	A&G Materials & Supplies	(Worksheet C, ln 3.(F))	-	W/S	0.04829	-
61	Stores Expense	(Worksheet C, ln 4.(F))	-	GP	0.16119	-
62	Prepayments (Account 165) - Labor Allocated	(Worksheet C, ln 8.G)	218,841,937	W/S	0.04829	10,567,868
63	Prepayments (Account 165) - Gross Plant	(Worksheet C, ln 8.F)	13,575,807	GP	0.16119	2,188,248
64	Prepayments (Account 165) - Transmission Only	(Worksheet C, ln 8.E)	-	DA	1.00000	-
65	Prepayments (Account 165) - Unallocable	(Worksheet C, ln 8.D)	(189,043,683)	NA	0.00000	-
66	TOTAL WORKING CAPITAL	(sum lns 58 to 65)	47,720,014			16,858,904
67	IPP CONTRIBUTIONS FOR CONSTRUCTION	(Note F) (Worksheet D, ln 8.B)	-	DA	1.00000	-
68	RATE BASE (sum lns 46, 53, 54, 55, 56, 66, 67)		7,554,716,981			1,514,756,514

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Line No.	(1) EXPENSE, TAXES, RETURN & REVENUE REQUIREMENTS CALCULATION	(2) Data Sources (See "General Notes")	(3) TO Total	(4) Allocator		(5) Total Transmission
	OPERATION & MAINTENANCE EXPENSE					
69	Production	321.80.b	1,359,724,505			
70	Distribution	322.156.b	179,535,368			
71	Customer Related Expense	322 & 323.164,171,178.b	63,799,318			
72	Regional Marketing Expenses	322.131.b	8,593,405			
73	Transmission	321.112.b	465,863,828			
74	TOTAL O&M EXPENSES	(sum lns 69 to 73)	2,077,516,423			
75	Less: Total Account 561	(Note G) (Worksheet F, ln 14.C)	19,678,046			
76	Less: Account 565	(Note H) 321.96.b	411,995,744			
77	Less: Regulatory Deferrals & Amortizations	(Note I) (Worksheet F, ln 4.C)	-			
78	Total O&M Allocable to Transmission	(lns 73 - 75 - 76 - 77)	34,190,038	TP	0.94405	32,277,028
79	Administrative and General	323.197.b (Notes J and M)	166,763,146			
80	Less: Acct. 924, Property Insurance	323.185.b	3,077,442			
81	Acct. 9260039 PBOP Expense	PBOP Worksheet O Line 9 & 10, (Note K)	(8,987,429)			
82	Acct. 9260057 PBOP Medicare Subsidy	PBOP Worksheet O Line 11, (Note K)	-			
83	PBOP Expense Billed From AEPSC	PBOP Worksheet O Line 13, (Note K)	(2,110,917)			
84	Acct. 928, Reg. Com. Exp.	323.189.b	20,647,442			
85	Acct. 930.1, Gen. Advert. Exp.	323.191.b	7,827,308			
86	Acct. 930.2, Misc. Gen. Exp.	323.192.b	6,941,920			
87	Balance of A & G	(ln 79 - sum ln 80 to ln 86)	139,367,380	W/S	0.04829	6,730,045
87a	Energy Storage	322.131.16.b	-	ES	0.00000	-
88	Plus: Acct. 924, Property Insurance	(ln 80)	3,077,442	GP	0.16119	496,045
89	Acct. 928 - Transmission Specific	Worksheet F ln 20.(E) (Note L)	358,206	TP	0.94405	338,163
90	Acct 930.1 - Only safety related ads -Direct	Worksheet F ln 37.(E) (Note L)	48,802	TP	0.94405	46,071
91	Acct 930.2 - Misc Gen. Exp. - Trans	Worksheet F ln 45.(E) (Note L)	511,237	DA	1.00000	511,237
92	Settlement Approved PBOP Recovery	PBOP Worksheet O, Col. C (Note M)	(50,402,030)	W/S	0.04829	(2,433,912)
93	A & G Subtotal	(sum lns 87 to 92)	92,961,037			5,687,650
94	O & M EXPENSE SUBTOTAL	(ln 78 + ln 93)	127,151,075			37,964,677
95	Plus: Transmission Lease Payments To Affiliates in Acct 565 (Company Records) (Note H)		-	DA	1.00000	-
96	TOTAL O & M EXPENSE	(ln 94 + ln 95)	127,151,075			37,964,677
97	DEPRECIATION AND AMORTIZATION EXPENSE					
98	Production	336.2-6.f	308,940,971	NA	0.00000	-
99	Distribution	336.8.f	129,148,607	NA	0.00000	-
100	Transmission	336.7.f	62,541,780	TP1	0.91000	56,912,742
101	General	336.10.f	65,105,811	W/S	0.04829	3,143,957
102	Intangible	336.1.f	1,879,102	W/S	0.04829	90,742
102a	Energy Storage	336.9.1b	10,275	ES	0.00000	-
103	TOTAL DEPRECIATION AND AMORTIZATI0N	(Ln 98+99+ 100+101+102+102a)	567,626,547			60,147,441
104	TAXES OTHER THAN INCOME	(Note N)				
105	Labor Related					
106	Payroll	Worksheet H ln 23.(D)	16,144,737	W/S	0.04829	779,629
107	Plant Related					
108	Property	Worksheet H ln 23.(C)	78,922,955	DA		12,252,368
109	Gross Receipts/Sales & Use	Worksheet H ln 23.(F)	387,360	NA	0.00000	-
110	Other	Worksheet H ln 23.(E)	-	GP	0.16119	-
111	TOTAL OTHER TAXES	(sum lns 106 to 110)	95,455,052			13,031,996
112	INCOME TAXES	(Note O)				
113	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =		24.70%			
114	EIT=(T/(1-T)) * (1-(WCLTD/WACC)) =		22.53%			
115	where WCLTD=(ln 154) and WACC = (ln 157)					
116	and FIT, SIT & p are as given in Note O.					
117	GRCF=1 / (1 - T) = (from ln 113)		1.3280			
118	Amortized Investment Tax Credit (enter negative)	(FF1 p.114, ln 19.c)	(1,500,000)			
119	Excess Deferred Income Tax	(Note U)	(12,612,890)	DA		(3,264,171)
120	Tax Effect of Permanent and Flow-Through Differences	(Note U)	4,693,637	DA		2,095,389
121	Income Tax Calculation	(ln 114 * ln 126)	127,211,115			25,506,431
122	ITC adjustment	(ln 117 * ln 118)	(1,991,958)	GP	0.16119	(321,078)
123	Excess Deferred Income Tax	(ln 117 * ln 119)	(16,749,563)			(4,334,727)
124	Tax Effect of Permanent and Flow-Through Differences	(ln 117 * ln 120)	6,233,018			2,782,618
125	TOTAL INCOME TAXES	(sum lns 121 to 124)	114,702,612			23,633,243
126	RETURN ON RATE BASE (Rate Base*WACC)	(ln 68 * ln 157)	564,658,011			113,216,604
127	INTEREST ON IPP CONTRIBUTION FOR CONST. (Note F) (Worksheet D, ln 2.(B))		-	DA	1.00000	-
128	(Gains) / Losses on Sales of Plant Held for Future Use (Worksheet N, ln 4, Cols. ((F) & (H))		-			-
129	Tax Impact on Net Loss / (Gain) on Sales of Plant Held for Future Use (ln 128 * ln114)		-			-
130	TOTAL REVENUE REQUIREMENT (sum lns 96, 103, 111, 125, 126, 127, 128, 129)		1,469,593,297			247,993,962

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SUPPORTING CALCULATIONS

ln No.	TRANSMISSION PLANT INCLUDED IN PJM TARIFF							
131	Total transmission plant	(ln 21)						2,346,229,895
132	Less transmission plant excluded from PJM Tariff (Worksheet A, ln 42, Col. (d)) (Note P)							-
133	Less transmission plant included in OATT Ancillary Services (Worksheet A, ln 42, Col. (b)) (Note Q)							131,276,879
134	Transmission plant included in PJM Tariff	(ln 131 - ln 132 - ln 133)						2,214,953,016
135	Percent of transmission plant in PJM Tariff	(ln 134 / ln 131)					**TP=**	**0.94405**
135a	ENERGY STORAGE PLANT INCLUDED IN PJM TARIFF							
135b	Total Energy Storage Plant	(page 2, line 27a, column 3)						106,915
135c	Less Energy Storage Plant excuded from PJM Tariff (Note **AA)**	(Worksheet A ln 42.(f))						106914.8
135d	Energy Storage plant included in PJM Tariff	(line 135b less line 135c)						0
135e	Percentage of Energy Storage plant included in PJM Tariff	(line 135d divided by line 135b)					ES=	**0**
136	WAGES & SALARY ALLOCATOR (W/S)	(Note R)	Direct Payroll	Payroll Billed from AEP Service Corp.	Total			
137	Production	354.20.b	153,709,711	10,075,551	163,785,262	NA	0.00000	-
138	Transmission	354.21.b	5,293,679	5,486,902	10,780,581	TP	0.94405	10,177,383
139	Regional Market Expenses	354.22.b	0	0	-	NA	0.00000	-
139a	Energy Storage	354.22.1.b	0	0	-	ES	0.00000	-
140	Distribution	354.23.b	24,702,424	2,272,397	26,974,821	NA	0.00000	-
141	Other (Excludes A&G)	354.24,25,26.b	3,906,302	5,308,711	9,215,013	NA	0.00000	-
142	Total	(sum lns 137 to 141)	187,612,116	23,143,561	210,755,677			10,177,383
143	Transmission related amount						**W/S=**	**0.04829**

144	WEIGHTED AVERAGE COST OF CAPITAL (WACC)						$
145	Long Term Interest	(Worksheet M, ln. 37, col. (d))					209,731,554
146	Preferred Dividends	(Worksheet M, ln. 71)					-
147	Development of Common Stock:						
148	Proprietary Capital	(Worksheet M, ln. 14, col. (b))					4,446,926,371
149	Less: Preferred Stock	(Worksheet M, ln. 14, col. (c))					-
150	Less: Account 216.1	(Worksheet M, ln. 14, col. (d))					(2,086,935)
151	Less: Account 219	(Worksheet M, ln. 14, col. (e))					3,068,461
152	Common Stock	(ln 148 - ln 149 - ln 150 - ln 151)					4,445,944,845
				Capital Structure Percentages		Cost	
153			$	%	Cap Limit	(Note S)	Weighted
154	Long Term Debt (Note T) Worksheet M, ln 28, col. (g), ln 38, col. (d))		4,516,658,048	50.39%	50.39%	4.64%	0.0234
155	Preferred Stock (ln 149)		-	0.00%	0.00%	-	0.0000
156	Common Stock (ln 152)		4,445,944,845	49.61%	49.61%	10.35%	0.0513
157	Total (Sum lns 154 to 156)		8,962,602,893			**WACC=**	**0.0747**
158	Capital Structure Equity Limit (Note Z)	55%					

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Letter	Notes
	General Notes: a) References to data from Worksheets are indicated as: Worksheet X, Line#.Column.X
A	Revenue credits include: 1) Forfeited Discounts. 2) Miscellaneous Service Revenues. 3) Rental revenues earned on assets included in the rate base. 4) Revenues for associated business projects provided by employees whose labor and overhead costs are in the transmission cost of service. 5) Other electric revenues. 6) Revenues for grandfathered PTP contracts included in the load divisor. 7) If AEP East companies have any directly assigned transmission facilities, the revenue credits in the AEP East formula rate shall include all revenues associated with those directly assigned transmission facilities, irrespective of whether the loads of the customer are included in the formula rate divisor; provided however, such addition to revenue credits shall not be reflected if the costs of such directly assigned transmission facilities are not included in the transmission plant balances on which the formula rate ATRR is based. See Worksheet E for details.
B	The annual and monthly net plant carrying charges on page 1 are used to compute the revenue requirement for RTEP sponsored upgrades or those projects receiving approved incentive-ROE's. Interest will be calculated based on Worksheet Q and any over under recovery will be filed and posted as part of the informational filing.
C	Transmission Plant Balances in this study are projected or actual average of 13-month balances.
D	The total-company balances shown for Accounts 281, 282, 283, 190 only reflect ADIT that relates to utility operations. The balance of Account 255 is reduced by prior flowthrough and is completely excluded if the utility chose to utilize amortization of tax credits against FIT expense. An exception to this is pre-1971 ITC balances, which are required to be taken as an offset to rate base. Account 281 is not allocated. In compliance with FERC Rulemaking the calculation of ADIT in the annual projection will be performed in accordance with IRS regulation Section1.167(l)-l(h)(6)(ii). RM02-7-000, Asset Retirement Obligation deferrals have been removed from ratebase. Transmission ADIT allocations are shown on WS B. The company will not include the ADIT portion of deferred hedge gains and losses in rate base. Detailed balances for the projected or actual period, distinguished between utility and non-utility balances, will be filed and posted as part of the information filing.
E	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission, as shown on line 78. It excludes: 1) Load Scheduling & Dispatch Charges in account 561 that are collected in the OATT Ancillary Services Revenue, as shown on line 75. 2) Costs of Transmission of Electricity by Others, as described in Note H. 3) The impact of state regulatory deferrals and amortizations, as shown on line 77 4) All A&G Expenses, as shown on line 93.
F	Consistent with Paragraph 657 of Order 2003-A, the amount on line 67 is equal to the balance of IPP System Upgrade Credits owed to transmission customers that made contributions toward the construction of System upgrades, and includes accrued interest and unreturned balance of contributions. The annual interest expense is included on line 127.
G	Removes from the cost of service the Load Scheduling and Dispatch expenses booked to accounts 561.1 through 561.8. Expenses recorded in these accounts, with the exception of 561.4 & 561.8 (lines 16 & 17 above) are recovered in Schedule 1A, OATT ancillary services rates. See Worksheet F, lines 5 through 14, for descriptions and the Form 1 Source of these accounts' balances.
H	Removes cost of transmission service provided by others to determine the basis of cash working capital on line 78. To the extent such service is incurred to provide the PJM service at issue, e.g. lease payments to affiliates, such cost is added back on line 95 to determine the total O&M collected in the formula. The amounts on line 95 is also excluded in the calculation of the FCR percentage calculated on lines 6 through 12. The addbacks on line 95 of activity recorded in 565 represents inter-company sales or purchases of transmission capacity necessary to meet each AEP company's transmission load relative to their available transmission capacity. The company records referenced on line 95 is the Indiana Michigan Power Company general ledger.
I	Removes the impact of state regulatory deferrals or their amortization from Transmission O&M expense.
J	General Plant and Administrative & General expenses, other than in accounts 924, 928, and 930, will be functionalized based on the Wages & Salaries "W/S" allocator. The allocation basis for accounts 924, 928 and 930 are separately presented in the formula. A change in the allocation method for an account must be approved via a 205 filing with the FERC.
K	These deductions on lines 81 through 83 are to remove from the cost of service the expenses recorded by the company for Postemployment Benefits Other than Pensions (PBOP). See Note M below for the recoverable PBOP expense.
L	Expenses recorded in FERC Accounts 928 (Regulatory Commission Expense), 930.1 (Safety Related Advertising) and 930.2 (Miscellaneouse General Expenses) that are not directly related to or properly allocable to transmission service will be removed from the TCOS. If AEP includes any expenses booked to these accounts in future ATRR updates, AEP must provide supporting information demonstrating that the underlying activities are directly related to providing transmission service. Account 930.2 includes the expenses incurred by the transmission function for Associated Business Development revenues given as a credit to the TCOS on Worksheet E.
M	See note K above. Per the settlement in Docket ER08-1329, recoverable PBOP expense is based on an annual total for the operating companies that is ratioed to them based on the total of actual annual PBOP costs, including charges from the AEP Service Corportation. The calculation of the recoverable amount for each company is shown on Worksheet O.
N	Includes only FICA, unemployment, highway, property and other assessments charged in the current year. Gross receipts, sales & use and taxes related to income are excluded.
O	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = the percentage of federal income tax deductible for state income taxes. See Worksheet G for the development of the Company's composite SIT. A utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) (ln 118) multiplied by (1/1-T) . If the applicable tax rates are zero enter 0. Inputs Required: FIT = 21.00% SIT= 4.68% (State Income Tax Rate or Composite SIT. Worksheet G)) p = 0.00% (percent of federal income tax deductible for state purposes) The formula rate shall reflect the applicable state and federal statutory tax rates in effect during the period the calculated estimated unit charges are applicable. If the statutory tax rates change during such period, the effective tax rates used in the formula shall be weighted by the number of days the pre-change rate and post-change rate each is in effect.
P	Removes plant excluded from the OATT because it does not meet the PJM's definition of Transmission Facilities or is otherwise ineligible to be recovered under the OATT.
Q	Removes transmission plant (e.g. step-up transformers) included in the development of OATT ancillary service rates and not already removed for reasons indicated in Note P.
R	Includes functional wages & salaries billed by AEP Service Corporation for support of the operating company.
S	Long Term Debt cost rate = Long-Term Interest (ln 145) / Long-Term Debt (ln 154). Preferred Stock cost rate = preferred dividends (ln 146) / preferred outstanding (ln 155). Common Stock cost rate (ROE) = 10.35%, the rate accepted by FERC in Docket No. ER08-1329. It includes an additional 50 basis points for PJM RTO Membership. The amount of eligible hedging gains or losses included in total interest expense is limited to five basis points of the capital structure. Details and calculations of the weighted average cost of captial are shown on Worksheet M. Eligible Hedging Gains and Losses are computed on Worksheet M.The unamortized balance of eligible hedge gains/losses and related ADIT amounts shall not flow through the formula rate.
T	The Long Term Debt balance for I&M includes the accumulated balance of principle and related interest for Spent Nuclear Fuel Disposal Costs collected prior to April 7, 1983. This total balance of $265,249,280 at 12/31/12 is not included in the balance in line 154 above. The cost rates for long-term debt shall include interest expense and related periodic expenses (such as remarketing and letter of credit fees) as recorded in FERC Account 427 or 430, amortization of issuance costs (including insurance) and discounts as recorded in FERC Account 428, issuance premiums as recorded in FERC Account 429 and losses or gains on reacquired debt as recorded in FERC Accounts 428.1 or 429.1, respectively. The cost rates for preferred stock (if applicable) shall include the dividends.
U	Excess / (Deficit) Deferred Income Taxes will be amortized over the average remaining life of the assets to which it relates, unless the Commission requires a different amortization period. The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State tax calculations that are not the result of a timing difference, including but not limited to depreciation related to capitalized AFUDC equity and meals and entertainment deductions. The Tax Effect of Flow-Through differences captures current tax expense related to timing differences on items for which tax deductions were used to reduce customer rates through the use of flow-through accounting in a prior period. Transmission balances for the projected or actual period, will be filed and posted as part of the informational filing.
V	Cash investment in prepaid pension and benefits recorded in FERC Account 165 is permitted to be included in the formula. A labor expense allocation factor will be used to allocate total company costs. All other prepayments recorded in FERC Account 165 are directly assigned to the transmission function, allocated or excludable balances detailed on Worksheet C.
W	The formula rate shall allocate property tax expense based on the as filed net plant cost allocation method detailed on Worksheet H.
X	Under Section 30.9 of the PJM OATT, a network customer that owns existing transmission facilities that are integrated with the Transmission Provider's Transmission System may be eligible to receive consideration either through a billing credit or some other mechanism. Calculation of any credit under this subsection, pursuant to approval by FERC for inclusion in this formula rate for collection on behalf of the network customer, shall be addressed in either the Network Customer's Service Agreement or any other agreement between the parties.
Y	The cost of service will make a rate base adjustment to remove unfunded reserves associated with contingent liabilites recorded to Accounts 228.1-228.4 from rate base.
Z	Per the settlement in EL17-13, equity is limited to 55% in of the Company's capital structure. If the percentage of actual equity exceeds the cap, the excess is included as long term debt in the capital structure.
AA	Removes energy storage plant not recovered in transmission rates as demonstrated on supporting workpaper or footnote to the Form 1, if applicable.
BB	Identified in Form 1 as being only energy storage related. The amount reported on Form 1 page 227, line 10.1 is entirely transmission-related unless specified in a footnote to the Form 1.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet A Rate Base
Indiana Michigan Power Company

Line No	Month (a)	Gross Plant In Service										
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)	Energy Storage (k)	Energy Storage ARO (l)
	(Note A)	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 46	FF1, page 205&204, Col.(g)&(b), lns 15,24,34,44	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 58	Acct. 359.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 57	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 75	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 74	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 99	Acct. 399.1 FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 98	FF1, page 205 Col.(g) & pg. 204 Col. (b), ln 5	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 84.14	FF1, page 207 Col.(g) & pg. 206 Col. (b), ln 84.13
1	December Prior to Rate Year	6,773,528,215	350,884,005	2,282,583,936		4,248,167,179		630,163,531	1,308,356	45,571,227	106,915	
2	January	6,779,357,645	350,884,005	2,286,612,712		4,271,397,262		635,719,820	1,308,356	45,571,227	106,915	
3	February	6,781,794,616	350,884,005	2,288,880,113		4,299,228,368		641,773,721	1,308,356	45,571,227	106,915	
4	March	6,782,361,479	350,884,005	2,310,762,810		4,333,293,471		649,401,894	1,308,356	45,571,227	106,915	
5	April	6,792,863,284	350,884,005	2,332,235,928		4,368,559,646		656,853,980	1,308,356	45,571,227	106,915	
6	May	6,803,204,269	350,884,005	2,336,464,204		4,400,771,962		663,272,917	1,308,356	45,571,227	106,915	
7	June	6,808,331,720	350,884,005	2,339,293,581		4,442,695,590		648,514,017	1,308,356	45,571,227	106,915	
8	July	6,814,774,652	350,884,005	2,362,155,574		4,474,713,723		655,098,498	1,308,356	45,571,227	106,915	
9	August	6,821,856,508	350,884,005	2,365,897,203		4,509,512,177		661,654,862	1,308,356	45,571,227	106,915	
10	September	6,818,397,999	350,884,005	2,375,436,789		4,542,536,198		668,035,682	1,308,356	45,571,227	106,915	
11	October	6,820,936,442	350,884,005	2,390,165,736		4,590,119,640		674,138,553	1,308,356	45,571,227	106,915	
12	November	6,828,886,917	350,884,005	2,413,042,603		4,625,401,463		680,226,703	1,308,356	45,571,227	106,915	
13	December of Rate Year	6,908,077,217	350,884,005	2,417,457,451		4,664,410,540		687,555,276	1,308,356	45,571,227	106,915	
14	Average of the 13 Monthly Balances	6,810,336,228	350,884,005	2,346,229,895	-	4,443,908,248	-	657,877,650	1,308,356	45,571,227	106,915	-

Line No	Month (a)	Accumulated Depreciation										
		Production (b)	Production ARO (c)	Transmission (d)	Transmission ARO (e)	Distribution (f)	Distribution ARO (g)	General (h)	General ARO (i)	Intangible (j)	Energy Storage (k)	Energy Storage ARO (l)
	(Note A)	FF1, page 219, lns 20-24, Col. (b)	Company Records (Included in total in Column (b))	FF1, page 219, ln 25, Col. (b)	Company Records (Included in total in Column (d))	FF1, page 219, ln 26, Col. (b)	Company Records (Included in total in Column (f))	FF1, page 219, ln 28, Col. (b)	Company Records (Included in total in Column (h))	FF1, page 200, ln 21, Col. (b)	FF1, page 219, ln 27.1, Col. (b)	Company Records (Included in total in Column (f))
15	December Prior to Rate Year	3,719,295,669	274,568,810	531,898,966		841,938,429		234,379,253	438,507	124,724,699	(492,103)	
16	January	3,741,957,647	275,430,382	533,972,712		846,286,452		238,710,581	442,360	124,898,351	(491,246)	
17	February	3,764,649,935	276,291,955	536,040,951		850,715,772		243,115,952	446,213	125,072,003	(490,390)	
18	March	3,785,141,552	277,153,527	537,526,063		852,797,892		247,610,219	450,065	125,245,656	(489,534)	
19	April	3,807,053,912	278,015,100	539,637,027		857,178,403		252,208,207	453,918	125,419,308	(488,678)	
20	May	3,829,796,677	278,876,672	541,806,318		861,677,735		256,923,088	457,771	125,592,960	(487,822)	
21	June	3,849,801,821	279,738,245	543,236,084		863,638,472		240,686,712	461,624	125,766,613	(486,965)	
22	July	3,872,317,385	280,599,817	545,401,827		868,331,275		245,335,060	465,477	125,940,265	(486,109)	
23	August	3,894,979,324	281,461,390	547,622,176		873,077,746		250,085,340	469,330	126,113,917	(485,253)	
24	September	3,911,131,619	282,322,963	547,875,669		872,820,205		254,938,132	473,183	126,287,570	(484,397)	
25	October	3,933,735,474	283,184,535	550,107,139		877,925,384		259,892,870	477,035	126,461,222	(483,541)	
26	November	3,956,386,450	284,046,108	552,372,631		883,257,062		264,943,266	480,888	126,634,875	(482,684)	
27	December of Rate Year	3,976,123,066	284,907,680	554,210,337		881,583,811		270,072,496	484,741	126,808,527	(481,828)	
28	Average of the 13 Monthly Balances	3,849,413,118	279,738,245	543,208,300	-	863,940,665	-	250,684,706	461,624	125,766,613	(486,965)	-

Line No	Month (a)	OATT Ancillary Services (GSU) Plant In Service (b)	OATT Ancillary Services (GSU) Accumulated Depreciation (c)	Excluded Plant - Plant In Service (d)	Excluded Plant - Accumulated Depreciation (e)	Excluded Energy Storage Plant - Plant In Service (f)	Excluded Energy Storage Plant - Accumulated Depreciation (g)
	(Note A)	Company Records (included in total in column (d) of gross plant above)	Company Records (included in total in column (b) of accumulated depreciation above)	Company Records	Company Records	Company Records	Company Records
29	December Prior to Rate Year	131,276,879	47,115,273			106,915	(492,103)
30	January	131,276,879	47,411,254			106,915	(491,246)
31	February	131,276,879	47,707,235			106,915	(490,390)
32	March	131,276,879	48,003,216			106,915	(489,534)
33	April	131,276,879	48,299,197			106,915	(488,678)
34	May	131,276,879	48,595,178			106,915	(487,822)
35	June	131,276,879	48,891,159			106,915	(486,965)
36	July	131,276,879	49,187,140			106,915	(486,109)
37	August	131,276,879	49,483,121			106,915	(485,253)
38	September	131,276,879	49,779,102			106,915	(484,397)
39	October	131,276,879	50,075,083			106,915	(483,541)
40	November	131,276,879	50,371,064			106,915	(482,684)
41	December of Rate Year	131,276,879	50,667,045			106,915	(481,828)
42	Average of the 13 Monthly Balances	131,276,879	48,891,159	-	-	106,915	(486,965)
43	Transmission Accum Depreciation net of GSU		494,317,141				

	Plant Held For Future Use	**Source of Data**	**Balance @ December 31, 2027**	**Balance @ December 31, 2026**	**Average Balance for 2027**
	(a)	(b)	(c)	(d)	(e)
44	**Plant Held For Future Use**	FF1, page 214, ln 47, Col. (d)	1,320,294	1,320,294	1,320,294
45	**Transmission Plant Held For Future Use (Included in total on line 44)**	Company Records - Note 1	146,629	146,629	146,629

Regulatory Assets and Liabilities Approved for Recovery In Ratebase

Note: Regulatory Assets & Liabilities can only be included in ratebase pursuant to a 205 filing with the FERC.

46					-
47					-
48					-
49					-
50					-
51	Total Regulatory Deferrals Included in Ratebase		-	-	-

Unfunded Reserves Summary (Company Records)

	Description	**Account**			
52					
53a	Accum Prv I/D Worker's Com	2282000	1,390,033	1,390,033	1,390,033
53b					-
53c					-
54	Total		1,390,033	1,390,033	1,390,033

NOTE 1: On this worksheet, "Company Records" refers to AEP's property accounting ledger.
NOTE 2: The ratebase should not include the unamoritzed balance of hedging gains or losses.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet B Supporting ADIT and ITC Balances
Indiana Michigan Power Company

Line Number	(A) Description	(B) Source	(C) Balance @ December 31, 2027	(D) Balance @ December 31, 2026	(E) Average Balance for 2027
1	**Account 281**				
2	Year End Utility Deferrals	FF1, p. 272 - 273, ln 8, Col. (k)	5,356,624	5,283,609	5,320,117
3	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 4 (Note 1)	-	-	-
4	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 3 (Note 1)	5,356,624	5,283,609	5,320,117
5	Transmission Related Deferrals	Ln 2 - ln 3 - ln 4	-	-	-
6	**Account 282**				
7	Year End Utility Deferrals	FF1, p. 274 - 275, ln 5, Col. (k)	1,123,167,177	1,107,857,376	1,115,512,276
8	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 7 (Note 1)	25,179,941	25,179,941	25,179,941
9	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 6 (Note 1)	837,517,099	823,854,400	830,685,749
10	Transmission Related Deferrals	Ln 7 - ln 8 - ln 9	260,470,136	258,823,035	259,646,586
11	**Account 283**				
12	Year End Utility Deferrals	FF1, p. 276 - 277, ln 9, Col. (k)	1,080,500,623	1,065,772,407	1,073,136,515
13	Less: ARO Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 13 (Note 1)	968,918,260	968,918,260	968,918,260
14	Less: Other Excluded Deferrals	WS B-1 - Actual Stmt. AF Ln. 12 (Note 1)	112,537,777	97,796,538	105,167,157
15	Transmission Related Deferrals	Ln 12 - ln 13 - ln 14	(955,415)	(942,391)	(948,903)
16	**Account 190**				
17	Year End Utility Deferrals	FF1, p. 234, ln 8, Col. (c)	1,099,259,818	1,104,546,825	1,101,903,321
18	Less: ARO Related Deferrals	WS B-2 - Actual Stmt. AG Ln. 4 (Note 1)	995,321,852	995,321,852	995,321,852
19	Less: Other Excluded Deferrals	WS B-2 - Actual Stmt. AG Ln. 3 (Note 1)	83,478,120	88,666,724	86,072,422
20	Transmission Related Deferrals	Ln 17 - ln 18 - ln 19	20,460,845	20,559,249	20,509,047
21	**Account 255**				
22	Year End ITC Balances	FF1, p. 266-267, ln 8, Col. (h)	9,240,803	10,740,803	9,990,803
23	Less: Balances Not Qualified for Ratebase	Company Records - Note 1	8,861,859	10,361,859	9,611,859
24	ITC Balances Includeable Ratebase	Ln 22 - ln 23	378,944	378,944	378,944
25	Transmission Related Deferrals	WS B-1 - Actual Stmt. AF Ln. 20 (Note 1)	378,944	378,944	378,944

NOTE 1 On this worksheet, "Company Records" refers to AEP's tax forecast and accounting ledger. The PTRR will use projected ending balances and reflect proration required by IRS Letter Rule Section I.I67(I)-I(h)(6)(ii). Line item detail of actual deferred tax items will be included on Worksheets B-1 and B-2.

NOTE 2 ADIT balances should exclude balances related to hedging activity.

Indiana Michigan Power Company
SPECIFIED DEFERRED CREDITS - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2027

(DEBIT) CREDIT

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE ELECTRIC	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2026			FUNCTIONALIZATION 12/31/2027		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	UTILITY (B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1.00	ACCOUNT 281:														
2.01															
2.02		0	0			0	0	0	0						
2.03															
2.04		0	0	0	0	0									
2.05		0	0	0	0	0									
2.06		0	0	0	0	0									
3	TOTAL ACCOUNT 281	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ACCOUNT 281 - ARO-Related Deferrals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	ACCOUNT 282:														
5.01		0	0			0	0	0	0						
5.02		0	0			0	0	0	0						
5.03		0	0			0	0	0	0						
5.04		0	0			0	0	0	0						
5.05		0	0			0	0	0	0						
5.06		0	0			0	0	0	0						
5.07		0	0			0	0	0	0						
5.08		0	0			0	0	0	0						
5.09		0	0			0	0	0	0						
5.10		0	0			0	0	0	0						
5.38		0	0			0	0	0	0						
5.39				0	0	0									
5.40				0	0	0									
5.41				0	0	0									
6	TOTAL ACOUNT 282	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	ACCOUNT 282 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	ACCOUNT 283:														
9.01		0	0			0	0	0	0						
9.02		0	0			0	0	0	0						
9.03		0	0			0	0	0	0						
9.04		0	0			0	0	0	0						
9.05		0	0			0	0	0	0						
9.06		0	0			0	0	0	0						
9.07		0	0			0	0	0	0						
9.08		0	0			0	0	0	0						
9.09		0	0			0	0	0	0						
9.10		0	0			0	0	0	0						
9.93		0	0			0	0	0	0						
9.94				0	0	0									
9.95				0	0	0									
9.96				0	0	0									
9.97				0	0	0									
9.98				0	0	0									
9.99				0	0	0									
10		0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	DEFD STATE INCOME TAXES	0	0			0	0	0	0						
11.01				0	0	0									
12	TOTAL ACCOUNT 283	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	ACCOUNT 283 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	JURISDICTIONAL AMOUNTS FUNCTIONALIZED														
15	TOTAL COMPANY AMOUNTS FUNCTIONALIZED														
16	REFUNCTIONALIZED BASED ON JURISDICTIONAL PLANT														
17	NOTE: POST 1970 ACCUMULATED DEFERRED														
18	INV TAX CRED. (JDITC) IN A/C 255														
18.01		0	0			0	0	0	0						
18.02		0	0			0	0	0	0						
19															
20	TOTAL ACCOUNT 255	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Indiana Michigan Power Company
ACCUMULATED DEFERRED INCOME TAX IN ACCOUNT 190 - Actual Cycle Only
PERIOD ENDED DECEMBER 31, 2027

DEBIT (CREDIT)

	COLUMN A	COLUMN B	COLUMN C	COLUMN D	COLUMN E	COLUMN F	COLUMN G	COLUMN H	COLUMN I	COLUMN J	COLUMN K	COLUMN L	COLUMN M	COLUMN N	COLUMN O
		PER BOOKS		NON-APPLICABLE/NON-UTILITY		AVERAGE	FUNCTIONALIZATION AVERAGE			FUNCTIONALIZATION 12/31/2026			FUNCTIONALIZATION 12/31/2027		
	ACCUMULATED DEFERRED FIT ITEMS	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	BALANCE AS OF 12-31-2026	BALANCE AS OF 12-31-2027	ELECTRIC UTILITY (B+C+D+E)/2	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION	GENERATION	TRANSMISSION	DISTRIBUTION
1	ACCOUNT 190:														
2.01		0	0			0	0	0	0						
2.02		0	0			0	0	0	0						
2.03		0	0			0	0	0	0						
2.04		0	0			0	0	0	0						
2.05		0	0			0	0	0	0						
2.06		0	0			0	0	0	0						
2.07		0	0			0	0	0	0						
2.08		0	0			0	0	0	0						
2.09		0	0			0	0	0	0						
2.10		0	0			0	0	0	0						
2.79		0	0			0	0	0	0						
2.80				0	0	0									
2.81				0	0	0									
2.82				0	0	0									
2.83				0	0	0									
2.84				0	0	0									
2.85				0	0	0									
2.86				0	0	0									
2.87				0	0	0									
2.88				0	0	0									
2.89				0	0	0									
2.90				0	0	0	0	0	0						
2.91		0	0			0	0	0	0						
3	TOTAL ACCOUNT 190	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	ACCOUNT 190 - ARO-Related Deferals	0	0	0	0	0	0	0	0	0	0	0	0	0	0

INDIANA MICHIGAN POWER COMPANY, INC.
Worksheet B-3
Excess/ Deficient ADIT Worksheet for Total Company and Functional Balances
For Year Ended December 31, 2024
Debit/(Credit)

A	B	C	D	E
TOTAL COMPANY BALANCES				
Line No.	**Account (NOTE A)**	**Description of Account**	**Protected Unprotected**	**Tax Rate Change Act**
	Deferred Tax Account (NOTE B)			
1a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017
1b	2811001	ADFIT - Accel Amortization Property	Protected	TCJA 2017
1c	2814001	ADFIT - Accel Amort FAS 109 Excess	Protected	TCJA 2017
1d	2821001	ADFIT - Utility Property	Protected	TCJA 2017
1e	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017
1f	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017
1g	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017
1h	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017
1i	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017
1j	**NOTE E**			
	Regulatory Deferral Accounts			
2a	182.3	Regulatory Asset		TCJA 2017
2b	254	Regulatory Liability		TCJA 2017
2c	**NOTE E**			
3		Total For Accounting Entires (Sum of Lines 1a through 2b)		

TRANSMISSION FUNCTION BALANCES

	Deferred Tax Account (NOTE B)			
4a	1904001	ADFIT - FAS 109 Excess	N/A	TCJA 2017
4b	2821001	ADFIT - Utility Property	Protected	TCJA 2017
4c	2821001	ADFIT - Utility Property	Unprotected	TCJA 2017
4d	2824001	ADFIT - Utility Property FAS 109 Excess	Protected	TCJA 2017
4e	2824001	ADFIT - Utility Property FAS 109 Excess	Unprotected	TCJA 2017
4f	2831001	ADFIT - Other Utility Deferrals	Unprotected	TCJA 2017
4g	2834001	ADFIT - Other FAS 109 Excess	Unprotected	TCJA 2017
4h	**NOTE E**			
	Regulatory Deferral Accounts			
5a	182.3	Regulatory Asset		TCJA 2017
5b	254	Regulatory Liability		TCJA 2017
5c	**NOTE E**			
6		Total For Accounting Entires (Sum of Lines 4a through 5b)		

GENERAL NOTE: ADIT Tax balances provided in the formula presented in Attachment H-14B are maintained on both a to
formula, the information for excess and deficient ADIT is also presented for both total company and the transmission functio
transmission functional summary.

NOTE A In order to ensure ratebase neutrality, AEP utilizes the fourth digit of its seven digit FERC Tax subaccount nun the fourth digit of a FERC tax account refers to the utility operations balances or activity. Accounts with the "1' in the fourth position of the account number indicates accounts used to track regulatory accounting requireme balance, which will ensure that in the formula rate the excess or deficiency amounts will be part of ratebase, b The amounts recorded in the "4" accounts will be offset on a net basis in the regulatory asset or liability subac

NOTE B: The amount of the FIT gross up to recorded on regulatory assets and liabilities will be reported on the first line

NOTE C: The amounts of the remeasurement shown here are as of the effective date of the change in tax rates and will

NOTE D: The ten year amortization period for unprotected excess ADIT is consistent with the period agreed upon by the *Company, et al, 166 FERC ¶ 61,135 (2019).*

NOTE E: In the event of future tax rate changes, additional lines will be inserted in both the Total Company and Transr that may be necessary to track that tax rate change.

NOTE F: The amount of excess amortization entries shown in lines 1a through 1j and 4a through 4h are shown as a de and 6 is the offset recorded to the 410/411 account and will tie to the total company and transmission function service.

F	G	H	I	J
			1/1/2024 Beginning Balances	
Excess Balance at Remeasurement (NOTE C)	**Amortization Methodology (NOTE D)**	**Amotization Period**	**Excess ADIT Regulatory Offset**	**Excess ADIT in Utility Deferrals**
(11,772,442)	**ARAM**	**Life of Asset**		
(410,365,997)	**ARAM**	**Life of Asset**		
(148,924,633)	**10 Years**	**1/2018 - 12/2027**		
(5,353,470)	**10 Years**	**1/2018 - 12/2027**		
			0	-
(82,304,124)	**ARAM**	**Life of Asset**		
(14,907,164)	**10 Years**	**1/2018 - 12/2027**		
5,174,807	**10 Years**	**1/2018 - 12/2027**		
			0	-

tal company and transmission functional basis. Because both sets of numbers are presented in the
on on this worksheet. Account 281 only applies to the generation function, so is not presented in the

nbers to identify balances associated with utility operations vs regulatory reporting requirements. A "1" in
" designation will be included in the determination of ratebase to be recovered in the formula rate. A "4"
nts. The excess ADIT amounts recorded in accounts with the "4" designation will be contra to the "1"
ut at the total FERC account level the tax liability or asset will be recorded at the current Federal FIT rate.
:count established for this purpose.

of ADIT accounts provided for each specific change in tax rates.

remain static on this workpaper.

e Company and its customers and approved for the Company's PJM formula rates. *Appalachian Power*

nission Funcational sections above as required to reflect any new ADIT or regulatory deferral accounts

ebit or credit to the ADIT account from which it is being amortized. The total in line 3
al amounts of excess or deficient ADIT amortization shown on line 119 of the cost of

K	L	M	N	O	P
	Balance Sheet Entries			Tax Expense Entries	12/31/2024 Er
Balance Sheet Account Reclassifications	**182.3**	**254**	**410/411 Excess Amortization**	**410/411 Deferred Tax Expense/ (Benefit)**	**Excess ADIT Regulatory Offset**
					Sum of Co
					-
					-
					-
					-
					-
					-
					-
-	-	-	-	-	-

NOTE F

					Sum of Co
					-
					-
					-
					-
					-
					-
-	-	-	-	-	-

NOTE F

Q	R
nding Balance	
Excess ADIT in Utility Deferrals	**Reference**
ols (l) - (O)	**-**
	WS B - 2 Col B/C, ADIT item 3.21
-	
	WS B - 1, Col B/C, ADIT Item 2.06
-	WS B - 1 Cols O+P+Q+R+S , ADIT Item 5.63
-	
	WS B - 1 Col B/C, ADIT Item 5.62
-	WS B - 1 Col B/C, Items 10.30
	WS B - 1 Col B/C, Item 10.33
	Company Records FERC Form 1 p. 278 Ln. 3 Cols, (b) /(f)
-	
ols (l) - (O)	
	Company Records
-	WS B - 1 Col Q, ADIT 5.63
-	
	Company Records
-	WS B - 1 Col Q, item 10.30
	Company Records
	Company Records Company Records
-	

TAX CUT and JOBS ACT of 2017

A	B	C	D	E	F=E/C	G	H = E +G	I	J = C - H
Line No.	Utility Account	12/31/17 Pre-remeasurement Balance	Reference	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)	Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remesasurement
TOTAL COMPANY									
1	190 - Utility	$299,354,118	2018 FF1 P. 234 Col (b) Line 8						
2		$91,360	Less: Deferred State Taxes						
3	1901001	$299,262,758		114,925,971	38%	(114,925,971)	-		299,262,758
4	2811001	(289,979,890)	2018 FF1 P. 272 Col (b) Line 8	(115,991,956)	40%		(115,991,956)	Protected	(173,987,934)
5	2821001	(1,982,378,027)	2018 FF1 P. 274 Col (b) Line 5	(785,862,991)	40%	(13,641,126)	(568,878,716)	Protected	(1,182,873,910)
6	283 - Utility	(426,174,211)	2018 FF1 P. 276 Col (b) Line 9				(230,625,401)	Unprotected	
7		(70,104,066)	Less: Accrued Deferred State Tax						
8	2831001	(356,070,145)		(141,371,168)	40%	128,567,097	(12,804,072)	Unprotected	(343,266,073)
9	Total	(2,329,165,304.11)	(Sum of Lns. 3+4+5+8)	(928,300,145)		-	(928,300,145)		(1,400,865,159)
TRANSMISSION FUNCTION									
10	1901001	64,030,742	Company Records	25,564,248	40%	(25,564,248)	-		64,030,742
11	2821001	(532,673,986)	Company Records	(211,738,348)	40%	(3,524,425)	(185,402,169)	Protected	(317,411,213)
							(29,860,604)	Unprotected	
12	2831001	(27,241,045)	Company Records	(11,031,930)	40%	29,088,673	18,056,743	Unprotected	(45,297,788)
13	Total	(495,884,289)	(Sum of Lns. 10+11+12)	(197,206,030)		-	(197,206,030)		(298,678,259)

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accounts for both the total company and transmission function required by changes in either Federal or State Income Tax Rates. A new sheet will be included in the working formula for each change to tax rates that may occur while this formula rate is in effect. New pages will be designated by incrementing the suffix letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers showing the remeasurement of individual ADIT items in each tax deferral account, and will indicate whether each remeasured ADIT item will be treated as protected or unprotected. The resulting totals will be shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 40% of the December 31, 2017 deferral balance because of specific ADIT items that are not subject to remeasurement.

NOTE 3: As part of the remeasurement calculation, the remeasurement ADIT balances in account 1901001 were reclassed to account 2831001 to group nonproperty utility deferrals together as one timing difference.

NOTE 4 Ties to each Operating Companies' Workpaper B-3, Column F, showing the intial remeasurement value determined as a result of the Tax Cut and Jobs Act of 2017.

AEP EAST OPERATING COMPANIES
APPALACHIAN POWER COMPANY
ATTACHMENT H-14B
WORKSHEET-B-3- B
TAX REMEASUREMENT WORKSHEET
Debit/(Credit)

WV House Bill 2

A	B	C	D
Line No.	Utility Account	2021 Pre-remeasurement Balance	Reference
TOTAL COMPANY			
1	190/282/283	-$744,125,741	Total Fed Cumulative ADIT
2		43.256500%	New Apportionment Factor
3		6.500000%	WV State Tax Rate
4		(20,922,379)	WV SDIT Single Factor Apporti
5			
6		(744,125,741)	Total Fed Cumulative ADIT
7		52.269500%	Prior Apportionment Factor
8		6.500000%	WV State Tax Rate
9		(25,281,802)	WV SDIT Three Factor Apport
10			
11		4,359,423.4	Change in Methods (Ln 4 - Ln
12			Federal Offset (@ 21%)
13			
14			
15	Total	-$25,281,802	Ln 9
TRANSMISSION FUNCTION			
16	190/282/283	-$156,132,408	Total Fed Cumulative ADIT
17		43.256500%	New Apportionment Factor
18		6.500000%	WV State Tax Rate
19		(4,389,932)	WV SDIT Single Factor Apporti
20			
21		(156,132,408)	Total Fed Cumulative ADIT
22		52.269500%	Prior Apportionment Factor
23		6.500000%	WV State Tax Rate
24		(5,304,626)	WV SDIT Three Factor Apport
25			
26		914,693.9	Change in Methods (Ln 19 - Lr
27			Federal Offset (@ 21%)

28			
29			
30	Total	-$5,304,626	Ln 24

GENERAL NOTE: This worksheet will summarize remeasurement adjustments in ADIT Accour
required by changes in either Federal or State Income Tax Rates. A new sheet will be included
occur while this formula rate is in effect. New pages will be designated by incrementing the suffi

NOTE 1: Amount of remeasurement in Column E will be based on supporting workpapers sho
deferral account, and will indicate whether each remeasured ADIT item will be treate
shown on this worksheet for each ADIT account.

NOTE 2: Remeasurement calculation may not equal 0% of the December 31, 2021 deferral b
remeasurement.

NOTE 3: Not Applicable

NOTE 4 Ties to each Operating Companies' Workpaper B-3, Column F, showing the intial rer
determined as a result of the WV HB 2026

2026 - Revision of the WV Tax Apportionment Methodolgy from three Factor to One Factor

	E	F=E/C	G
	Remeasurement Amount (NOTE 1)	Remeasurement Percentage (NOTE 2)	Adjustments (NOTE 3)
onment (NEW)			
ionment Method (PRIOR)			
	4,359,423.4	-17%	-
	(915,479)		-
	3,443,945		-
onment (NEW)			
ionment Method (PRIOR)			
	914,693.9	-17%	-
	(192,086)		-

722,608	-

ıts for both the total company and transmission function
in the working formula for each change to tax rates that may
‹ letter in the workpaper name (i.e. B-3-A, B-3-B, etc.)

wing the remeasurement of individual ADIT items in each tax
d as protected or unprotected. The resulting totals will be

alance because of specific ADIT items that are not subject to

neasurement value

H = E +G	I	J = C - H
Total Excess/Deficiency by Account (NOTE 4)	Protected / Unprotected	ADIT Deferral After Remesasurement
		-
4,359,423	Unprotected	(20,922,379)
(915,479)	Unprotected	-
3,443,945		(20,922,379)
		-
914,694	Unprotected	(4,389,932)
(192,086)	Unprotected	-

722,608	(4,389,932)

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet C Supporting Working Capital Rate Base Adjustments
Indiana Michigan Power Company

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)

Materials & Supplies

Line Number		Source	Balance @ December 31, 2027	Balance @ December 31, 2026	Average Balance for 2027
1					
2	Transmission Materials & Supplies	FF1, p. 227, ln 8, Col. (c) & (b)	72,199	72,199	72,199
2a	Energy Storage Materials & Supplies	FF1, p. 227, ln 10.1, Col. (c) & (b)			-
3	General Materials & Supplies	FF1, p. 227, ln 11, Col. (c) & (b)	0	0	-
4	Stores Expense (Undistributed) - Account 163	FF1, p. 227, ln 16, Col. (c) & (b)	0	0	-

Prepayment Balance Summary (Note 1)

5		Average of YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)
6	Totals as of December 31, 2027	48,752,487	(184,130,170)	0	15,259,221	217,623,437	232,882,658
7	Totals as of December 31, 2026	37,995,633	(193,957,197)		11,892,393	220,060,437	231,952,830
8	**Average Balance**	43,374,060	(189,043,683)	-	13,575,807	218,841,937	232,417,744

Prepayments Account 165 - Balance @ 12/31/2027

9	Acc. No.	Description	2027 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
10	1650001	Prepaid Insurance	11,399,883	-		11,399,883		11,399,883	Plant Related Insurance Policies
11	165000222	Prepaid Taxes	-	-				-	Prepaid Taxes-Distribution
12	1650003	Prepaid Rents	-	-				-	River Transport
13	1650005	Prepaid Employee Benefits	-	-				-	
14	1650006	Other Prepayments	7,130,495	7,130,495				-	Relates to EPRI dues
15	1650009	Prepaid Carry Cost-Factored AR	845,527	845,527				-	AR Factoring
16	1650010	Prepaid Pension Benefits	64,043,734	-			64,043,734	64,043,734	Prefunded Pension Expense
17	1650014	FAS 158 Qual Contra Asset	(64,043,734)	(64,043,734)				-	SFAS 158 Offset
18	165001125	Prepaid Sales Taxes	1,585,438	1,585,438				-	Prepaid Sales Tax - Distribution
19	165001225	Prepaid Use Taxes	198,280	198,280				-	Prepaid Use Tax - Distribution
20	1650021	Prepaid Insurance - EIS	3,859,338	-		3,859,338		3,859,338	Energy INS Services
21	1650022	Prepaid SNF Container Costs	-	-				-	
22	1650023	Prepaid Lease	772,496	772,496				-	Prepaid Leases-All Functions
23	1650024	LT Coal Prepayment	0	0				-	Prepaid Coal
24	1650026	Prepaid SNF Costs	-	-				-	
25	1650030	Other Payments - Long Term	405,779	405,779				-	Other - Dist
26	1650035	PRW without MED-D Benefits	153,579,703	-			153,579,703	153,579,703	Med-D Benefits
27	1650037	FAS 158 Contra-PRW Exc Med-D	(153,579,703)	(153,579,703)				-	SFAS 158 Offset
28	1650041	Prepaid Regulatory Fees	4,727,280	4,727,280				-	
29	1650043	Prepayment-Sodium Bicarbonate	15,992,158	15,992,158				-	
30	1650044	Prepayment-Deferred Coal	1,835,813	1,835,813				-	
31									
32									
33									
34		**Subtotal - Form 1, p 111.57.c**	48,752,487	(184,130,170)	0	15,259,221	217,623,437	232,882,658	

Prepayments Account 165 - Balance @ 12/31/ 2026

35	Acc. No.	Description	2026 YE Balance	Excludable Balances	100% Transmission Related	Transmission Plant Related	Transmission Labor Related	Total Included in Ratebase (E)+(F)+(G)	Explanation
36	1650001	Prepaid Insurance	8,884,588	-		8,884,588		8,884,588	Plant Related Insurance Policies
37	165000222	Prepaid Taxes	-	-				-	Prepaid Taxes-Distribution
38	1650003	Prepaid Rents	-	-				-	River Transport
39	1650005	Prepaid Employee Benefits	-	-				-	
40	1650006	Other Prepayments	5,557,207	5,557,207				-	Relates to EPRI dues
41	1650009	Prepaid Carry Cost-Factored AR	658,968	658,968				-	AR Factoring
42	1650010	Prepaid Pension Benefits	66,480,734	-			66,480,734	66,480,734	Prefunded Pension Expense
43	1650014	FAS 158 Qual Contra Asset	(66,480,734)	(66,480,734)				-	SFAS 158 Offset
44	165001125	Prepaid Sales Taxes	1,235,624	1,235,624				-	Prepaid Sales Tax - Distribution
45	165001225	Prepaid Use Taxes	154,531	154,531				-	Prepaid Use Tax - Distribution
46	1650021	Prepaid Insurance - EIS	3,007,806	-		3,007,806		3,007,806	Energy INS Services
47	1650022	Prepaid SNF Container Costs	-	-				-	
48	1650023	Prepaid Lease	602,051	602,051				-	Prepaid Leases-All Functions
49	1650024	LT Coal Prepayment	0	0				-	Prepaid Coal
50	1650026	Prepaid SNF Costs	-	-				-	
51	1650030	Other Payments - Long Term	316,247	316,247				-	Other - Dist
52	1650035	PRW without MED-D Benefits	153,579,703	-			153,579,703	153,579,703	Med-D Benefits
53	1650037	FAS 158 Contra-PRW Exc Med-D	(153,579,703)	(153,579,703)				-	SFAS 158 Offset
54	1650041	Prepaid Regulatory Fees	3,684,243	3,684,243				-	
55	1650043	Prepayment-Sodium Bicarbonate	12,463,614	12,463,614				-	
56	1650044	Prepayment-Deferred Coal	1,430,756	1,430,756				-	
57									
58									
59									
60									
61		**Subtotal - Form 1, p 111.57.d**	37,995,633	(193,957,197)		11,892,393	220,060,437	231,952,830	

Note 1: Prepayment Balance will not include: (i) federal and state income tax payments made to offset additional tax liabilities resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; (ii) outstanding income tax refunds due to the company resulting (or expected to result) from prior federal or state audits or from the filing of one or more amended income tax returns; or (iii) prepayments of federal or state income taxes which are attributable to income earned during periods prior to January 1 of the year depicted in the Balance Sheet (as described in USofA Account 236).

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet D Supporting IPP Credits
Indiana Michigan Power Company

Line Number	(A) Description	(B) 2027
1	Net Funds from IPP Customers 12/31/2026 (2027 FORM 1, P269)	0
2	Interest Accrual (Company Records - Note 1)	0
3	Revenue Credits to Generators (Company Records - Note 1)	0
4	Other Adjustments	
5	Accounting Adjustment (Company Records - Note 1)	0
6		-
7	Net Funds from IPP Customers 12/31/2027 (2027 FORM 1, P269)	-
8	Average Balance for Year as Indicated in Column B ((ln 1 + ln 7)/2)	-

Note 1 On this worksheet Company Records refers to Indiana Michigan Power Company 's general ledger.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet E Supporting Revenue Credits
Indiana Michigan Power Company

Line Number	Description	Total Company	Non-Transmission	Transmission
1	**Account 450, Forfeited Discounts (FF1 p.300.16.(b); Company Records - Note 1)**	6,052,661	6,052,661	-
2	**Account 451,Miscellaneous Service Revenues (FF1 p.300.17.(b); Company Records - Note 1)**	2,085,101	2,085,101	-
3	**Account 454, Rent from Electric Property (FF1 p.300.19.(b); Company Records - Note 1)**	23,272,362	10,879,556	12,392,806
4	**Account 4560015, Associated Business Development - (Company Records - Notes 1, 2)**	3,689,796	3,186,177	503,619
5	**Account 456 - Other Electric Revenues - (Company Records - Notes 1,2)**	54,559,695	54,538,069	21,626
5a	**Account 457.1, Regional Control Service Revenues (FF1 p.300.23.(b); Company Records - Note 1)**		-	
5b	**Account 457.2, Miscellaneous Revenues (FF1p.300.24.(b); Company Records - Note 1)**		-	
6	**Subtotal - Other Operating Revenues (Company Total equals (FF1 p. 300.26.(b))**	89,659,616	76,741,565	12,918,051
7	**Accounts 4470004 & 5, Revenues from Grandfathered Transmission Contracts - (Company Records - Note 1)**		-	
8	**Total Other Operating Revenues To Reduce Revenue Requirement**	89,659,616	76,741,565	12,918,051

Note 1 The total company data on this worksheet comes from the indicated FF1 source, or Indiana Michigan Power Company 's general ledger. The functional amounts identified as transmission revenue also come from the general ledger.

Note 2 The total of line 4 and line 5 will equal total Account 456 as listed on FF1 p.300.21-22.(b)

9	**Facility Credits under PJM OATT Section 30.9**	466,347

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet F Supporting Allocation of Specific O&M or A&G Expenses
Indiana Michigan Power Company

Line Number	(A) Item No.	(B) Description	(C) 2027 Expense	(D) 100% Non-Transmission	(E) 100% Transmission Specific	(F) Explanation
		Regulatory O&M Deferrals & Amortizations				
1						
2						
3						
4		**Total**	0			
		Detail of Account 561 Per FERC Form 1				
5						
6	FF1 p 321.85.b	561.1 - Load Dispatch - Reliability	0			
7	FF1 p 321.86.b	561.2 - Load Dispatch - Monitor & Operate Trans System	355,219			
8	FF1 p 321.87.b	561.3 - Load Dispatch - Trans Service & Scheduling	40,540			
9	FF1 p 321.88.b	561.4 - Scheduling, System Control & Dispatch	15,006,589			
10	FF1 p 321.89.b	561.5 - Reliability, Planning and Standards Development	76,611			
11	FF1 p 321.90.b	561.6 - Transmission Service Studies	0			
12	FF1 p 321.91.b	561.7 - Generation Interconnection Studies	0			
13	FF1 p 321.92.b	561.8 - Reliability, Planning and Standards Development Services	4,199,086			
14		**Total of Account 561**	19,678,046			
		Account 928				
15	9280000	Regulatory Commission Exp	7,737	6,733	1,004	
16	9280001	Regulatory Commission Exp-Adm	14,124,089	14,124,089	-	
17	9280002	Regulatory Commission Exp-Case	2,348,007	2,030,938	317,069	
18	9280005	Reg Com Exp-FERC Trans Cases	123,610	83,477	40,133	
19	9280006	State Publ Serv CommissionFees	4,044,000	4,044,000	-	
20		**Total (FERC Form 1 p.323.189.b)**	20,647,442	20,289,237	358,206	
		Account 930.1				
21	9301000	General Advertising Expenses	1,360,352	1,322,420	37,933	
22	9301001	Newspaper Advertising Space	79,279	79,279	-	
23	9301006	Spec Corporate Comm Info Proj	4,133	4,133	-	
24	9301007	Special Adv Space & Prod Exp	-	-	-	
25	9301009	Fairs, Shows, and Exhibits	11,818	982	10,835	
26	9301010	Publicity	2,877	2,877	-	
27	9301012	Public Opinion Surveys	6,368,849	6,368,815	34	
28	9301015	Other Corporate Comm Exp	-	-	-	
29						
30						
31						
32						
33						
34						
35						
36						
37		**Total (FERC Form 1 p.323.191.b)**	7,827,308	7,778,506	48,802	
		Account 930.2				
38	9302000	Misc General Expenses	3,569,991	3,619,782	(49,791)	
39	9302003	Corporate & Fiscal Expenses	399,020	358,421	40,600	
40	9302004	Research, Develop&Demonstr Exp	50	50	-	
41	9302006	Assoc Bus Dev - Materials Sold	816,598	816,598	-	
42	9302007	Assoc Business Development Exp	2,156,261	1,635,832	520,429	
43						
44						
45		**Total (FERC Form 1 p.323.192.b)**	6,941,920	6,430,682	511,237	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet G Supporting - Development of Composite State Income Tax Rate
Indiana Michigan Power Company

State Income Tax Rate - Indiana	4.90%	
Apportionment Factor - Note 1	73.62%	
Effective State Tax Rate		3.61%
State Income Tax Rate - Michigan	6.00%	
Apportionment Factor - Note 1	13.75%	
Effective State Tax Rate		0.83%
State Income Tax Rate - West Virginia	6.50%	
Apportionment Factor - Note 1	0.98%	
Effective State Tax Rate		0.06%
Ohio Franchise Tax Rate	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
State Income Tax Rate - Kentucky	5.00%	
Apportionment Factor - Note 1	0.81%	
Effective State Tax Rate		0.04%
Missouri Corporation Income Tax Rate	0.00%	
Apportionment Factor - Note 1	0.00%	
Effective State Tax Rate		0.00%
State Income Tax Rate - Illinois	9.50%	
Apportionment Factor - Note 1	1.49%	
Effective State Tax Rate		0.14%
Total Effective State Income Tax Rate		4.68%

Note 1 Apportionment Factors are determined as part of the Company's annual tax return for that jurisdiction.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H Supporting Taxes Other than Income
Indiana Michigan Power Company

Line No.	(A) Account	(B) Total Company NOTE 1	(C) Property	(D) Labor	(E) Other	(F) Non-Allocable
1	**Revenue Taxes**					
2	Gross Receipts Tax	-				-
3	**Real Estate and Personal Property Taxes**					
4	Real and Personal Property - Michigan	58,634,333	58634333.08			
5	Real and Personal Property - Indiana	20,286,405	20286404.53			
6	Real and Personal Property - Other Jurisdictions	2217.391362	2217.391362			
7	**Payroll Taxes**					
8	Federal Insurance Contribution (FICA)	15,870,374	15,870,374			
9	Federal Unemployment Tax	85,806	85,806			
10	State Unemployment Insurance	188,556	188,556			
11	**Production Taxes**					
12	State Severance Taxes	-				-
13	**Miscellaneous Taxes**					
14	State Business & Occupation Tax	362,160				362,160
15	State Public Service Commission Fees	-			-	
16	State Franchise Taxes	-			-	
17	State Lic/Registration Fee	-			-	
18	Misc. State and Local Tax	-			-	
19	Sales & Use	25,200				25,200
20	Federal Excise Tax	-				-
21	Gross Receipts Audit	-				-
22						
23	Total Taxes by Allocable Basis	95,455,052	78,922,955	16,144,737	-	387,360

(Total Company Amount Ties to FFI p.114, Ln 14,(c))
NOTE 1: The detail of each total company number and its source in the FERC Form 1 is shown on WS H-1.

Functional Property Tax Allocation

		Production	Transmsission	Distribution	General	Total
24	Functionalized Net Plant (TCOS, Lns 41 thru 46)	2,889,777,350	1,803,021,595	3,579,967,583	406,346,212	8,679,112,740
	MICHIGAN JURISDICTION					
25	Percentage of Plant in MICHIGAN JURISDICTION	82.24%	15.22%	17.94%	8.77%	
26	Net Plant in MICHIGAN JURISDICTION (Ln 24 * Ln 25)	2,376,507,638	274,453,193	642,179,013	35,649,822	3,328,789,666
27	Less: Net Value of Exempted Generation Plant	564,641,017				
28	Taxable Property Basis (Ln 26 - Ln 27)	1,811,866,621	274,453,193	642,179,013	35,649,822	2,764,148,649
29	Relative Valuation Factor	100.00%	100.00%	100.00%	100.00%	
30	Weighted Net Plant (Ln 28 * Ln 29)	1,811,866,621	274,453,193	642,179,013	35,649,822	
31	General Plant Allocator (Ln 30 / (Total - General Plant))	66.41%	10.06%	23.54%	-100.00%	
32	Functionalized General Plant (Ln 31 * General Plant)	23,673,356	3,585,931	8,390,536	(35,649,822)	-
33	Weighted MICHIGAN JURISDICTION Plant (Ln 30 + 32)	1,835,539,977	278,039,124	650,569,549	0	2,764,148,649
34	Functional Percentage (Ln 33/Total Ln 33)	66.41%	10.06%	23.54%		
	INDIANA JURISDICTION					
35	Percentage of Plant in INDIANA JURISDICTION	17.76%	84.78%	82.06%	90.89%	
36	Net Plant in INDIANA JURISDICTION (Ln 24 * Ln 35)	513,269,712	1,528,568,402	2,937,788,570	369,319,366	5,348,946,050
37	Less: Net Value of Exempted Generation Plant	99,737,612				
38	Taxable Property Basis (Ln 36 - Ln 37)	413,532,100	1,528,568,402	2,937,788,570	369,319,366	5,249,208,438
39	Relative Valuation Factor	100.00%	100.00%	100.00%	100.00%	
40	Weighted Net Plant (Ln 38 * Ln 39)	413,532,100	1,528,568,402	2,937,788,570	369,319,366	
41	General Plant Allocator (Ln 40 / (Total - General Plant))	8.47%	31.32%	60.20%	-100.00%	
42	Functionalized General Plant (Ln 41 * General Plant)	31,296,903	115,684,989	222,337,474	(369,319,366)	-
43	Weighted INDIANA JURISDICTION Plant (Ln 40 + 42)	444,829,003	1,644,253,391	3,160,126,044	(0)	5,249,208,438
44	Functional Percentage (Ln 43/Total Ln 43)	8.47%	31.32%	60.20%		
45	Total Other Jurisdictions: (Line 6 * Net Plant Allocator)	-	448	-	-	2,217

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet H-1 Form 1 Source Reference of Company Amounts on WS H
Indiana Michigan Power Company

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
1	**Revenue Taxes**			
2	Gross Receipts Tax	-		

	(A) Real Estate and Personal Propety Tax Detail Annual Tax Expenses by Type (Note 1)	(B) Tax Year	(C) Total Company	(D) FERC FORM 1 Tie-Back	(E) FERC FORM 1 Reference	(F) Tax Year Factor (Note 2)	(G) Transmission Function (Note 2)
3	**Real Estate and Personal Property Taxes Total (Ln 4 + Ln 5 + Ln 6 + Ln 7)**		**78,922,955**				**12,252,368**
4	Real and Personal Property - Michigan		58,634,333				5,897,888
		2023		58,634,333		10.06%	5,897,888
							-
							-
							-
							-
5	Real and Personal Property - Indiana		20,286,405				6,354,480
		2023		20,286,405		31.32%	6,354,480
							-
							-
							-
							-
							-
							-
6	Real and Personal Property - Other		2,217				-
		2023		2,217		0.00%	-
							-
							-
							-
							-
			-				-
7	Real and Personal Property - Other Jurisdictions			-			-
							-
							-

Line No.	(A) Annual Tax Expenses by Type (Note 1)	(B) Total Company	(C) FERC FORM 1 Tie-Back	(D) FERC FORM 1 Reference
8	**Payroll Taxes**			
9	Federal Insurance Contribution (FICA)	15,870,374		
			15,870,374	
10	Federal Unemployment Tax	85,806		
			85,806	
11	State Unemployment Insurance	188,556		
			188,556	
12	**Production Taxes**	-		
13	State Severance Taxes			
14	**Miscellaneous Taxes**			
15	State Business & Occupation Tax	362,160		
			362,160	
16	State Public Service Commission Fees	-		
17	State Franchise Taxes	-		
18	State Lic/Registration Fee	-		
19	Misc. State and Local Tax	-		
20	Sales & Use	25,200		
			25,200	
21	Federal Excise Tax	-		
22	Michigan Single Business Tax	-		
23	Total Taxes by Allocable Basis (Total Company Amount Ties to FFI p.114, Ln 14,(c))	95,455,052	95,455,052	

Note 1: The taxes assessed on each operating company can differ from year to year and between operating companies by both the type of taxes and the states in which they were assessed. Therefore, for each company, the types and jurisdictions of tax expense recorded on this page could differ from the same page in the same company's prior year template or from this page in other operating companies' current year templates. For each update, this sheet will be revised to ensure that the total activity recorded hereon equals the total reported in account 408.1 on P. 114, Ln 14.(c) of the Ferc Form 1.

Note 2: The transmission functional amounts for any Real Estate and Property taxes listed on pages 263 of the FERC Form 1 will be allocated using the transmission functional allocator calculated for each state in Worksheet H of the applicable year that the taxes were assesed. Real and Personal Property - Other Jurisdictions will be allocated using the Gross Plant Allocator from the applicable year.

AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet I RESERVED FOR FUTURE USE
Indiana Michigan Power Company

AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet J Supporting Calculation of PROJECTED PJM RTEP Project Revenue Requirement Billed to Benefiting Zones
Indiana Michigan Power Company

I. Calculate Return and Income Taxes with basis point ROE increase for Projects Qualified for Regional Billing.

A. Determine 'R' with hypothetical basis point increase in ROE for Identified Projects

ROE w/o incentives (TCOS, ln 156)	10.35%
Project ROE Incentive Adder	
ROE with additional basis point incentive	10.35%

Determine R (cost of long term debt, cost of preferred stock and equity percentage is from the TCOS, lns 154 through156)

	%	Cost	Weighted cost
Long Term Debt	50.39%	4.64%	2.340%
Preferred Stock	0.00%	0.00%	0.000%
Common Stock	49.61%	10.35%	5.134%
		R =	7.474%

SUMMARY OF PROJECTED ANNUAL RTEP REVENUE REQUIREMENTS		Rev Require	W Incentives	Incentive Amounts
PROJECTED YEAR	2027	13,428,321	13,428,321	$ -

B. Determine Return using 'R' with hypothetical basis point ROE increase for Identified Projects.

Rate Base (TCOS, ln 68)	1,514,756,514
R (from A. above)	7.474%
Return (Rate Base x R)	113,216,604

C. Determine Income Taxes using Return with hypothetical basis point ROE increase for Identified Projects.

Return (from B. above)	113,216,604
Effective Tax Rate (TCOS, ln 114)	22.53%
Income Tax Calculation (Return x CIT)	25,506,431
ITC Adjustment	(321,078)
Excess Deferred Income Tax	(4,334,727)
Tax Affect of Permanent Differences	2,782,618
Income Taxes	23,633,243

II. Calculate Net Plant Carrying Charge Rate (Fixed Charge Rate or FCR) with hypothetical basis point ROE increase.

A. Determine Annual Revenue Requirement less return and Income Taxes.

Annual Revenue Requirement (TCOS, ln 1)	247,993,962
Lease Payments (TCOS, Ln 95)	-
Return (TCOS, ln 126)	113,216,604
Income Taxes (TCOS, ln 125)	23,633,243
Annual Revenue Requirement, Less Lease Payments, Return and Taxes	111,144,115

B. Determine Annual Revenue Requirement with hypothetical basis point increase in ROE.

Annual Revenue Requirement, Less Lease Payments, Return and Taxes	111,144,115
Return (from I.B. above)	113,216,604
Income Taxes (from I.C. above)	23,633,243
Annual Revenue Requirement, with Basis Point ROE increase	247,993,962
Depreciation (TCOS, ln 100)	56,912,742
Annual Rev. Req, w/ Basis Point ROE increase, less Depreciation	191,081,220

C. Determine FCR with hypothetical basis point ROE increase.

Net Transmission Plant (TCOS, ln 42)	1,720,635,875
Annual Revenue Requirement, with Basis Point ROE increase	247,993,962
FCR with Basis Point increase in ROE	14.41%
Annual Rev. Req, w / Basis Point ROE increase, less Dep.	191,081,220
FCR with Basis Point ROE increase, less Depreciation	11.11%
FCR less Depreciation (TCOS, ln 10)	11.11%
Incremental FCR with Basis Point ROE increase, less Depreciation	0.00%

III. Calculation of Composite Depreciation Rate

Average Transmission Plant Balance for 2027 (TCOS, ln 21)	2,214,953,016
Annual Depreciation and Amortization Expense (TCOS, ln 100)	56,912,742
Composite Depreciation Rate	2.57%
Depreciable Life for Composite Depreciation Rate	38.92
Round to nearest whole year	39

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description:

RTEP ID: b0839 (Replace existing 450 MVA transformer at Twin Branch 345 / 138 kV with a 675 MVA transformer)

Current Projected Year ARR	**711,460**
Current Projected Year ARR w/ Incentive	**711,460**
Current Projected Year Incentive ARR	**-**

Details			
Investment	8,327,150	Current Year	2027
Service Year (yyyy)	2009	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	213,517

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2009	8,327,150	106,758	8,220,392	1,025,583	1,025,583	$ -
2010	8,220,392	213,517	8,006,875	1,114,557	1,114,557	$ -
2011	8,006,875	213,517	7,793,359	1,090,846	1,090,846	$ -
2012	7,793,359	213,517	7,579,842	1,067,134	1,067,134	$ -
2013	7,579,842	213,517	7,366,325	1,043,423	1,043,423	$ -
2014	7,366,325	213,517	7,152,809	1,019,711	1,019,711	$ -
2015	7,152,809	213,517	6,939,292	995,999	995,999	$ -
2016	6,939,292	213,517	6,725,775	972,288	972,288	$ -
2017	6,725,775	213,517	6,512,259	948,576	948,576	$ -
2018	6,512,259	213,517	6,298,742	924,865	924,865	$ -
2019	6,298,742	213,517	6,085,225	901,153	901,153	$ -
2020	6,085,225	213,517	5,871,709	877,441	877,441	$ -
2021	5,871,709	213,517	5,658,192	853,730	853,730	$ -
2022	5,658,192	213,517	5,444,675	830,018	830,018	$ -
2023	5,444,675	213,517	5,231,159	806,307	806,307	$ -
2024	5,231,159	213,517	5,017,642	782,595	782,595	$ -
2025	5,017,642	213,517	4,804,125	758,883	758,883	$ -
2026	4,804,125	213,517	4,590,609	735,172	735,172	$ -
2027	4,590,609	213,517	4,377,092	711,460	711,460	$ -
2028	4,377,092	213,517	4,163,575	687,749	687,749	$ -
2029	4,163,575	213,517	3,950,059	664,037	664,037	$ -
2030	3,950,059	213,517	3,736,542	640,325	640,325	$ -
2031	3,736,542	213,517	3,523,025	616,614	616,614	$ -
2032	3,523,025	213,517	3,309,508	592,902	592,902	$ -
2033	3,309,508	213,517	3,095,992	569,191	569,191	$ -
2034	3,095,992	213,517	2,882,475	545,479	545,479	$ -
2035	2,882,475	213,517	2,668,958	521,767	521,767	$ -
2036	2,668,958	213,517	2,455,442	498,056	498,056	$ -
2037	2,455,442	213,517	2,241,925	474,344	474,344	$ -
2038	2,241,925	213,517	2,028,408	450,633	450,633	$ -
2039	2,028,408	213,517	1,814,892	426,921	426,921	$ -
2040	1,814,892	213,517	1,601,375	403,209	403,209	$ -
2041	1,601,375	213,517	1,387,858	379,498	379,498	$ -
2042	1,387,858	213,517	1,174,342	355,786	355,786	$ -
2043	1,174,342	213,517	960,825	332,075	332,075	$ -
2044	960,825	213,517	747,308	308,363	308,363	$ -
2045	747,308	213,517	533,792	284,651	284,651	$ -
2046	533,792	213,517	320,275	260,940	260,940	$ -
2047	320,275	213,517	106,758	237,228	237,228	$ -
2048	106,758	106,758	-	112,686	112,686	$ -
2049	-	-	-	-	-	$ -
2050	-	-	-	-	-	$ -
2051	-	-	-	-	-	$ -
2052	-	-	-	-	-	$ -
2053	-	-	-	-	-	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
Project Totals		8,327,150		26,822,197	26,822,197	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR
TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE
LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 1,408,114		$ 1,408,114		
$ 1,487,355		$ 1,487,355		
$ 1,319,695		$ 1,319,695		
$ 1,272,484		$ 1,272,484		
$ 1,249,385		$ 1,249,385		
$ 1,278,273		$ 1,278,273		
$ 1,254,654		$ 1,254,654		
$ 1,132,871		$ 1,132,871		
$ 933,326		$ 933,326		
$ 856,880		$ 856,880		
$ 804,584		$ 804,584		
$ 786,905		$ 786,905		
$ 792,610		$ 792,610		
$ 835,544		$ 835,544		
$ 832,333		$ 832,333		
$ 788,442		$ 788,442		
$ 733,771		$ 733,771		
$ 788,442		$ 788,442		
$ 733,771		$ 733,771		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Current Projected Year ARR	**56,740**
Current Projected Year ARR w/ Incentive	**56,740**
Current Projected Year Incentive ARR	**-**

Project Description: **RTEP ID: b1465.2 (Replace the 100 MVAR 765 kV shunt reactor bank on Rockport - Jefferson 765 kV line with a 300 MVAR bank at Rockport Station)**

Details			
Investment	585,981	Current Year	2027
Service Year (yyyy)	2013	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	15,025

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2013	585,981	7,513	578,469	72,170	72,170	$ -
2014	578,469	15,025	563,443	78,431	78,431	$ -
2015	563,443	15,025	548,418	76,763	76,763	$ -
2016	548,418	15,025	533,393	75,094	75,094	$ -
2017	533,393	15,025	518,368	73,426	73,426	$ -
2018	518,368	15,025	503,343	71,757	71,757	$ -
2019	503,343	15,025	488,318	70,088	70,088	$ -
2020	488,318	15,025	473,293	68,420	68,420	$ -
2021	473,293	15,025	458,267	66,751	66,751	$ -
2022	458,267	15,025	443,242	65,083	65,083	$ -
2023	443,242	15,025	428,217	63,414	63,414	$ -
2024	428,217	15,025	413,192	61,746	61,746	$ -
2025	413,192	15,025	398,167	60,077	60,077	$ -
2026	398,167	15,025	383,142	58,408	58,408	$ -
2027	383,142	15,025	368,116	56,740	56,740	$ -
2028	368,116	15,025	353,091	55,071	55,071	$ -
2029	353,091	15,025	338,066	53,403	53,403	$ -
2030	338,066	15,025	323,041	51,734	51,734	$ -
2031	323,041	15,025	308,016	50,065	50,065	$ -
2032	308,016	15,025	292,991	48,397	48,397	$ -
2033	292,991	15,025	277,965	46,728	46,728	$ -
2034	277,965	15,025	262,940	45,060	45,060	$ -
2035	262,940	15,025	247,915	43,391	43,391	$ -
2036	247,915	15,025	232,890	41,723	41,723	$ -
2037	232,890	15,025	217,865	40,054	40,054	$ -
2038	217,865	15,025	202,840	38,385	38,385	$ -
2039	202,840	15,025	187,814	36,717	36,717	$ -
2040	187,814	15,025	172,789	35,048	35,048	$ -
2041	172,789	15,025	157,764	33,380	33,380	$ -
2042	157,764	15,025	142,739	31,711	31,711	$ -
2043	142,739	15,025	127,714	30,042	30,042	$ -
2044	127,714	15,025	112,689	28,374	28,374	$ -
2045	112,689	15,025	97,664	26,705	26,705	$ -
2046	97,664	15,025	82,638	25,037	25,037	$ -
2047	82,638	15,025	67,613	23,368	23,368	$ -
2048	67,613	15,025	52,588	21,699	21,699	$ -
2049	52,588	15,025	37,563	20,031	20,031	$ -
2050	37,563	15,025	22,538	18,362	18,362	$ -
2051	22,538	15,025	7,513	16,694	16,694	$ -
2052	7,513	7,513	-	7,930	7,930	$ -
2053	-	-	-	-	-	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
Project Totals		585,981		1,887,477	1,887,477	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 92,625		$ 92,625		
$ 87,393		$ 87,393		
$ 87,463		$ 87,463		
$ 85,936		$ 85,936		
$ 77,494		$ 77,494		
$ 70,215		$ 70,215		
$ 65,616		$ 65,616		
$ 61,867		$ 61,867		
$ 61,041		$ 61,041		
$ 61,869		$ 61,869		
$ 65,589		$ 65,589		
$ 65,829		$ 65,829		
$ 62,767		$ 62,767		
$ 58,795		$ 58,795		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b1465.3 (Transpose the Rockport - Sullivan 765 kV line and the Rockport - Jefferson 765 kV line)

Current Projected Year ARR	**2,115,656**
Current Projected Year ARR w/ Incentive	**2,115,656**
Current Projected Year Incentive ARR	**-**

Details			
Investment	21,957,101	Current Year	2027
Service Year (yyyy)	2013	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	563,003

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2013	21,957,101	375,335	21,581,766	2,792,889	2,792,889	$ -
2014	21,581,766	563,003	21,018,764	2,928,454	2,928,454	$ -
2015	21,018,764	563,003	20,455,761	2,865,931	2,865,931	$ -
2016	20,455,761	563,003	19,892,759	2,803,408	2,803,408	$ -
2017	19,892,759	563,003	19,329,756	2,740,885	2,740,885	$ -
2018	19,329,756	563,003	18,766,753	2,678,362	2,678,362	$ -
2019	18,766,753	563,003	18,203,751	2,615,839	2,615,839	$ -
2020	18,203,751	563,003	17,640,748	2,553,316	2,553,316	$ -
2021	17,640,748	563,003	17,077,746	2,490,793	2,490,793	$ -
2022	17,077,746	563,003	16,514,743	2,428,270	2,428,270	$ -
2023	16,514,743	563,003	15,951,740	2,365,748	2,365,748	$ -
2024	15,951,740	563,003	15,388,738	2,303,225	2,303,225	$ -
2025	15,388,738	563,003	14,825,735	2,240,702	2,240,702	$ -
2026	14,825,735	563,003	14,262,733	2,178,179	2,178,179	$ -
2027	14,262,733	563,003	13,699,730	2,115,656	2,115,656	$ -
2028	13,699,730	563,003	13,136,727	2,053,133	2,053,133	$ -
2029	13,136,727	563,003	12,573,725	1,990,610	1,990,610	$ -
2030	12,573,725	563,003	12,010,722	1,928,087	1,928,087	$ -
2031	12,010,722	563,003	11,447,720	1,865,564	1,865,564	$ -
2032	11,447,720	563,003	10,884,717	1,803,041	1,803,041	$ -
2033	10,884,717	563,003	10,321,714	1,740,518	1,740,518	$ -
2034	10,321,714	563,003	9,758,712	1,677,995	1,677,995	$ -
2035	9,758,712	563,003	9,195,709	1,615,472	1,615,472	$ -
2036	9,195,709	563,003	8,632,707	1,552,949	1,552,949	$ -
2037	8,632,707	563,003	8,069,704	1,490,426	1,490,426	$ -
2038	8,069,704	563,003	7,506,701	1,427,903	1,427,903	$ -
2039	7,506,701	563,003	6,943,699	1,365,380	1,365,380	$ -
2040	6,943,699	563,003	6,380,696	1,302,857	1,302,857	$ -
2041	6,380,696	563,003	5,817,694	1,240,335	1,240,335	$ -
2042	5,817,694	563,003	5,254,691	1,177,812	1,177,812	$ -
2043	5,254,691	563,003	4,691,688	1,115,289	1,115,289	$ -
2044	4,691,688	563,003	4,128,686	1,052,766	1,052,766	$ -
2045	4,128,686	563,003	3,565,683	990,243	990,243	$ -
2046	3,565,683	563,003	3,002,681	927,720	927,720	$ -
2047	3,002,681	563,003	2,439,678	865,197	865,197	$ -
2048	2,439,678	563,003	1,876,675	802,674	802,674	$ -
2049	1,876,675	563,003	1,313,673	740,151	740,151	$ -
2050	1,313,673	563,003	750,670	677,628	677,628	$ -
2051	750,670	563,003	187,668	615,105	615,105	$ -
2052	187,668	187,668	-	198,088	198,088	$ -
2053	-	-	-	-	-	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
Project Totals		21,957,101		70,318,600	70,318,600	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 1,301,059		$ 1,301,059		
$ 3,243,481		$ 3,243,481		
$ 3,604,460		$ 3,604,460		
$ 3,506,792		$ 3,506,792		
$ 3,162,406		$ 3,162,406		
$ 2,623,914		$ 2,623,914		
$ 2,433,873		$ 2,433,873		
$ 2,310,007		$ 2,310,007		
$ 2,278,398		$ 2,278,398		
$ 2,308,748		$ 2,308,748		
$ 2,447,064		$ 2,447,064		
$ 2,455,323		$ 2,455,323		
$ 2,340,536		$ 2,340,536		
$ 2,191,911		$ 2,191,911		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b1659.14 (Fort Wayne - Marion: Relocate 138 kV line due to new 765 kV build into Sorenson)

Current Projected Year ARR	**118,256**
Current Projected Year ARR w/ Incentive	**118,256**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,112,263	Current Year	2027
Service Year (yyyy)	2016	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	28,520

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2016	1,112,263	4,753	1,107,509	128,009	128,009	$ -
2017	1,107,509	28,520	1,078,990	149,928	149,928	$ -
2018	1,078,990	28,520	1,050,470	146,761	146,761	$ -
2019	1,050,470	28,520	1,021,951	143,594	143,594	$ -
2020	1,021,951	28,520	993,431	140,426	140,426	$ -
2021	993,431	28,520	964,912	137,259	137,259	$ -
2022	964,912	28,520	936,392	134,092	134,092	$ -
2023	936,392	28,520	907,873	130,925	130,925	$ -
2024	907,873	28,520	879,353	127,758	127,758	$ -
2025	879,353	28,520	850,833	124,590	124,590	$ -
2026	850,833	28,520	822,314	121,423	121,423	$ -
2027	822,314	28,520	793,794	118,256	118,256	$ -
2028	793,794	28,520	765,275	115,089	115,089	$ -
2029	765,275	28,520	736,755	111,922	111,922	$ -
2030	736,755	28,520	708,236	108,755	108,755	$ -
2031	708,236	28,520	679,716	105,587	105,587	$ -
2032	679,716	28,520	651,197	102,420	102,420	$ -
2033	651,197	28,520	622,677	99,253	99,253	$ -
2034	622,677	28,520	594,157	96,086	96,086	$ -
2035	594,157	28,520	565,638	92,919	92,919	$ -
2036	565,638	28,520	537,118	89,752	89,752	$ -
2037	537,118	28,520	508,599	86,584	86,584	$ -
2038	508,599	28,520	480,079	83,417	83,417	$ -
2039	480,079	28,520	451,560	80,250	80,250	$ -
2040	451,560	28,520	423,040	77,083	77,083	$ -
2041	423,040	28,520	394,521	73,916	73,916	$ -
2042	394,521	28,520	366,001	70,749	70,749	$ -
2043	366,001	28,520	337,481	67,581	67,581	$ -
2044	337,481	28,520	308,962	64,414	64,414	$ -
2045	308,962	28,520	280,442	61,247	61,247	$ -
2046	280,442	28,520	251,923	58,080	58,080	$ -
2047	251,923	28,520	223,403	54,913	54,913	$ -
2048	223,403	28,520	194,884	51,745	51,745	$ -
2049	194,884	28,520	166,364	48,578	48,578	$ -
2050	166,364	28,520	137,845	45,411	45,411	$ -
2051	137,845	28,520	109,325	42,244	42,244	$ -
2052	109,325	28,520	80,805	39,077	39,077	$ -
2053	80,805	28,520	52,286	35,910	35,910	$ -
2054	52,286	28,520	23,766	32,742	32,742	$ -
2055	23,766	23,766	-	25,086	25,086	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
Project Totals		1,112,263		3,623,831	3,623,831	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 226,163		$ 226,163		
$ 7,946		$ 7,946		
$ 18,182		$ 18,182		
$ 125,631		$ 125,631		
$ 125,733		$ 125,733		
$ 124,826		$ 124,826		
$ 127,072		$ 127,072		
$ 135,239		$ 135,239		
$ 136,431		$ 136,431		
$ 130,660		$ 130,660		
$ 122,925		$ 122,925		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b2048 (Tanners Creek - Support for Transformer A/B Replacement)

Current Projected Year ARR	**80,374**
Current Projected Year ARR w/ Incentive	**80,374**
Current Projected Year Incentive ARR	**-**

Details			
Investment	818,037	Current Year	2027
Service Year (yyyy)	2013	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	20,975

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2013	818,037	-	818,037	90,845	90,845	$ -
2014	818,037	20,975	797,062	110,656	110,656	$ -
2015	797,062	20,975	776,087	108,326	108,326	$ -
2016	776,087	20,975	755,111	105,997	105,997	$ -
2017	755,111	20,975	734,136	103,668	103,668	$ -
2018	734,136	20,975	713,161	101,338	101,338	$ -
2019	713,161	20,975	692,185	99,009	99,009	$ -
2020	692,185	20,975	671,210	96,680	96,680	$ -
2021	671,210	20,975	650,235	94,350	94,350	$ -
2022	650,235	20,975	629,259	92,021	92,021	$ -
2023	629,259	20,975	608,284	89,692	89,692	$ -
2024	608,284	20,975	587,309	87,362	87,362	$ -
2025	587,309	20,975	566,333	85,033	85,033	$ -
2026	566,333	20,975	545,358	82,703	82,703	$ -
2027	545,358	20,975	524,383	80,374	80,374	$ -
2028	524,383	20,975	503,408	78,045	78,045	$ -
2029	503,408	20,975	482,432	75,715	75,715	$ -
2030	482,432	20,975	461,457	73,386	73,386	$ -
2031	461,457	20,975	440,482	71,057	71,057	$ -
2032	440,482	20,975	419,506	68,727	68,727	$ -
2033	419,506	20,975	398,531	66,398	66,398	$ -
2034	398,531	20,975	377,556	64,069	64,069	$ -
2035	377,556	20,975	356,580	61,739	61,739	$ -
2036	356,580	20,975	335,605	59,410	59,410	$ -
2037	335,605	20,975	314,630	57,080	57,080	$ -
2038	314,630	20,975	293,654	54,751	54,751	$ -
2039	293,654	20,975	272,679	52,422	52,422	$ -
2040	272,679	20,975	251,704	50,092	50,092	$ -
2041	251,704	20,975	230,728	47,763	47,763	$ -
2042	230,728	20,975	209,753	45,434	45,434	$ -
2043	209,753	20,975	188,778	43,104	43,104	$ -
2044	188,778	20,975	167,803	40,775	40,775	$ -
2045	167,803	20,975	146,827	38,446	38,446	$ -
2046	146,827	20,975	125,852	36,116	36,116	$ -
2047	125,852	20,975	104,877	33,787	33,787	$ -
2048	104,877	20,975	83,901	31,457	31,457	$ -
2049	83,901	20,975	62,926	29,128	29,128	$ -
2050	62,926	20,975	41,951	26,799	26,799	$ -
2051	41,951	20,975	20,975	24,469	24,469	$ -
2052	20,975	20,975	0	22,140	22,140	$ -
2053	0	0	-	0	0	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
Project Totals		818,037		2,680,364	2,680,364	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ -		$ -		
$ 139,756		$ 139,756		
$ 133,078		$ 133,078		
$ 132,118		$ 132,118		
$ 119,121		$ 119,121		
$ 98,812		$ 98,812		
$ 90,112		$ 90,112		
$ 87,283		$ 87,283		
$ 86,203		$ 86,203		
$ 87,433		$ 87,433		
$ 92,748		$ 92,748		
$ 93,165		$ 93,165		
$ 88,894		$ 88,894		
$ 83,328		$ 83,328		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b1818 (Expand the Allen station by installing a second 345/138 kV transformer and adding four exits by cutting in the Lincoln-Sterling and Timber Switch -Milan 138 kV double circuit tower line)**

Current Projected Year ARR	**1,335,716**
Current Projected Year ARR w/ Incentive	**1,335,716**
Current Projected Year Incentive ARR	**-**

Details			
Investment	13,274,159	Current Year	2027
Service Year (yyyy)	2014	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	10	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	340,363

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2014	13,274,159	56,727	13,217,432	1,527,708	1,527,708	$ -
2015	13,217,432	340,363	12,877,069	1,789,295	1,789,295	$ -
2016	12,877,069	340,363	12,536,705	1,751,497	1,751,497	$ -
2017	12,536,705	340,363	12,196,342	1,713,699	1,713,699	$ -
2018	12,196,342	340,363	11,855,979	1,675,900	1,675,900	$ -
2019	11,855,979	340,363	11,515,616	1,638,102	1,638,102	$ -
2020	11,515,616	340,363	11,175,253	1,600,304	1,600,304	$ -
2021	11,175,253	340,363	10,834,890	1,562,506	1,562,506	$ -
2022	10,834,890	340,363	10,494,527	1,524,707	1,524,707	$ -
2023	10,494,527	340,363	10,154,164	1,486,909	1,486,909	$ -
2024	10,154,164	340,363	9,813,801	1,449,111	1,449,111	$ -
2025	9,813,801	340,363	9,473,438	1,411,313	1,411,313	$ -
2026	9,473,438	340,363	9,133,075	1,373,515	1,373,515	$ -
2027	9,133,075	340,363	8,792,712	1,335,716	1,335,716	$ -
2028	8,792,712	340,363	8,452,349	1,297,918	1,297,918	$ -
2029	8,452,349	340,363	8,111,986	1,260,120	1,260,120	$ -
2030	8,111,986	340,363	7,771,623	1,222,322	1,222,322	$ -
2031	7,771,623	340,363	7,431,260	1,184,523	1,184,523	$ -
2032	7,431,260	340,363	7,090,897	1,146,725	1,146,725	$ -
2033	7,090,897	340,363	6,750,534	1,108,927	1,108,927	$ -
2034	6,750,534	340,363	6,410,171	1,071,129	1,071,129	$ -
2035	6,410,171	340,363	6,069,808	1,033,331	1,033,331	$ -
2036	6,069,808	340,363	5,729,445	995,532	995,532	$ -
2037	5,729,445	340,363	5,389,082	957,734	957,734	$ -
2038	5,389,082	340,363	5,048,718	919,936	919,936	$ -
2039	5,048,718	340,363	4,708,355	882,138	882,138	$ -
2040	4,708,355	340,363	4,367,992	844,339	844,339	$ -
2041	4,367,992	340,363	4,027,629	806,541	806,541	$ -
2042	4,027,629	340,363	3,687,266	768,743	768,743	$ -
2043	3,687,266	340,363	3,346,903	730,945	730,945	$ -
2044	3,346,903	340,363	3,006,540	693,146	693,146	$ -
2045	3,006,540	340,363	2,666,177	655,348	655,348	$ -
2046	2,666,177	340,363	2,325,814	617,550	617,550	$ -
2047	2,325,814	340,363	1,985,451	579,752	579,752	$ -
2048	1,985,451	340,363	1,645,088	541,954	541,954	$ -
2049	1,645,088	340,363	1,304,725	504,155	504,155	$ -
2050	1,304,725	340,363	964,362	466,357	466,357	$ -
2051	964,362	340,363	623,999	428,559	428,559	$ -
2052	623,999	340,363	283,636	390,761	390,761	$ -
2053	283,636	283,636	-	299,385	299,385	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
Project Totals		13,274,159		43,248,153	43,248,153	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ -		$ -		
$ 248,467		$ 248,467		
$ 562,247		$ 562,247		
$ 1,427,903		$ 1,427,903		
$ 1,271,398		$ 1,271,398		
$ 1,164,196		$ 1,164,196		
$ 1,113,451		$ 1,113,451		
$ 1,397,056		$ 1,397,056		
$ 1,418,586		$ 1,418,586		
$ 1,506,354		$ 1,506,354		
$ 1,546,017		$ 1,546,017		
$ 1,476,847		$ 1,476,847		
$ 1,385,939		$ 1,385,939		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b1819 (Rebuild the Robinson Park-Sorneson 138 kV line corridor as a 345 kV double circuit line with one side operated at 345 kV and one side at 138 kV)

Current Projected Year ARR	**354,116**
Current Projected Year ARR w/ Incentive	**354,116**
Current Projected Year Incentive ARR	**-**

Details			
Investment	3,315,854	Current Year	2027
Service Year (yyyy)	2016	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	85,022

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2016	3,315,854	-	3,315,854	368,234	368,234	$ -
2017	3,315,854	85,022	3,230,832	448,535	448,535	$ -
2018	3,230,832	85,022	3,145,810	439,094	439,094	$ -
2019	3,145,810	85,022	3,060,789	429,652	429,652	$ -
2020	3,060,789	85,022	2,975,767	420,210	420,210	$ -
2021	2,975,767	85,022	2,890,745	410,768	410,768	$ -
2022	2,890,745	85,022	2,805,723	401,326	401,326	$ -
2023	2,805,723	85,022	2,720,701	391,884	391,884	$ -
2024	2,720,701	85,022	2,635,679	382,442	382,442	$ -
2025	2,635,679	85,022	2,550,657	373,000	373,000	$ -
2026	2,550,657	85,022	2,465,635	363,558	363,558	$ -
2027	2,465,635	85,022	2,380,613	354,116	354,116	$ -
2028	2,380,613	85,022	2,295,591	344,674	344,674	$ -
2029	2,295,591	85,022	2,210,570	335,233	335,233	$ -
2030	2,210,570	85,022	2,125,548	325,791	325,791	$ -
2031	2,125,548	85,022	2,040,526	316,349	316,349	$ -
2032	2,040,526	85,022	1,955,504	306,907	306,907	$ -
2033	1,955,504	85,022	1,870,482	297,465	297,465	$ -
2034	1,870,482	85,022	1,785,460	288,023	288,023	$ -
2035	1,785,460	85,022	1,700,438	278,581	278,581	$ -
2036	1,700,438	85,022	1,615,416	269,139	269,139	$ -
2037	1,615,416	85,022	1,530,394	259,697	259,697	$ -
2038	1,530,394	85,022	1,445,372	250,255	250,255	$ -
2039	1,445,372	85,022	1,360,350	240,813	240,813	$ -
2040	1,360,350	85,022	1,275,329	231,372	231,372	$ -
2041	1,275,329	85,022	1,190,307	221,930	221,930	$ -
2042	1,190,307	85,022	1,105,285	212,488	212,488	$ -
2043	1,105,285	85,022	1,020,263	203,046	203,046	$ -
2044	1,020,263	85,022	935,241	193,604	193,604	$ -
2045	935,241	85,022	850,219	184,162	184,162	$ -
2046	850,219	85,022	765,197	174,720	174,720	$ -
2047	765,197	85,022	680,175	165,278	165,278	$ -
2048	680,175	85,022	595,153	155,836	155,836	$ -
2049	595,153	85,022	510,131	146,394	146,394	$ -
2050	510,131	85,022	425,110	136,952	136,952	$ -
2051	425,110	85,022	340,088	127,510	127,510	$ -
2052	340,088	85,022	255,066	118,069	118,069	$ -
2053	255,066	85,022	170,044	108,627	108,627	$ -
2054	170,044	85,022	85,022	99,185	99,185	$ -
2055	85,022	85,022	-	89,743	89,743	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
Project Totals		3,315,854		10,864,661	10,864,661	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 486,138		$ 486,138		
$ 574,408		$ 574,408		
$ 355,679		$ 355,679		
$ 367,592		$ 367,592		
$ 376,071		$ 376,071		
$ 373,465		$ 373,465		
$ 380,260		$ 380,260		
$ 404,774		$ 404,774		
$ 408,437		$ 408,437		
$ 391,239		$ 391,239		
$ 368,149		$ 368,149		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b2831.1 (Upgrade Tanner Creek-Miami Fort 345kV circuit)

Current Projected Year ARR	**74,470**
Current Projected Year ARR w/ Incentive	**74,470**
Current Projected Year Incentive ARR	**-**

Details			
Investment	653,739	Current Year	2027
Service Year (yyyy)	2019	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	16,763

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2019	653,739	8,381	645,358	80,515	80,515	$ -
2020	645,358	16,763	628,595	87,501	87,501	$ -
2021	628,595	16,763	611,833	85,639	85,639	$ -
2022	611,833	16,763	595,070	83,777	83,777	$ -
2023	595,070	16,763	578,308	81,916	81,916	$ -
2024	578,308	16,763	561,545	80,054	80,054	$ -
2025	561,545	16,763	544,783	78,193	78,193	$ -
2026	544,783	16,763	528,020	76,331	76,331	$ -
2027	528,020	16,763	511,258	74,470	74,470	$ -
2028	511,258	16,763	494,495	72,608	72,608	$ -
2029	494,495	16,763	477,733	70,747	70,747	$ -
2030	477,733	16,763	460,970	68,885	68,885	$ -
2031	460,970	16,763	444,207	67,024	67,024	$ -
2032	444,207	16,763	427,445	65,162	65,162	$ -
2033	427,445	16,763	410,682	63,301	63,301	$ -
2034	410,682	16,763	393,920	61,439	61,439	$ -
2035	393,920	16,763	377,157	59,578	59,578	$ -
2036	377,157	16,763	360,395	57,716	57,716	$ -
2037	360,395	16,763	343,632	55,855	55,855	$ -
2038	343,632	16,763	326,870	53,993	53,993	$ -
2039	326,870	16,763	310,107	52,132	52,132	$ -
2040	310,107	16,763	293,345	50,270	50,270	$ -
2041	293,345	16,763	276,582	48,408	48,408	$ -
2042	276,582	16,763	259,819	46,547	46,547	$ -
2043	259,819	16,763	243,057	44,685	44,685	$ -
2044	243,057	16,763	226,294	42,824	42,824	$ -
2045	226,294	16,763	209,532	40,962	40,962	$ -
2046	209,532	16,763	192,769	39,101	39,101	$ -
2047	192,769	16,763	176,007	37,239	37,239	$ -
2048	176,007	16,763	159,244	35,378	35,378	$ -
2049	159,244	16,763	142,482	33,516	33,516	$ -
2050	142,482	16,763	125,719	31,655	31,655	$ -
2051	125,719	16,763	108,957	29,793	29,793	$ -
2052	108,957	16,763	92,194	27,932	27,932	$ -
2053	92,194	16,763	75,431	26,070	26,070	$ -
2054	75,431	16,763	58,669	24,209	24,209	$ -
2055	58,669	16,763	41,906	22,347	22,347	$ -
2056	41,906	16,763	25,144	20,486	20,486	$ -
2057	25,144	16,763	8,381	18,624	18,624	$ -
2058	8,381	8,381	-	8,847	8,847	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
Project Totals		653,739		2,105,729	2,105,729	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 67,813		$ 67,813		
$ 66,522		$ 66,522		
$ 77,582		$ 77,582		
$ 79,219		$ 79,219		
$ 84,539		$ 84,539		
$ 85,586		$ 85,586		
$ 82,214		$ 82,214		
$ 77,575		$ 77,575		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b1465.5 (Make switching improvements at Sullivan and Jefferson 765 kV stations)

Current Projected Year ARR	**61,044**
Current Projected Year ARR w/ Incentive	**61,044**
Current Projected Year Incentive ARR	**-**

Details			
Investment	633,540	Current Year	2027
Service Year (yyyy)	2013	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	16,245

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2013	633,540	10,830	622,710	80,585	80,585	$ -
2014	622,710	16,245	606,466	84,496	84,496	$ -
2015	606,466	16,245	590,221	82,692	82,692	$ -
2016	590,221	16,245	573,976	80,888	80,888	$ -
2017	573,976	16,245	557,732	79,084	79,084	$ -
2018	557,732	16,245	541,487	77,280	77,280	$ -
2019	541,487	16,245	525,243	75,476	75,476	$ -
2020	525,243	16,245	508,998	73,672	73,672	$ -
2021	508,998	16,245	492,753	71,868	71,868	$ -
2022	492,753	16,245	476,509	70,064	70,064	$ -
2023	476,509	16,245	460,264	68,260	68,260	$ -
2024	460,264	16,245	444,019	66,456	66,456	$ -
2025	444,019	16,245	427,775	64,652	64,652	$ -
2026	427,775	16,245	411,530	62,848	62,848	$ -
2027	411,530	16,245	395,286	61,044	61,044	$ -
2028	395,286	16,245	379,041	59,240	59,240	$ -
2029	379,041	16,245	362,796	57,436	57,436	$ -
2030	362,796	16,245	346,552	55,632	55,632	$ -
2031	346,552	16,245	330,307	53,828	53,828	$ -
2032	330,307	16,245	314,063	52,024	52,024	$ -
2033	314,063	16,245	297,818	50,220	50,220	$ -
2034	297,818	16,245	281,573	48,416	48,416	$ -
2035	281,573	16,245	265,329	46,612	46,612	$ -
2036	265,329	16,245	249,084	44,808	44,808	$ -
2037	249,084	16,245	232,839	43,004	43,004	$ -
2038	232,839	16,245	216,595	41,200	41,200	$ -
2039	216,595	16,245	200,350	39,396	39,396	$ -
2040	200,350	16,245	184,106	37,592	37,592	$ -
2041	184,106	16,245	167,861	35,788	35,788	$ -
2042	167,861	16,245	151,616	33,984	33,984	$ -
2043	151,616	16,245	135,372	32,180	32,180	$ -
2044	135,372	16,245	119,127	30,376	30,376	$ -
2045	119,127	16,245	102,883	28,572	28,572	$ -
2046	102,883	16,245	86,638	26,768	26,768	$ -
2047	86,638	16,245	70,393	24,964	24,964	$ -
2048	70,393	16,245	54,149	23,160	23,160	$ -
2049	54,149	16,245	37,904	21,356	21,356	$ -
2050	37,904	16,245	21,659	19,552	19,552	$ -
2051	21,659	16,245	5,415	17,748	17,748	$ -
2052	5,415	5,415	-	5,716	5,716	$ -
2053	-	-	-	-	-	$ -
2054	-	-	-	-	-	$ -
2055	-	-	-	-	-	$ -
2056	-	-	-	-	-	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
Project Totals		633,540		2,028,940	2,028,940	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ -		$ -		
$ -		$ -		
$ 66,652		$ 66,652		
$ 65,740		$ 65,740		
$ 66,616		$ 66,616		
$ 70,606		$ 70,606		
$ 70,845		$ 70,845		
$ 67,533		$ 67,533		
$ 63,244		$ 63,244		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2777 (Reconductor the entire Dequine - Eugene 345 kV circuit #1)**

Current Projected Year ARR	**937,354**
Current Projected Year ARR w/ Incentive	**937,354**
Current Projected Year Incentive ARR	**-**

Details			
Investment	7,684,389	Current Year	2027
Service Year (yyyy)	2022	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	197,036

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2022	7,684,389	131,357	7,553,032	977,435	977,435	$ -
2023	7,553,032	197,036	7,355,997	1,024,879	1,024,879	$ -
2024	7,355,997	197,036	7,158,961	1,002,998	1,002,998	$ -
2025	7,158,961	197,036	6,961,925	981,117	981,117	$ -
2026	6,961,925	197,036	6,764,890	959,235	959,235	$ -
2027	6,764,890	197,036	6,567,854	937,354	937,354	$ -
2028	6,567,854	197,036	6,370,819	915,473	915,473	$ -
2029	6,370,819	197,036	6,173,783	893,591	893,591	$ -
2030	6,173,783	197,036	5,976,747	871,710	871,710	$ -
2031	5,976,747	197,036	5,779,712	849,829	849,829	$ -
2032	5,779,712	197,036	5,582,676	827,947	827,947	$ -
2033	5,582,676	197,036	5,385,640	806,066	806,066	$ -
2034	5,385,640	197,036	5,188,605	784,185	784,185	$ -
2035	5,188,605	197,036	4,991,569	762,303	762,303	$ -
2036	4,991,569	197,036	4,794,534	740,422	740,422	$ -
2037	4,794,534	197,036	4,597,498	718,541	718,541	$ -
2038	4,597,498	197,036	4,400,462	696,659	696,659	$ -
2039	4,400,462	197,036	4,203,427	674,778	674,778	$ -
2040	4,203,427	197,036	4,006,391	652,897	652,897	$ -
2041	4,006,391	197,036	3,809,355	631,015	631,015	$ -
2042	3,809,355	197,036	3,612,320	609,134	609,134	$ -
2043	3,612,320	197,036	3,415,284	587,253	587,253	$ -
2044	3,415,284	197,036	3,218,249	565,371	565,371	$ -
2045	3,218,249	197,036	3,021,213	543,490	543,490	$ -
2046	3,021,213	197,036	2,824,177	521,609	521,609	$ -
2047	2,824,177	197,036	2,627,142	499,727	499,727	$ -
2048	2,627,142	197,036	2,430,106	477,846	477,846	$ -
2049	2,430,106	197,036	2,233,070	455,965	455,965	$ -
2050	2,233,070	197,036	2,036,035	434,083	434,083	$ -
2051	2,036,035	197,036	1,838,999	412,202	412,202	$ -
2052	1,838,999	197,036	1,641,964	390,321	390,321	$ -
2053	1,641,964	197,036	1,444,928	368,439	368,439	$ -
2054	1,444,928	197,036	1,247,892	346,558	346,558	$ -
2055	1,247,892	197,036	1,050,857	324,677	324,677	$ -
2056	1,050,857	197,036	853,821	302,795	302,795	$ -
2057	853,821	197,036	656,785	280,914	280,914	$ -
2058	656,785	197,036	459,750	259,033	259,033	$ -
2059	459,750	197,036	262,714	237,151	237,151	$ -
2060	262,714	197,036	65,679	215,270	215,270	$ -
2061	65,679	65,679	-	69,325	69,325	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
Project Totals		7,684,389		24,609,601	24,609,601	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ -		$ -		
$ 573,890		$ 573,890		
$ 985,596		$ 985,596		
$ 1,034,045		$ 1,034,045		
$ 978,360		$ 978,360		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b1465.4

Current Projected Year ARR	**24,316**
Current Projected Year ARR w/ Incentive	**24,316**
Current Projected Year Incentive ARR	**-**

Details			
Investment	190,447	Current Year	2027
Service Year (yyyy)	2024	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	4,883

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2024	190,447	3,256	187,192	24,224	24,224	$ -
2025	187,192	4,883	182,309	25,400	25,400	$ -
2026	182,309	4,883	177,425	24,858	24,858	$ -
2027	177,425	4,883	172,542	24,316	24,316	$ -
2028	172,542	4,883	167,659	23,773	23,773	$ -
2029	167,659	4,883	162,775	23,231	23,231	$ -
2030	162,775	4,883	157,892	22,689	22,689	$ -
2031	157,892	4,883	153,009	22,146	22,146	$ -
2032	153,009	4,883	148,126	21,604	21,604	$ -
2033	148,126	4,883	143,242	21,062	21,062	$ -
2034	143,242	4,883	138,359	20,520	20,520	$ -
2035	138,359	4,883	133,476	19,977	19,977	$ -
2036	133,476	4,883	128,593	19,435	19,435	$ -
2037	128,593	4,883	123,709	18,893	18,893	$ -
2038	123,709	4,883	118,826	18,350	18,350	$ -
2039	118,826	4,883	113,943	17,808	17,808	$ -
2040	113,943	4,883	109,060	17,266	17,266	$ -
2041	109,060	4,883	104,176	16,723	16,723	$ -
2042	104,176	4,883	99,293	16,181	16,181	$ -
2043	99,293	4,883	94,410	15,639	15,639	$ -
2044	94,410	4,883	89,527	15,097	15,097	$ -
2045	89,527	4,883	84,643	14,554	14,554	$ -
2046	84,643	4,883	79,760	14,012	14,012	$ -
2047	79,760	4,883	74,877	13,470	13,470	$ -
2048	74,877	4,883	69,993	12,927	12,927	$ -
2049	69,993	4,883	65,110	12,385	12,385	$ -
2050	65,110	4,883	60,227	11,843	11,843	$ -
2051	60,227	4,883	55,344	11,300	11,300	$ -
2052	55,344	4,883	50,460	10,758	10,758	$ -
2053	50,460	4,883	45,577	10,216	10,216	$ -
2054	45,577	4,883	40,694	9,674	9,674	$ -
2055	40,694	4,883	35,811	9,131	9,131	$ -
2056	35,811	4,883	30,927	8,589	8,589	$ -
2057	30,927	4,883	26,044	8,047	8,047	$ -
2058	26,044	4,883	21,161	7,504	7,504	$ -
2059	21,161	4,883	16,278	6,962	6,962	$ -
2060	16,278	4,883	11,394	6,420	6,420	$ -
2061	11,394	4,883	6,511	5,877	5,877	$ -
2062	6,511	4,883	1,628	5,335	5,335	$ -
2063	1,628	1,628	-	1,718	1,718	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
Project Totals		190,447		609,916	609,916	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 26,057		$ 26,057		
$ 26,811		$ 26,811		
$ 25,411		$ 25,411		

** This is the total amount that needs to be reported to PJM for billing to all regions.

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In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2668**

Current Projected Year ARR	**324,668**
Current Projected Year ARR w/ Incentive	**324,668**
Current Projected Year Incentive ARR	**-**

Details			
Investment	2,542,896	Current Year	2027
Service Year (yyyy)	2024	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	65,202

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2024	2,542,896	43,468	2,499,428	323,450	323,450	$ -
2025	2,499,428	65,202	2,434,226	339,150	339,150	$ -
2026	2,434,226	65,202	2,369,023	331,909	331,909	$ -
2027	2,369,023	65,202	2,303,821	324,668	324,668	$ -
2028	2,303,821	65,202	2,238,618	317,427	317,427	$ -
2029	2,238,618	65,202	2,173,416	310,187	310,187	$ -
2030	2,173,416	65,202	2,108,213	302,946	302,946	$ -
2031	2,108,213	65,202	2,043,011	295,705	295,705	$ -
2032	2,043,011	65,202	1,977,808	288,464	288,464	$ -
2033	1,977,808	65,202	1,912,606	281,223	281,223	$ -
2034	1,912,606	65,202	1,847,403	273,982	273,982	$ -
2035	1,847,403	65,202	1,782,201	266,741	266,741	$ -
2036	1,782,201	65,202	1,716,998	259,500	259,500	$ -
2037	1,716,998	65,202	1,651,796	252,259	252,259	$ -
2038	1,651,796	65,202	1,586,593	245,018	245,018	$ -
2039	1,586,593	65,202	1,521,391	237,777	237,777	$ -
2040	1,521,391	65,202	1,456,188	230,537	230,537	$ -
2041	1,456,188	65,202	1,390,986	223,296	223,296	$ -
2042	1,390,986	65,202	1,325,784	216,055	216,055	$ -
2043	1,325,784	65,202	1,260,581	208,814	208,814	$ -
2044	1,260,581	65,202	1,195,379	201,573	201,573	$ -
2045	1,195,379	65,202	1,130,176	194,332	194,332	$ -
2046	1,130,176	65,202	1,064,974	187,091	187,091	$ -
2047	1,064,974	65,202	999,771	179,850	179,850	$ -
2048	999,771	65,202	934,569	172,609	172,609	$ -
2049	934,569	65,202	869,366	165,368	165,368	$ -
2050	869,366	65,202	804,164	158,127	158,127	$ -
2051	804,164	65,202	738,961	150,887	150,887	$ -
2052	738,961	65,202	673,759	143,646	143,646	$ -
2053	673,759	65,202	608,556	136,405	136,405	$ -
2054	608,556	65,202	543,354	129,164	129,164	$ -
2055	543,354	65,202	478,151	121,923	121,923	$ -
2056	478,151	65,202	412,949	114,682	114,682	$ -
2057	412,949	65,202	347,747	107,441	107,441	$ -
2058	347,747	65,202	282,544	100,200	100,200	$ -
2059	282,544	65,202	217,342	92,959	92,959	$ -
2060	217,342	65,202	152,139	85,718	85,718	$ -
2061	152,139	65,202	86,937	78,477	78,477	$ -
2062	86,937	65,202	21,734	71,237	71,237	$ -
2063	21,734	21,734	-	22,941	22,941	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
Project Totals		2,542,896		8,143,739	8,143,739	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 342,416		$ 342,416		
$ 357,988		$ 357,988		
$ 339,291		$ 339,291		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2776**

Current Projected Year ARR	**458,991**
Current Projected Year ARR w/ Incentive	**458,991**
Current Projected Year Incentive ARR	**-**

Details			
Investment	3,594,948	Current Year	2027
Service Year (yyyy)	2024	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	92,178

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2024	3,594,948	61,452	3,533,496	457,268	457,268	$ -
2025	3,533,496	92,178	3,441,318	479,464	479,464	$ -
2026	3,441,318	92,178	3,349,139	469,227	469,227	$ -
2027	3,349,139	92,178	3,256,961	458,991	458,991	$ -
2028	3,256,961	92,178	3,164,783	448,754	448,754	$ -
2029	3,164,783	92,178	3,072,605	438,517	438,517	$ -
2030	3,072,605	92,178	2,980,427	428,281	428,281	$ -
2031	2,980,427	92,178	2,888,249	418,044	418,044	$ -
2032	2,888,249	92,178	2,796,071	407,808	407,808	$ -
2033	2,796,071	92,178	2,703,892	397,571	397,571	$ -
2034	2,703,892	92,178	2,611,714	387,334	387,334	$ -
2035	2,611,714	92,178	2,519,536	377,098	377,098	$ -
2036	2,519,536	92,178	2,427,358	366,861	366,861	$ -
2037	2,427,358	92,178	2,335,180	356,624	356,624	$ -
2038	2,335,180	92,178	2,243,002	346,388	346,388	$ -
2039	2,243,002	92,178	2,150,823	336,151	336,151	$ -
2040	2,150,823	92,178	2,058,645	325,915	325,915	$ -
2041	2,058,645	92,178	1,966,467	315,678	315,678	$ -
2042	1,966,467	92,178	1,874,289	305,441	305,441	$ -
2043	1,874,289	92,178	1,782,111	295,205	295,205	$ -
2044	1,782,111	92,178	1,689,933	284,968	284,968	$ -
2045	1,689,933	92,178	1,597,755	274,731	274,731	$ -
2046	1,597,755	92,178	1,505,576	264,495	264,495	$ -
2047	1,505,576	92,178	1,413,398	254,258	254,258	$ -
2048	1,413,398	92,178	1,321,220	244,021	244,021	$ -
2049	1,321,220	92,178	1,229,042	233,785	233,785	$ -
2050	1,229,042	92,178	1,136,864	223,548	223,548	$ -
2051	1,136,864	92,178	1,044,686	213,312	213,312	$ -
2052	1,044,686	92,178	952,508	203,075	203,075	$ -
2053	952,508	92,178	860,329	192,838	192,838	$ -
2054	860,329	92,178	768,151	182,602	182,602	$ -
2055	768,151	92,178	675,973	172,365	172,365	$ -
2056	675,973	92,178	583,795	162,128	162,128	$ -
2057	583,795	92,178	491,617	151,892	151,892	$ -
2058	491,617	92,178	399,439	141,655	141,655	$ -
2059	399,439	92,178	307,260	131,419	131,419	$ -
2060	307,260	92,178	215,082	121,182	121,182	$ -
2061	215,082	92,178	122,904	110,945	110,945	$ -
2062	122,904	92,178	30,726	100,709	100,709	$ -
2063	30,726	30,726	-	32,432	32,432	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
Project Totals		3,594,948		11,512,981	11,512,981	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 1,455,515		$ 1,455,515		
$ 506,095		$ 506,095		
$ 479,663		$ 479,663		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3775.10**

Current Projected Year ARR	**836,437**
Current Projected Year ARR w/ Incentive	**836,437**
Current Projected Year Incentive ARR	**-**

Details			
Investment	6,183,461	Current Year	2027
Service Year (yyyy)	2026	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	158,550

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2026	6,183,461	-	6,183,461	686,690	686,690	$ -
2027	6,183,461	158,550	6,024,911	836,437	836,437	$ -
2028	6,024,911	158,550	5,866,361	818,829	818,829	$ -
2029	5,866,361	158,550	5,707,811	801,222	801,222	$ -
2030	5,707,811	158,550	5,549,260	783,614	783,614	$ -
2031	5,549,260	158,550	5,390,710	766,007	766,007	$ -
2032	5,390,710	158,550	5,232,160	748,399	748,399	$ -
2033	5,232,160	158,550	5,073,609	730,792	730,792	$ -
2034	5,073,609	158,550	4,915,059	713,184	713,184	$ -
2035	4,915,059	158,550	4,756,509	695,577	695,577	$ -
2036	4,756,509	158,550	4,597,958	677,970	677,970	$ -
2037	4,597,958	158,550	4,439,408	660,362	660,362	$ -
2038	4,439,408	158,550	4,280,858	642,755	642,755	$ -
2039	4,280,858	158,550	4,122,308	625,147	625,147	$ -
2040	4,122,308	158,550	3,963,757	607,540	607,540	$ -
2041	3,963,757	158,550	3,805,207	589,932	589,932	$ -
2042	3,805,207	158,550	3,646,657	572,325	572,325	$ -
2043	3,646,657	158,550	3,488,106	554,718	554,718	$ -
2044	3,488,106	158,550	3,329,556	537,110	537,110	$ -
2045	3,329,556	158,550	3,171,006	519,503	519,503	$ -
2046	3,171,006	158,550	3,012,456	501,895	501,895	$ -
2047	3,012,456	158,550	2,853,905	484,288	484,288	$ -
2048	2,853,905	158,550	2,695,355	466,680	466,680	$ -
2049	2,695,355	158,550	2,536,805	449,073	449,073	$ -
2050	2,536,805	158,550	2,378,254	431,466	431,466	$ -
2051	2,378,254	158,550	2,219,704	413,858	413,858	$ -
2052	2,219,704	158,550	2,061,154	396,251	396,251	$ -
2053	2,061,154	158,550	1,902,604	378,643	378,643	$ -
2054	1,902,604	158,550	1,744,053	361,036	361,036	$ -
2055	1,744,053	158,550	1,585,503	343,428	343,428	$ -
2056	1,585,503	158,550	1,426,953	325,821	325,821	$ -
2057	1,426,953	158,550	1,268,402	308,213	308,213	$ -
2058	1,268,402	158,550	1,109,852	290,606	290,606	$ -
2059	1,109,852	158,550	951,302	272,999	272,999	$ -
2060	951,302	158,550	792,751	255,391	255,391	$ -
2061	792,751	158,550	634,201	237,784	237,784	$ -
2062	634,201	158,550	475,651	220,176	220,176	$ -
2063	475,651	158,550	317,101	202,569	202,569	$ -
2064	317,101	158,550	158,550	184,961	184,961	$ -
2065	158,550	158,550	0	167,354	167,354	$ -
2066	0	0	-	0	0	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
2085	-	-	-	-	-	$ -
Project Totals		6,183,461		20,260,605	20,260,605	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives	RTEP Projected Rev. Req't.From Prior Year Template with Incentives **
$ 172	$ 172
$ -	$ -
$ 4,398	$ 4,398

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3775.6**

Current Projected Year ARR	**198,462**
Current Projected Year ARR w/ Incentive	**198,462**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,611,395	Current Year	2027
Service Year (yyyy)	2027	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	41,318

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2027	1,611,395	20,659	1,590,737	198,462	198,462	$ -
2028	1,590,737	41,318	1,549,419	215,679	215,679	$ -
2029	1,549,419	41,318	1,508,101	211,091	211,091	$ -
2030	1,508,101	41,318	1,466,783	206,502	206,502	$ -
2031	1,466,783	41,318	1,425,465	201,914	201,914	$ -
2032	1,425,465	41,318	1,384,147	197,325	197,325	$ -
2033	1,384,147	41,318	1,342,830	192,737	192,737	$ -
2034	1,342,830	41,318	1,301,512	188,148	188,148	$ -
2035	1,301,512	41,318	1,260,194	183,560	183,560	$ -
2036	1,260,194	41,318	1,218,876	178,972	178,972	$ -
2037	1,218,876	41,318	1,177,558	174,383	174,383	$ -
2038	1,177,558	41,318	1,136,240	169,795	169,795	$ -
2039	1,136,240	41,318	1,094,923	165,206	165,206	$ -
2040	1,094,923	41,318	1,053,605	160,618	160,618	$ -
2041	1,053,605	41,318	1,012,287	156,029	156,029	$ -
2042	1,012,287	41,318	970,969	151,441	151,441	$ -
2043	970,969	41,318	929,651	146,852	146,852	$ -
2044	929,651	41,318	888,333	142,264	142,264	$ -
2045	888,333	41,318	847,016	137,675	137,675	$ -
2046	847,016	41,318	805,698	133,087	133,087	$ -
2047	805,698	41,318	764,380	128,498	128,498	$ -
2048	764,380	41,318	723,062	123,910	123,910	$ -
2049	723,062	41,318	681,744	119,322	119,322	$ -
2050	681,744	41,318	640,426	114,733	114,733	$ -
2051	640,426	41,318	599,109	110,145	110,145	$ -
2052	599,109	41,318	557,791	105,556	105,556	$ -
2053	557,791	41,318	516,473	100,968	100,968	$ -
2054	516,473	41,318	475,155	96,379	96,379	$ -
2055	475,155	41,318	433,837	91,791	91,791	$ -
2056	433,837	41,318	392,519	87,202	87,202	$ -
2057	392,519	41,318	351,202	82,614	82,614	$ -
2058	351,202	41,318	309,884	78,025	78,025	$ -
2059	309,884	41,318	268,566	73,437	73,437	$ -
2060	268,566	41,318	227,248	68,849	68,849	$ -
2061	227,248	41,318	185,930	64,260	64,260	$ -
2062	185,930	41,318	144,612	59,672	59,672	$ -
2063	144,612	41,318	103,295	55,083	55,083	$ -
2064	103,295	41,318	61,977	50,495	50,495	$ -
2065	61,977	41,318	20,659	45,906	45,906	$ -
2066	20,659	20,659	-	21,806	21,806	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
2085	-	-	-	-	-	$ -
2086	-	-	-	-	-	$ -
Project Totals		1,611,395		5,190,391	5,190,391	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives	RTEP Projected Rev. Req't.From Prior Year Template with Incentives **
$ 32	$ 32
$ -	$ -
$ 329,994	$ 329,994

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3775.7**

Current Projected Year ARR	**137,800**
Current Projected Year ARR w/ Incentive	**137,800**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,118,857	Current Year	2027
Service Year (yyyy)	2027	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	28,689

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2027	1,118,857	14,344	1,104,512	137,800	137,800	$ -
2028	1,104,512	28,689	1,075,824	149,755	149,755	$ -
2029	1,075,824	28,689	1,047,135	146,569	146,569	$ -
2030	1,047,135	28,689	1,018,446	143,383	143,383	$ -
2031	1,018,446	28,689	989,758	140,197	140,197	$ -
2032	989,758	28,689	961,069	137,011	137,011	$ -
2033	961,069	28,689	932,381	133,825	133,825	$ -
2034	932,381	28,689	903,692	130,639	130,639	$ -
2035	903,692	28,689	875,003	127,453	127,453	$ -
2036	875,003	28,689	846,315	124,267	124,267	$ -
2037	846,315	28,689	817,626	121,081	121,081	$ -
2038	817,626	28,689	788,937	117,895	117,895	$ -
2039	788,937	28,689	760,249	114,709	114,709	$ -
2040	760,249	28,689	731,560	111,523	111,523	$ -
2041	731,560	28,689	702,872	108,337	108,337	$ -
2042	702,872	28,689	674,183	105,151	105,151	$ -
2043	674,183	28,689	645,494	101,965	101,965	$ -
2044	645,494	28,689	616,806	98,780	98,780	$ -
2045	616,806	28,689	588,117	95,594	95,594	$ -
2046	588,117	28,689	559,428	92,408	92,408	$ -
2047	559,428	28,689	530,740	89,222	89,222	$ -
2048	530,740	28,689	502,051	86,036	86,036	$ -
2049	502,051	28,689	473,362	82,850	82,850	$ -
2050	473,362	28,689	444,674	79,664	79,664	$ -
2051	444,674	28,689	415,985	76,478	76,478	$ -
2052	415,985	28,689	387,297	73,292	73,292	$ -
2053	387,297	28,689	358,608	70,106	70,106	$ -
2054	358,608	28,689	329,919	66,920	66,920	$ -
2055	329,919	28,689	301,231	63,734	63,734	$ -
2056	301,231	28,689	272,542	60,548	60,548	$ -
2057	272,542	28,689	243,853	57,362	57,362	$ -
2058	243,853	28,689	215,165	54,176	54,176	$ -
2059	215,165	28,689	186,476	50,990	50,990	$ -
2060	186,476	28,689	157,787	47,804	47,804	$ -
2061	157,787	28,689	129,099	44,618	44,618	$ -
2062	129,099	28,689	100,410	41,432	41,432	$ -
2063	100,410	28,689	71,722	38,246	38,246	$ -
2064	71,722	28,689	43,033	35,061	35,061	$ -
2065	43,033	28,689	14,344	31,875	31,875	$ -
2066	14,344	14,344	-	15,141	15,141	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
2085	-	-	-	-	-	$ -
2086	-	-	-	-	-	$ -
Project Totals		1,118,857		3,603,897	3,603,897	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		
$ 17		$ 17		
$ -		$ -		
$ 179,523		$ 179,523		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3270**

Current Projected Year ARR	**526,606**
Current Projected Year ARR w/ Incentive	**526,606**
Current Projected Year Incentive ARR	**-**

Details			
Investment	3,976,709	Current Year	2027
Service Year (yyyy)	2025	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	101,967

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2025	3,976,709	-	3,976,709	441,624	441,624	$ -
2026	3,976,709	101,967	3,874,742	537,929	537,929	$ -
2027	3,874,742	101,967	3,772,775	526,606	526,606	$ -
2028	3,772,775	101,967	3,670,808	515,282	515,282	$ -
2029	3,670,808	101,967	3,568,841	503,958	503,958	$ -
2030	3,568,841	101,967	3,466,874	492,634	492,634	$ -
2031	3,466,874	101,967	3,364,908	481,311	481,311	$ -
2032	3,364,908	101,967	3,262,941	469,987	469,987	$ -
2033	3,262,941	101,967	3,160,974	458,663	458,663	$ -
2034	3,160,974	101,967	3,059,007	447,340	447,340	$ -
2035	3,059,007	101,967	2,957,040	436,016	436,016	$ -
2036	2,957,040	101,967	2,855,073	424,692	424,692	$ -
2037	2,855,073	101,967	2,753,106	413,369	413,369	$ -
2038	2,753,106	101,967	2,651,139	402,045	402,045	$ -
2039	2,651,139	101,967	2,549,172	390,721	390,721	$ -
2040	2,549,172	101,967	2,447,205	379,397	379,397	$ -
2041	2,447,205	101,967	2,345,239	368,074	368,074	$ -
2042	2,345,239	101,967	2,243,272	356,750	356,750	$ -
2043	2,243,272	101,967	2,141,305	345,426	345,426	$ -
2044	2,141,305	101,967	2,039,338	334,103	334,103	$ -
2045	2,039,338	101,967	1,937,371	322,779	322,779	$ -
2046	1,937,371	101,967	1,835,404	311,455	311,455	$ -
2047	1,835,404	101,967	1,733,437	300,132	300,132	$ -
2048	1,733,437	101,967	1,631,470	288,808	288,808	$ -
2049	1,631,470	101,967	1,529,503	277,484	277,484	$ -
2050	1,529,503	101,967	1,427,537	266,160	266,160	$ -
2051	1,427,537	101,967	1,325,570	254,837	254,837	$ -
2052	1,325,570	101,967	1,223,603	243,513	243,513	$ -
2053	1,223,603	101,967	1,121,636	232,189	232,189	$ -
2054	1,121,636	101,967	1,019,669	220,866	220,866	$ -
2055	1,019,669	101,967	917,702	209,542	209,542	$ -
2056	917,702	101,967	815,735	198,218	198,218	$ -
2057	815,735	101,967	713,768	186,895	186,895	$ -
2058	713,768	101,967	611,801	175,571	175,571	$ -
2059	611,801	101,967	509,834	164,247	164,247	$ -
2060	509,834	101,967	407,868	152,924	152,924	$ -
2061	407,868	101,967	305,901	141,600	141,600	$ -
2062	305,901	101,967	203,934	130,276	130,276	$ -
2063	203,934	101,967	101,967	118,952	118,952	$ -
2064	101,967	101,967	-	107,629	107,629	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
Project Totals		3,976,709		13,030,004	13,030,004	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

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In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3151.9

Current Projected Year ARR	**38,637**
Current Projected Year ARR w/ Incentive	**38,637**
Current Projected Year Incentive ARR	**-**

Details			
Investment	291,774	Current Year	2027
Service Year (yyyy)	2025	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	7,481

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2025	291,774	-	291,774	32,402	32,402	$ -
2026	291,774	7,481	284,292	39,468	39,468	$ -
2027	284,292	7,481	276,811	38,637	38,637	$ -
2028	276,811	7,481	269,330	37,807	37,807	$ -
2029	269,330	7,481	261,848	36,976	36,976	$ -
2030	261,848	7,481	254,367	36,145	36,145	$ -
2031	254,367	7,481	246,885	35,314	35,314	$ -
2032	246,885	7,481	239,404	34,483	34,483	$ -
2033	239,404	7,481	231,923	33,652	33,652	$ -
2034	231,923	7,481	224,441	32,822	32,822	$ -
2035	224,441	7,481	216,960	31,991	31,991	$ -
2036	216,960	7,481	209,479	31,160	31,160	$ -
2037	209,479	7,481	201,997	30,329	30,329	$ -
2038	201,997	7,481	194,516	29,498	29,498	$ -
2039	194,516	7,481	187,034	28,667	28,667	$ -
2040	187,034	7,481	179,553	27,837	27,837	$ -
2041	179,553	7,481	172,072	27,006	27,006	$ -
2042	172,072	7,481	164,590	26,175	26,175	$ -
2043	164,590	7,481	157,109	25,344	25,344	$ -
2044	157,109	7,481	149,628	24,513	24,513	$ -
2045	149,628	7,481	142,146	23,683	23,683	$ -
2046	142,146	7,481	134,665	22,852	22,852	$ -
2047	134,665	7,481	127,183	22,021	22,021	$ -
2048	127,183	7,481	119,702	21,190	21,190	$ -
2049	119,702	7,481	112,221	20,359	20,359	$ -
2050	112,221	7,481	104,739	19,528	19,528	$ -
2051	104,739	7,481	97,258	18,698	18,698	$ -
2052	97,258	7,481	89,777	17,867	17,867	$ -
2053	89,777	7,481	82,295	17,036	17,036	$ -
2054	82,295	7,481	74,814	16,205	16,205	$ -
2055	74,814	7,481	67,332	15,374	15,374	$ -
2056	67,332	7,481	59,851	14,543	14,543	$ -
2057	59,851	7,481	52,370	13,713	13,713	$ -
2058	52,370	7,481	44,888	12,882	12,882	$ -
2059	44,888	7,481	37,407	12,051	12,051	$ -
2060	37,407	7,481	29,926	11,220	11,220	$ -
2061	29,926	7,481	22,444	10,389	10,389	$ -
2062	22,444	7,481	14,963	9,558	9,558	$ -
2063	14,963	7,481	7,481	8,728	8,728	$ -
2064	7,481	7,481	0	7,897	7,897	$ -
2065	0	0	-	0	0	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
Project Totals		291,774		956,020	956,020	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2410**

Current Projected Year ARR	**2,500,015**
Current Projected Year ARR w/ Incentive	**2,500,015**
Current Projected Year Incentive ARR	**-**

Details			
Investment	22,605,831	Current Year	2027
Service Year (yyyy)	2018	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	579,637

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2018	22,605,831	386,424	22,219,407	2,875,406	2,875,406	$ -
2019	22,219,407	579,637	21,639,770	3,014,976	3,014,976	$ -
2020	21,639,770	579,637	21,060,134	2,950,606	2,950,606	$ -
2021	21,060,134	579,637	20,480,497	2,886,236	2,886,236	$ -
2022	20,480,497	579,637	19,900,860	2,821,866	2,821,866	$ -
2023	19,900,860	579,637	19,321,223	2,757,495	2,757,495	$ -
2024	19,321,223	579,637	18,741,587	2,693,125	2,693,125	$ -
2025	18,741,587	579,637	18,161,950	2,628,755	2,628,755	$ -
2026	18,161,950	579,637	17,582,313	2,564,385	2,564,385	$ -
2027	17,582,313	579,637	17,002,677	2,500,015	2,500,015	$ -
2028	17,002,677	579,637	16,423,040	2,435,644	2,435,644	$ -
2029	16,423,040	579,637	15,843,403	2,371,274	2,371,274	$ -
2030	15,843,403	579,637	15,263,767	2,306,904	2,306,904	$ -
2031	15,263,767	579,637	14,684,130	2,242,534	2,242,534	$ -
2032	14,684,130	579,637	14,104,493	2,178,164	2,178,164	$ -
2033	14,104,493	579,637	13,524,856	2,113,793	2,113,793	$ -
2034	13,524,856	579,637	12,945,220	2,049,423	2,049,423	$ -
2035	12,945,220	579,637	12,365,583	1,985,053	1,985,053	$ -
2036	12,365,583	579,637	11,785,946	1,920,683	1,920,683	$ -
2037	11,785,946	579,637	11,206,310	1,856,312	1,856,312	$ -
2038	11,206,310	579,637	10,626,673	1,791,942	1,791,942	$ -
2039	10,626,673	579,637	10,047,036	1,727,572	1,727,572	$ -
2040	10,047,036	579,637	9,467,400	1,663,202	1,663,202	$ -
2041	9,467,400	579,637	8,887,763	1,598,832	1,598,832	$ -
2042	8,887,763	579,637	8,308,126	1,534,461	1,534,461	$ -
2043	8,308,126	579,637	7,728,489	1,470,091	1,470,091	$ -
2044	7,728,489	579,637	7,148,853	1,405,721	1,405,721	$ -
2045	7,148,853	579,637	6,569,216	1,341,351	1,341,351	$ -
2046	6,569,216	579,637	5,989,579	1,276,981	1,276,981	$ -
2047	5,989,579	579,637	5,409,943	1,212,610	1,212,610	$ -
2048	5,409,943	579,637	4,830,306	1,148,240	1,148,240	$ -
2049	4,830,306	579,637	4,250,669	1,083,870	1,083,870	$ -
2050	4,250,669	579,637	3,671,032	1,019,500	1,019,500	$ -
2051	3,671,032	579,637	3,091,396	955,130	955,130	$ -
2052	3,091,396	579,637	2,511,759	890,759	890,759	$ -
2053	2,511,759	579,637	1,932,122	826,389	826,389	$ -
2054	1,932,122	579,637	1,352,486	762,019	762,019	$ -
2055	1,352,486	579,637	772,849	697,649	697,649	$ -
2056	772,849	579,637	193,212	633,279	633,279	$ -
2057	193,212	193,212	-	203,941	203,941	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
Project Totals		22,605,831		72,396,187	72,396,187	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

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INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

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I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2257**

Current Projected Year ARR	**255,126**
Current Projected Year ARR w/ Incentive	**255,126**
Current Projected Year Incentive ARR	**-**

Details			
Investment	2,326,888	Current Year	2027
Service Year (yyyy)	2017	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	59,664

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2017	2,326,888	-	2,326,888	258,407	258,407	$ -
2018	2,326,888	59,664	2,267,224	314,758	314,758	$ -
2019	2,267,224	59,664	2,207,561	308,132	308,132	$ -
2020	2,207,561	59,664	2,147,897	301,506	301,506	$ -
2021	2,147,897	59,664	2,088,233	294,881	294,881	$ -
2022	2,088,233	59,664	2,028,569	288,255	288,255	$ -
2023	2,028,569	59,664	1,968,905	281,629	281,629	$ -
2024	1,968,905	59,664	1,909,242	275,003	275,003	$ -
2025	1,909,242	59,664	1,849,578	268,377	268,377	$ -
2026	1,849,578	59,664	1,789,914	261,751	261,751	$ -
2027	1,789,914	59,664	1,730,250	255,126	255,126	$ -
2028	1,730,250	59,664	1,670,586	248,500	248,500	$ -
2029	1,670,586	59,664	1,610,923	241,874	241,874	$ -
2030	1,610,923	59,664	1,551,259	235,248	235,248	$ -
2031	1,551,259	59,664	1,491,595	228,622	228,622	$ -
2032	1,491,595	59,664	1,431,931	221,997	221,997	$ -
2033	1,431,931	59,664	1,372,267	215,371	215,371	$ -
2034	1,372,267	59,664	1,312,604	208,745	208,745	$ -
2035	1,312,604	59,664	1,252,940	202,119	202,119	$ -
2036	1,252,940	59,664	1,193,276	195,493	195,493	$ -
2037	1,193,276	59,664	1,133,612	188,867	188,867	$ -
2038	1,133,612	59,664	1,073,948	182,242	182,242	$ -
2039	1,073,948	59,664	1,014,285	175,616	175,616	$ -
2040	1,014,285	59,664	954,621	168,990	168,990	$ -
2041	954,621	59,664	894,957	162,364	162,364	$ -
2042	894,957	59,664	835,293	155,738	155,738	$ -
2043	835,293	59,664	775,629	149,112	149,112	$ -
2044	775,629	59,664	715,966	142,487	142,487	$ -
2045	715,966	59,664	656,302	135,861	135,861	$ -
2046	656,302	59,664	596,638	129,235	129,235	$ -
2047	596,638	59,664	536,974	122,609	122,609	$ -
2048	536,974	59,664	477,310	115,983	115,983	$ -
2049	477,310	59,664	417,647	109,357	109,357	$ -
2050	417,647	59,664	357,983	102,732	102,732	$ -
2051	357,983	59,664	298,319	96,106	96,106	$ -
2052	298,319	59,664	238,655	89,480	89,480	$ -
2053	238,655	59,664	178,991	82,854	82,854	$ -
2054	178,991	59,664	119,328	76,228	76,228	$ -
2055	119,328	59,664	59,664	69,603	69,603	$ -
2056	59,664	59,664	0	62,977	62,977	$ -
2057	0	0	-	0	0	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
Project Totals		2,326,888		7,624,235	7,624,235	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2449**

Current Projected Year ARR	**190,163**
Current Projected Year ARR w/ Incentive	**190,163**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,753,370	Current Year	2027
Service Year (yyyy)	2017	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	7	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	44,958

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2017	1,753,370	18,733	1,734,637	212,409	212,409	$ -
2018	1,734,637	44,958	1,689,679	235,098	235,098	$ -
2019	1,689,679	44,958	1,644,721	230,105	230,105	$ -
2020	1,644,721	44,958	1,599,763	225,112	225,112	$ -
2021	1,599,763	44,958	1,554,804	220,120	220,120	$ -
2022	1,554,804	44,958	1,509,846	215,127	215,127	$ -
2023	1,509,846	44,958	1,464,888	210,134	210,134	$ -
2024	1,464,888	44,958	1,419,930	205,142	205,142	$ -
2025	1,419,930	44,958	1,374,972	200,149	200,149	$ -
2026	1,374,972	44,958	1,330,013	195,156	195,156	$ -
2027	1,330,013	44,958	1,285,055	190,163	190,163	$ -
2028	1,285,055	44,958	1,240,097	185,171	185,171	$ -
2029	1,240,097	44,958	1,195,139	180,178	180,178	$ -
2030	1,195,139	44,958	1,150,181	175,185	175,185	$ -
2031	1,150,181	44,958	1,105,222	170,192	170,192	$ -
2032	1,105,222	44,958	1,060,264	165,200	165,200	$ -
2033	1,060,264	44,958	1,015,306	160,207	160,207	$ -
2034	1,015,306	44,958	970,348	155,214	155,214	$ -
2035	970,348	44,958	925,390	150,222	150,222	$ -
2036	925,390	44,958	880,431	145,229	145,229	$ -
2037	880,431	44,958	835,473	140,236	140,236	$ -
2038	835,473	44,958	790,515	135,243	135,243	$ -
2039	790,515	44,958	745,557	130,251	130,251	$ -
2040	745,557	44,958	700,599	125,258	125,258	$ -
2041	700,599	44,958	655,640	120,265	120,265	$ -
2042	655,640	44,958	610,682	115,272	115,272	$ -
2043	610,682	44,958	565,724	110,280	110,280	$ -
2044	565,724	44,958	520,766	105,287	105,287	$ -
2045	520,766	44,958	475,808	100,294	100,294	$ -
2046	475,808	44,958	430,849	95,302	95,302	$ -
2047	430,849	44,958	385,891	90,309	90,309	$ -
2048	385,891	44,958	340,933	85,316	85,316	$ -
2049	340,933	44,958	295,975	80,323	80,323	$ -
2050	295,975	44,958	251,017	75,331	75,331	$ -
2051	251,017	44,958	206,058	70,338	70,338	$ -
2052	206,058	44,958	161,100	65,345	65,345	$ -
2053	161,100	44,958	116,142	60,352	60,352	$ -
2054	116,142	44,958	71,184	55,360	55,360	$ -
2055	71,184	44,958	26,226	50,367	50,367	$ -
2056	26,226	26,226	-	27,682	27,682	$ -
2057	-	-	-	-	-	$ -
2058	-	-	-	-	-	$ -
2059	-	-	-	-	-	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
Project Totals		1,753,370		5,663,925	5,663,925	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b2799.3**

Current Projected Year ARR	**141,207**
Current Projected Year ARR w/ Incentive	**141,207**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,180,576	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	30,271

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	1,180,576	15,136	1,165,440	145,401	145,401	$ -
2022	1,165,440	30,271	1,135,169	158,016	158,016	$ -
2023	1,135,169	30,271	1,104,898	154,654	154,654	$ -
2024	1,104,898	30,271	1,074,627	151,292	151,292	$ -
2025	1,074,627	30,271	1,044,356	147,930	147,930	$ -
2026	1,044,356	30,271	1,014,084	144,569	144,569	$ -
2027	1,014,084	30,271	983,813	141,207	141,207	$ -
2028	983,813	30,271	953,542	137,845	137,845	$ -
2029	953,542	30,271	923,271	134,484	134,484	$ -
2030	923,271	30,271	893,000	131,122	131,122	$ -
2031	893,000	30,271	862,728	127,760	127,760	$ -
2032	862,728	30,271	832,457	124,399	124,399	$ -
2033	832,457	30,271	802,186	121,037	121,037	$ -
2034	802,186	30,271	771,915	117,675	117,675	$ -
2035	771,915	30,271	741,644	114,314	114,314	$ -
2036	741,644	30,271	711,373	110,952	110,952	$ -
2037	711,373	30,271	681,101	107,590	107,590	$ -
2038	681,101	30,271	650,830	104,228	104,228	$ -
2039	650,830	30,271	620,559	100,867	100,867	$ -
2040	620,559	30,271	590,288	97,505	97,505	$ -
2041	590,288	30,271	560,017	94,143	94,143	$ -
2042	560,017	30,271	529,746	90,782	90,782	$ -
2043	529,746	30,271	499,474	87,420	87,420	$ -
2044	499,474	30,271	469,203	84,058	84,058	$ -
2045	469,203	30,271	438,932	80,697	80,697	$ -
2046	438,932	30,271	408,661	77,335	77,335	$ -
2047	408,661	30,271	378,390	73,973	73,973	$ -
2048	378,390	30,271	348,119	70,612	70,612	$ -
2049	348,119	30,271	317,847	67,250	67,250	$ -
2050	317,847	30,271	287,576	63,888	63,888	$ -
2051	287,576	30,271	257,305	60,526	60,526	$ -
2052	257,305	30,271	227,034	57,165	57,165	$ -
2053	227,034	30,271	196,763	53,803	53,803	$ -
2054	196,763	30,271	166,491	50,441	50,441	$ -
2055	166,491	30,271	136,220	47,080	47,080	$ -
2056	136,220	30,271	105,949	43,718	43,718	$ -
2057	105,949	30,271	75,678	40,356	40,356	$ -
2058	75,678	30,271	45,407	36,995	36,995	$ -
2059	45,407	30,271	15,136	33,633	33,633	$ -
2060	15,136	15,136	-	15,976	15,976	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		1,180,576		3,802,698	3,802,698	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b2936.1

Current Projected Year ARR	**17,817**
Current Projected Year ARR w/ Incentive	**17,817**
Current Projected Year Incentive ARR	**-**

Details			
Investment	153,218	Current Year	2027
Service Year (yyyy)	2020	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	4	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	3,929

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2020	153,218	2,619	150,599	19,489	19,489	$ -
2021	150,599	3,929	146,670	20,435	20,435	$ -
2022	146,670	3,929	142,742	19,999	19,999	$ -
2023	142,742	3,929	138,813	19,562	19,562	$ -
2024	138,813	3,929	134,884	19,126	19,126	$ -
2025	134,884	3,929	130,956	18,690	18,690	$ -
2026	130,956	3,929	127,027	18,254	18,254	$ -
2027	127,027	3,929	123,098	17,817	17,817	$ -
2028	123,098	3,929	119,170	17,381	17,381	$ -
2029	119,170	3,929	115,241	16,945	16,945	$ -
2030	115,241	3,929	111,312	16,508	16,508	$ -
2031	111,312	3,929	107,384	16,072	16,072	$ -
2032	107,384	3,929	103,455	15,636	15,636	$ -
2033	103,455	3,929	99,526	15,199	15,199	$ -
2034	99,526	3,929	95,598	14,763	14,763	$ -
2035	95,598	3,929	91,669	14,327	14,327	$ -
2036	91,669	3,929	87,740	13,891	13,891	$ -
2037	87,740	3,929	83,812	13,454	13,454	$ -
2038	83,812	3,929	79,883	13,018	13,018	$ -
2039	79,883	3,929	75,954	12,582	12,582	$ -
2040	75,954	3,929	72,026	12,145	12,145	$ -
2041	72,026	3,929	68,097	11,709	11,709	$ -
2042	68,097	3,929	64,168	11,273	11,273	$ -
2043	64,168	3,929	60,240	10,837	10,837	$ -
2044	60,240	3,929	56,311	10,400	10,400	$ -
2045	56,311	3,929	52,382	9,964	9,964	$ -
2046	52,382	3,929	48,454	9,528	9,528	$ -
2047	48,454	3,929	44,525	9,091	9,091	$ -
2048	44,525	3,929	40,596	8,655	8,655	$ -
2049	40,596	3,929	36,668	8,219	8,219	$ -
2050	36,668	3,929	32,739	7,783	7,783	$ -
2051	32,739	3,929	28,810	7,346	7,346	$ -
2052	28,810	3,929	24,882	6,910	6,910	$ -
2053	24,882	3,929	20,953	6,474	6,474	$ -
2054	20,953	3,929	17,024	6,037	6,037	$ -
2055	17,024	3,929	13,096	5,601	5,601	$ -
2056	13,096	3,929	9,167	5,165	5,165	$ -
2057	9,167	3,929	5,238	4,729	4,729	$ -
2058	5,238	3,929	1,310	4,292	4,292	$ -
2059	1,310	1,310	-	1,382	1,382	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
Project Totals		153,218		490,688	490,688	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

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I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3103.2

Current Projected Year ARR	**213,672**
Current Projected Year ARR w/ Incentive	**213,672**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,800,719	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	2	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	46,172

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	1,800,719	38,477	1,762,242	236,315	236,315	$ -
2022	1,762,242	46,172	1,716,070	239,310	239,310	$ -
2023	1,716,070	46,172	1,669,897	234,183	234,183	$ -
2024	1,669,897	46,172	1,623,725	229,055	229,055	$ -
2025	1,623,725	46,172	1,577,553	223,928	223,928	$ -
2026	1,577,553	46,172	1,531,380	218,800	218,800	$ -
2027	1,531,380	46,172	1,485,208	213,672	213,672	$ -
2028	1,485,208	46,172	1,439,036	208,545	208,545	$ -
2029	1,439,036	46,172	1,392,864	203,417	203,417	$ -
2030	1,392,864	46,172	1,346,691	198,290	198,290	$ -
2031	1,346,691	46,172	1,300,519	193,162	193,162	$ -
2032	1,300,519	46,172	1,254,347	188,035	188,035	$ -
2033	1,254,347	46,172	1,208,175	182,907	182,907	$ -
2034	1,208,175	46,172	1,162,002	177,780	177,780	$ -
2035	1,162,002	46,172	1,115,830	172,652	172,652	$ -
2036	1,115,830	46,172	1,069,658	167,524	167,524	$ -
2037	1,069,658	46,172	1,023,485	162,397	162,397	$ -
2038	1,023,485	46,172	977,313	157,269	157,269	$ -
2039	977,313	46,172	931,141	152,142	152,142	$ -
2040	931,141	46,172	884,969	147,014	147,014	$ -
2041	884,969	46,172	838,796	141,887	141,887	$ -
2042	838,796	46,172	792,624	136,759	136,759	$ -
2043	792,624	46,172	746,452	131,632	131,632	$ -
2044	746,452	46,172	700,280	126,504	126,504	$ -
2045	700,280	46,172	654,107	121,376	121,376	$ -
2046	654,107	46,172	607,935	116,249	116,249	$ -
2047	607,935	46,172	561,763	111,121	111,121	$ -
2048	561,763	46,172	515,590	105,994	105,994	$ -
2049	515,590	46,172	469,418	100,866	100,866	$ -
2050	469,418	46,172	423,246	95,739	95,739	$ -
2051	423,246	46,172	377,074	90,611	90,611	$ -
2052	377,074	46,172	330,901	85,484	85,484	$ -
2053	330,901	46,172	284,729	80,356	80,356	$ -
2054	284,729	46,172	238,557	75,228	75,228	$ -
2055	238,557	46,172	192,384	70,101	70,101	$ -
2056	192,384	46,172	146,212	64,973	64,973	$ -
2057	146,212	46,172	100,040	59,846	59,846	$ -
2058	100,040	46,172	53,868	54,718	54,718	$ -
2059	53,868	46,172	7,695	49,591	49,591	$ -
2060	7,695	7,695	-	8,123	8,123	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		1,800,719		5,733,553	5,733,553	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3103.4**

Current Projected Year ARR	**65,991**
Current Projected Year ARR w/ Incentive	**65,991**
Current Projected Year Incentive ARR	**-**

Details			
Investment	546,306	Current Year	2027
Service Year (yyyy)	2021	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	14,008

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2021	546,306	1,167	545,139	61,771	61,771	$ -
2022	545,139	14,008	531,131	73,769	73,769	$ -
2023	531,131	14,008	517,123	72,214	72,214	$ -
2024	517,123	14,008	503,115	70,658	70,658	$ -
2025	503,115	14,008	489,107	69,102	69,102	$ -
2026	489,107	14,008	475,100	67,547	67,547	$ -
2027	475,100	14,008	461,092	65,991	65,991	$ -
2028	461,092	14,008	447,084	64,436	64,436	$ -
2029	447,084	14,008	433,076	62,880	62,880	$ -
2030	433,076	14,008	419,068	61,324	61,324	$ -
2031	419,068	14,008	405,060	59,769	59,769	$ -
2032	405,060	14,008	391,053	58,213	58,213	$ -
2033	391,053	14,008	377,045	56,657	56,657	$ -
2034	377,045	14,008	363,037	55,102	55,102	$ -
2035	363,037	14,008	349,029	53,546	53,546	$ -
2036	349,029	14,008	335,021	51,991	51,991	$ -
2037	335,021	14,008	321,013	50,435	50,435	$ -
2038	321,013	14,008	307,005	48,879	48,879	$ -
2039	307,005	14,008	292,998	47,324	47,324	$ -
2040	292,998	14,008	278,990	45,768	45,768	$ -
2041	278,990	14,008	264,982	44,213	44,213	$ -
2042	264,982	14,008	250,974	42,657	42,657	$ -
2043	250,974	14,008	236,966	41,101	41,101	$ -
2044	236,966	14,008	222,958	39,546	39,546	$ -
2045	222,958	14,008	208,950	37,990	37,990	$ -
2046	208,950	14,008	194,943	36,435	36,435	$ -
2047	194,943	14,008	180,935	34,879	34,879	$ -
2048	180,935	14,008	166,927	33,323	33,323	$ -
2049	166,927	14,008	152,919	31,768	31,768	$ -
2050	152,919	14,008	138,911	30,212	30,212	$ -
2051	138,911	14,008	124,903	28,657	28,657	$ -
2052	124,903	14,008	110,895	27,101	27,101	$ -
2053	110,895	14,008	96,888	25,545	25,545	$ -
2054	96,888	14,008	82,880	23,990	23,990	$ -
2055	82,880	14,008	68,872	22,434	22,434	$ -
2056	68,872	14,008	54,864	20,878	20,878	$ -
2057	54,864	14,008	40,856	19,323	19,323	$ -
2058	40,856	14,008	26,848	17,767	17,767	$ -
2059	26,848	14,008	12,841	16,212	16,212	$ -
2060	12,841	12,841	-	13,554	13,554	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
Project Totals		546,306		1,784,960	1,784,960	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3103.5**

Current Projected Year ARR	**97,540**
Current Projected Year ARR w/ Incentive	**97,540**
Current Projected Year Incentive ARR	**-**

Details			
Investment	796,534	Current Year	2027
Service Year (yyyy)	2022	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	6	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	20,424

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2022	796,534	10,212	786,322	98,102	98,102	$ -
2023	786,322	20,424	765,898	106,613	106,613	$ -
2024	765,898	20,424	745,474	104,345	104,345	$ -
2025	745,474	20,424	725,050	102,077	102,077	$ -
2026	725,050	20,424	704,626	99,809	99,809	$ -
2027	704,626	20,424	684,202	97,540	97,540	$ -
2028	684,202	20,424	663,778	95,272	95,272	$ -
2029	663,778	20,424	643,354	93,004	93,004	$ -
2030	643,354	20,424	622,930	90,736	90,736	$ -
2031	622,930	20,424	602,506	88,468	88,468	$ -
2032	602,506	20,424	582,082	86,200	86,200	$ -
2033	582,082	20,424	561,658	83,932	83,932	$ -
2034	561,658	20,424	541,234	81,664	81,664	$ -
2035	541,234	20,424	520,810	79,395	79,395	$ -
2036	520,810	20,424	500,386	77,127	77,127	$ -
2037	500,386	20,424	479,963	74,859	74,859	$ -
2038	479,963	20,424	459,539	72,591	72,591	$ -
2039	459,539	20,424	439,115	70,323	70,323	$ -
2040	439,115	20,424	418,691	68,055	68,055	$ -
2041	418,691	20,424	398,267	65,787	65,787	$ -
2042	398,267	20,424	377,843	63,518	63,518	$ -
2043	377,843	20,424	357,419	61,250	61,250	$ -
2044	357,419	20,424	336,995	58,982	58,982	$ -
2045	336,995	20,424	316,571	56,714	56,714	$ -
2046	316,571	20,424	296,147	54,446	54,446	$ -
2047	296,147	20,424	275,723	52,178	52,178	$ -
2048	275,723	20,424	255,299	49,910	49,910	$ -
2049	255,299	20,424	234,875	47,642	47,642	$ -
2050	234,875	20,424	214,451	45,373	45,373	$ -
2051	214,451	20,424	194,027	43,105	43,105	$ -
2052	194,027	20,424	173,603	40,837	40,837	$ -
2053	173,603	20,424	153,180	38,569	38,569	$ -
2054	153,180	20,424	132,756	36,301	36,301	$ -
2055	132,756	20,424	112,332	34,033	34,033	$ -
2056	112,332	20,424	91,908	31,765	31,765	$ -
2057	91,908	20,424	71,484	29,496	29,496	$ -
2058	71,484	20,424	51,060	27,228	27,228	$ -
2059	51,060	20,424	30,636	24,960	24,960	$ -
2060	30,636	20,424	10,212	22,692	22,692	$ -
2061	10,212	10,212	-	10,779	10,779	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
Project Totals		796,534		2,565,677	2,565,677	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3103.6

Current Projected Year ARR	**19,000**
Current Projected Year ARR w/ Incentive	**19,000**
Current Projected Year Incentive ARR	**-**

Details			
Investment	154,257	Current Year	2027
Service Year (yyyy)	2022	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	9	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	3,955

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2022	154,257	989	153,269	18,065	18,065	$ -
2023	153,269	3,955	149,313	20,757	20,757	$ -
2024	149,313	3,955	145,358	20,317	20,317	$ -
2025	145,358	3,955	141,403	19,878	19,878	$ -
2026	141,403	3,955	137,447	19,439	19,439	$ -
2027	137,447	3,955	133,492	19,000	19,000	$ -
2028	133,492	3,955	129,537	18,560	18,560	$ -
2029	129,537	3,955	125,581	18,121	18,121	$ -
2030	125,581	3,955	121,626	17,682	17,682	$ -
2031	121,626	3,955	117,671	17,243	17,243	$ -
2032	117,671	3,955	113,715	16,803	16,803	$ -
2033	113,715	3,955	109,760	16,364	16,364	$ -
2034	109,760	3,955	105,805	15,925	15,925	$ -
2035	105,805	3,955	101,849	15,486	15,486	$ -
2036	101,849	3,955	97,894	15,046	15,046	$ -
2037	97,894	3,955	93,939	14,607	14,607	$ -
2038	93,939	3,955	89,983	14,168	14,168	$ -
2039	89,983	3,955	86,028	13,729	13,729	$ -
2040	86,028	3,955	82,073	13,289	13,289	$ -
2041	82,073	3,955	78,118	12,850	12,850	$ -
2042	78,118	3,955	74,162	12,411	12,411	$ -
2043	74,162	3,955	70,207	11,972	11,972	$ -
2044	70,207	3,955	66,252	11,532	11,532	$ -
2045	66,252	3,955	62,296	11,093	11,093	$ -
2046	62,296	3,955	58,341	10,654	10,654	$ -
2047	58,341	3,955	54,386	10,215	10,215	$ -
2048	54,386	3,955	50,430	9,775	9,775	$ -
2049	50,430	3,955	46,475	9,336	9,336	$ -
2050	46,475	3,955	42,520	8,897	8,897	$ -
2051	42,520	3,955	38,564	8,458	8,458	$ -
2052	38,564	3,955	34,609	8,018	8,018	$ -
2053	34,609	3,955	30,654	7,579	7,579	$ -
2054	30,654	3,955	26,698	7,140	7,140	$ -
2055	26,698	3,955	22,743	6,701	6,701	$ -
2056	22,743	3,955	18,788	6,261	6,261	$ -
2057	18,788	3,955	14,832	5,822	5,822	$ -
2058	14,832	3,955	10,877	5,383	5,383	$ -
2059	10,877	3,955	6,922	4,944	4,944	$ -
2060	6,922	3,955	2,966	4,504	4,504	$ -
2061	2,966	2,966	-	3,131	3,131	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
Project Totals		154,257		501,154	501,154	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3103.8

Current Projected Year ARR	**247,302**
Current Projected Year ARR w/ Incentive	**247,302**
Current Projected Year Incentive ARR	**-**

Details			
Investment	1,984,900	Current Year	2027
Service Year (yyyy)	2023	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	3	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	50,895

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2023	1,984,900	38,171	1,946,729	256,480	256,480	$ -
2024	1,946,729	50,895	1,895,834	264,258	264,258	$ -
2025	1,895,834	50,895	1,844,939	258,606	258,606	$ -
2026	1,844,939	50,895	1,794,044	252,954	252,954	$ -
2027	1,794,044	50,895	1,743,149	247,302	247,302	$ -
2028	1,743,149	50,895	1,692,255	241,650	241,650	$ -
2029	1,692,255	50,895	1,641,360	235,998	235,998	$ -
2030	1,641,360	50,895	1,590,465	230,346	230,346	$ -
2031	1,590,465	50,895	1,539,570	224,694	224,694	$ -
2032	1,539,570	50,895	1,488,675	219,042	219,042	$ -
2033	1,488,675	50,895	1,437,780	213,390	213,390	$ -
2034	1,437,780	50,895	1,386,885	207,738	207,738	$ -
2035	1,386,885	50,895	1,335,990	202,086	202,086	$ -
2036	1,335,990	50,895	1,285,096	196,434	196,434	$ -
2037	1,285,096	50,895	1,234,201	190,782	190,782	$ -
2038	1,234,201	50,895	1,183,306	185,130	185,130	$ -
2039	1,183,306	50,895	1,132,411	179,478	179,478	$ -
2040	1,132,411	50,895	1,081,516	173,826	173,826	$ -
2041	1,081,516	50,895	1,030,621	168,174	168,174	$ -
2042	1,030,621	50,895	979,726	162,522	162,522	$ -
2043	979,726	50,895	928,831	156,870	156,870	$ -
2044	928,831	50,895	877,937	151,218	151,218	$ -
2045	877,937	50,895	827,042	145,566	145,566	$ -
2046	827,042	50,895	776,147	139,914	139,914	$ -
2047	776,147	50,895	725,252	134,262	134,262	$ -
2048	725,252	50,895	674,357	128,610	128,610	$ -
2049	674,357	50,895	623,462	122,958	122,958	$ -
2050	623,462	50,895	572,567	117,306	117,306	$ -
2051	572,567	50,895	521,672	111,654	111,654	$ -
2052	521,672	50,895	470,778	106,002	106,002	$ -
2053	470,778	50,895	419,883	100,350	100,350	$ -
2054	419,883	50,895	368,988	94,698	94,698	$ -
2055	368,988	50,895	318,093	89,046	89,046	$ -
2056	318,093	50,895	267,198	83,394	83,394	$ -
2057	267,198	50,895	216,303	77,742	77,742	$ -
2058	216,303	50,895	165,408	72,090	72,090	$ -
2059	165,408	50,895	114,513	66,438	66,438	$ -
2060	114,513	50,895	63,619	60,786	60,786	$ -
2061	63,619	50,895	12,724	55,134	55,134	$ -
2062	12,724	12,724	-	13,430	13,430	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
Project Totals		1,984,900		6,338,362	6,338,362	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3151.13**

Current Projected Year ARR	**47,418**
Current Projected Year ARR w/ Incentive	**47,418**
Current Projected Year Incentive ARR	**-**

Details			
Investment	374,878	Current Year	2027
Service Year (yyyy)	2023	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	9,612

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2023	374,878	801	374,077	42,388	42,388	$ -
2024	374,077	9,612	364,465	50,621	50,621	$ -
2025	364,465	9,612	354,853	49,553	49,553	$ -
2026	354,853	9,612	345,241	48,486	48,486	$ -
2027	345,241	9,612	335,628	47,418	47,418	$ -
2028	335,628	9,612	326,016	46,351	46,351	$ -
2029	326,016	9,612	316,404	45,283	45,283	$ -
2030	316,404	9,612	306,792	44,216	44,216	$ -
2031	306,792	9,612	297,179	43,149	43,149	$ -
2032	297,179	9,612	287,567	42,081	42,081	$ -
2033	287,567	9,612	277,955	41,014	41,014	$ -
2034	277,955	9,612	268,342	39,946	39,946	$ -
2035	268,342	9,612	258,730	38,879	38,879	$ -
2036	258,730	9,612	249,118	37,811	37,811	$ -
2037	249,118	9,612	239,506	36,744	36,744	$ -
2038	239,506	9,612	229,893	35,676	35,676	$ -
2039	229,893	9,612	220,281	34,609	34,609	$ -
2040	220,281	9,612	210,669	33,541	33,541	$ -
2041	210,669	9,612	201,057	32,474	32,474	$ -
2042	201,057	9,612	191,444	31,406	31,406	$ -
2043	191,444	9,612	181,832	30,339	30,339	$ -
2044	181,832	9,612	172,220	29,271	29,271	$ -
2045	172,220	9,612	162,608	28,204	28,204	$ -
2046	162,608	9,612	152,995	27,137	27,137	$ -
2047	152,995	9,612	143,383	26,069	26,069	$ -
2048	143,383	9,612	133,771	25,002	25,002	$ -
2049	133,771	9,612	124,158	23,934	23,934	$ -
2050	124,158	9,612	114,546	22,867	22,867	$ -
2051	114,546	9,612	104,934	21,799	21,799	$ -
2052	104,934	9,612	95,322	20,732	20,732	$ -
2053	95,322	9,612	85,709	19,664	19,664	$ -
2054	85,709	9,612	76,097	18,597	18,597	$ -
2055	76,097	9,612	66,485	17,529	17,529	$ -
2056	66,485	9,612	56,873	16,462	16,462	$ -
2057	56,873	9,612	47,260	15,394	15,394	$ -
2058	47,260	9,612	37,648	14,327	14,327	$ -
2059	37,648	9,612	28,036	13,259	13,259	$ -
2060	28,036	9,612	18,424	12,192	12,192	$ -
2061	18,424	9,612	8,811	11,125	11,125	$ -
2062	8,811	8,811	-	9,301	9,301	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
Project Totals		374,878		1,224,850	1,224,850	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

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RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

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I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: **RTEP ID: b3151.14**

Current Projected Year ARR	**108,663**
Current Projected Year ARR w/ Incentive	**108,663**
Current Projected Year Incentive ARR	**-**

Details			
Investment	919,432	Current Year	2027
Service Year (yyyy)	2020	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	12	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	23,575

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2020	919,432	-	919,432	102,105	102,105	$ -
2021	919,432	23,575	895,857	124,372	124,372	$ -
2022	895,857	23,575	872,282	121,753	121,753	$ -
2023	872,282	23,575	848,706	119,135	119,135	$ -
2024	848,706	23,575	825,131	116,517	116,517	$ -
2025	825,131	23,575	801,556	113,899	113,899	$ -
2026	801,556	23,575	777,981	111,281	111,281	$ -
2027	777,981	23,575	754,406	108,663	108,663	$ -
2028	754,406	23,575	730,831	106,045	106,045	$ -
2029	730,831	23,575	707,255	103,427	103,427	$ -
2030	707,255	23,575	683,680	100,809	100,809	$ -
2031	683,680	23,575	660,105	98,191	98,191	$ -
2032	660,105	23,575	636,530	95,573	95,573	$ -
2033	636,530	23,575	612,955	92,954	92,954	$ -
2034	612,955	23,575	589,379	90,336	90,336	$ -
2035	589,379	23,575	565,804	87,718	87,718	$ -
2036	565,804	23,575	542,229	85,100	85,100	$ -
2037	542,229	23,575	518,654	82,482	82,482	$ -
2038	518,654	23,575	495,079	79,864	79,864	$ -
2039	495,079	23,575	471,504	77,246	77,246	$ -
2040	471,504	23,575	447,928	74,628	74,628	$ -
2041	447,928	23,575	424,353	72,010	72,010	$ -
2042	424,353	23,575	400,778	69,392	69,392	$ -
2043	400,778	23,575	377,203	66,774	66,774	$ -
2044	377,203	23,575	353,628	64,156	64,156	$ -
2045	353,628	23,575	330,053	61,537	61,537	$ -
2046	330,053	23,575	306,477	58,919	58,919	$ -
2047	306,477	23,575	282,902	56,301	56,301	$ -
2048	282,902	23,575	259,327	53,683	53,683	$ -
2049	259,327	23,575	235,752	51,065	51,065	$ -
2050	235,752	23,575	212,177	48,447	48,447	$ -
2051	212,177	23,575	188,601	45,829	45,829	$ -
2052	188,601	23,575	165,026	43,211	43,211	$ -
2053	165,026	23,575	141,451	40,593	40,593	$ -
2054	141,451	23,575	117,876	37,975	37,975	$ -
2055	117,876	23,575	94,301	35,357	35,357	$ -
2056	94,301	23,575	70,726	32,738	32,738	$ -
2057	70,726	23,575	47,150	30,120	30,120	$ -
2058	47,150	23,575	23,575	27,502	27,502	$ -
2059	23,575	23,575	-	24,884	24,884	$ -
2060	-	-	-	-	-	$ -
2061	-	-	-	-	-	$ -
2062	-	-	-	-	-	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
Project Totals		919,432		3,012,592	3,012,592	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
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RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

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I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3151.4

Current Projected Year ARR	**6,046**
Current Projected Year ARR w/ Incentive	**6,046**
Current Projected Year Incentive ARR	**-**

Details			
Investment	45,986	Current Year	2027
Service Year (yyyy)	2025	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	8	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	1,179

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2025	45,986	393	45,593	5,478	5,478	$ -
2026	45,593	1,179	44,414	6,177	6,177	$ -
2027	44,414	1,179	43,235	6,046	6,046	$ -
2028	43,235	1,179	42,056	5,915	5,915	$ -
2029	42,056	1,179	40,877	5,784	5,784	$ -
2030	40,877	1,179	39,698	5,653	5,653	$ -
2031	39,698	1,179	38,518	5,522	5,522	$ -
2032	38,518	1,179	37,339	5,391	5,391	$ -
2033	37,339	1,179	36,160	5,260	5,260	$ -
2034	36,160	1,179	34,981	5,129	5,129	$ -
2035	34,981	1,179	33,802	4,998	4,998	$ -
2036	33,802	1,179	32,623	4,867	4,867	$ -
2037	32,623	1,179	31,444	4,737	4,737	$ -
2038	31,444	1,179	30,264	4,606	4,606	$ -
2039	30,264	1,179	29,085	4,475	4,475	$ -
2040	29,085	1,179	27,906	4,344	4,344	$ -
2041	27,906	1,179	26,727	4,213	4,213	$ -
2042	26,727	1,179	25,548	4,082	4,082	$ -
2043	25,548	1,179	24,369	3,951	3,951	$ -
2044	24,369	1,179	23,190	3,820	3,820	$ -
2045	23,190	1,179	22,011	3,689	3,689	$ -
2046	22,011	1,179	20,831	3,558	3,558	$ -
2047	20,831	1,179	19,652	3,427	3,427	$ -
2048	19,652	1,179	18,473	3,296	3,296	$ -
2049	18,473	1,179	17,294	3,165	3,165	$ -
2050	17,294	1,179	16,115	3,034	3,034	$ -
2051	16,115	1,179	14,936	2,903	2,903	$ -
2052	14,936	1,179	13,757	2,772	2,772	$ -
2053	13,757	1,179	12,577	2,641	2,641	$ -
2054	12,577	1,179	11,398	2,510	2,510	$ -
2055	11,398	1,179	10,219	2,379	2,379	$ -
2056	10,219	1,179	9,040	2,249	2,249	$ -
2057	9,040	1,179	7,861	2,118	2,118	$ -
2058	7,861	1,179	6,682	1,987	1,987	$ -
2059	6,682	1,179	5,503	1,856	1,856	$ -
2060	5,503	1,179	4,323	1,725	1,725	$ -
2061	4,323	1,179	3,144	1,594	1,594	$ -
2062	3,144	1,179	1,965	1,463	1,463	$ -
2063	1,965	1,179	786	1,332	1,332	$ -
2064	786	786	-	830	830	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
2083	-	-	-	-	-	$ -
2084	-	-	-	-	-	$ -
Project Totals		45,986		148,975	148,975	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

I & M Worksheet J - ATRR PROJECTED Calculation for PJM Projects Charged to Benefiting Zones

IV. Determine the Revenue Requirement, and Additional Revenue Requirement for facilities receiving incentives.

A. Base Plan Facilities

Facilities receiving incentives accepted by FERC in Docket No. (e.g. ER05-925-000)

Project Description: RTEP ID: b3151.8

Current Projected Year ARR	**1,127,258**
Current Projected Year ARR w/ Incentive	**1,127,258**
Current Projected Year Incentive ARR	**-**

Details			
Investment	8,911,822	Current Year	2027
Service Year (yyyy)	2023	ROE increase accepted by FERC (Basis Points)	-
Service Month (1-12)	11	FCR w/o incentives, less depreciation	11.11%
Useful life	39	FCR w/incentives approved for these facilities, less dep.	11.11%
CIAC (Yes or No)	No	Annual Depreciation Expense	228,508

Investment Year	Beginning Balance	Depreciation Expense	Ending Balance	RTEP Rev. Req't. w/o Incentives	RTEP Rev. Req't. with Incentives **	Incentive Rev. Requirement ##
2023	8,911,822	19,042	8,892,780	1,007,667	1,007,667	$ -
2024	8,892,780	228,508	8,664,272	1,203,387	1,203,387	$ -
2025	8,664,272	228,508	8,435,763	1,178,011	1,178,011	$ -
2026	8,435,763	228,508	8,207,255	1,152,634	1,152,634	$ -
2027	8,207,255	228,508	7,978,747	1,127,258	1,127,258	$ -
2028	7,978,747	228,508	7,750,239	1,101,881	1,101,881	$ -
2029	7,750,239	228,508	7,521,730	1,076,505	1,076,505	$ -
2030	7,521,730	228,508	7,293,222	1,051,128	1,051,128	$ -
2031	7,293,222	228,508	7,064,714	1,025,752	1,025,752	$ -
2032	7,064,714	228,508	6,836,205	1,000,375	1,000,375	$ -
2033	6,836,205	228,508	6,607,697	974,999	974,999	$ -
2034	6,607,697	228,508	6,379,189	949,623	949,623	$ -
2035	6,379,189	228,508	6,150,681	924,246	924,246	$ -
2036	6,150,681	228,508	5,922,172	898,870	898,870	$ -
2037	5,922,172	228,508	5,693,664	873,493	873,493	$ -
2038	5,693,664	228,508	5,465,156	848,117	848,117	$ -
2039	5,465,156	228,508	5,236,648	822,740	822,740	$ -
2040	5,236,648	228,508	5,008,139	797,364	797,364	$ -
2041	5,008,139	228,508	4,779,631	771,987	771,987	$ -
2042	4,779,631	228,508	4,551,123	746,611	746,611	$ -
2043	4,551,123	228,508	4,322,615	721,234	721,234	$ -
2044	4,322,615	228,508	4,094,106	695,858	695,858	$ -
2045	4,094,106	228,508	3,865,598	670,482	670,482	$ -
2046	3,865,598	228,508	3,637,090	645,105	645,105	$ -
2047	3,637,090	228,508	3,408,582	619,729	619,729	$ -
2048	3,408,582	228,508	3,180,073	594,352	594,352	$ -
2049	3,180,073	228,508	2,951,565	568,976	568,976	$ -
2050	2,951,565	228,508	2,723,057	543,599	543,599	$ -
2051	2,723,057	228,508	2,494,549	518,223	518,223	$ -
2052	2,494,549	228,508	2,266,040	492,846	492,846	$ -
2053	2,266,040	228,508	2,037,532	467,470	467,470	$ -
2054	2,037,532	228,508	1,809,024	442,093	442,093	$ -
2055	1,809,024	228,508	1,580,515	416,717	416,717	$ -
2056	1,580,515	228,508	1,352,007	391,341	391,341	$ -
2057	1,352,007	228,508	1,123,499	365,964	365,964	$ -
2058	1,123,499	228,508	894,991	340,588	340,588	$ -
2059	894,991	228,508	666,482	315,211	315,211	$ -
2060	666,482	228,508	437,974	289,835	289,835	$ -
2061	437,974	228,508	209,466	264,458	264,458	$ -
2062	209,466	209,466	-	221,097	221,097	$ -
2063	-	-	-	-	-	$ -
2064	-	-	-	-	-	$ -
2065	-	-	-	-	-	$ -
2066	-	-	-	-	-	$ -
2067	-	-	-	-	-	$ -
2068	-	-	-	-	-	$ -
2069	-	-	-	-	-	$ -
2070	-	-	-	-	-	$ -
2071	-	-	-	-	-	$ -
2072	-	-	-	-	-	$ -
2073	-	-	-	-	-	$ -
2074	-	-	-	-	-	$ -
2075	-	-	-	-	-	$ -
2076	-	-	-	-	-	$ -
2077	-	-	-	-	-	$ -
2078	-	-	-	-	-	$ -
2079	-	-	-	-	-	$ -
2080	-	-	-	-	-	$ -
2081	-	-	-	-	-	$ -
2082	-	-	-	-	-	$ -
Project Totals		8,911,822		29,117,824	29,117,824	-

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:

CUMULATIVE HISTORY OF PROJECTED ANNUAL REVENUE REQUIREMENTS:
INPUT PROJECTED ARR (WITH & WITHOUT INCENTIVES) FROM EACH PRIOR YEAR TEMPLATE BELOW TO MAINTAIN HISTORY OF PROJECTED ARRS OVER THE LIFE OF THE PROJECT.

RTEP Projected Rev. Req't.From Prior Year Template w/o Incentives		RTEP Projected Rev. Req't.From Prior Year Template with Incentives **		

** This is the total amount that needs to be reported to PJM for billing to all regions.

This is the calculation of additional incentive revenue on projects deemed by the FERC to be eligible for an incentive return. This additional incentive requirement is applicable for the life of this specific project. Each year the revenue requirement calculated for PJM should be incremented by the amount of the incentive revenue calculated for that year on this project.

In order to calculate the proper monthly RTEP billing amount, PJM requires a 12 month revenue requirement for each RTEP project. As a result, notwithstanding the fact that the project was in service for a partial year, the project revenue requirement in the year that the project goes into service has been annualized (shown at the full-year level) so that PJM will collect the correct monthly billings.

AEP East Companies
Cost of Service Formula Rate Using 2027 FF1 Balances
Worksheet L Reserved for Future Use
Indiana Michigan Power Company

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet M Supporting Calculation of Capital Structure and Weighted Average Cost of Capital
Indiana Michigan Power Company

		Average Balance of Common Equity				
Line No	Month (a)	Proprietary Capital (b)	Less: Preferred Stock (c)	Less Undistributed Sub Earnings (Acct 216.1) (d)	Less AOCI (Acct 219.1) (e)	Average Balance of Common Equity (f)=(b)-(c)-(d)-(e)
	(Note A)	(FF1 112.16)	(FF1 250-251)	(FF1 112.12)	(FF1 112.15)	
1	December Prior to Rate Year	4,252,781,468		(2,086,935)	2,859,739	4,252,008,664
2	January	4,296,461,362		(2,086,935)	2,894,526	4,295,653,771
3	February	4,315,794,333		(2,086,935)	2,929,313	4,314,951,955
4	March	4,359,426,896		(2,086,935)	2,964,100	4,358,549,731
5	April	4,381,487,215		(2,086,935)	2,998,887	4,380,575,262
6	May	4,372,656,466		(2,086,935)	3,033,674	4,371,709,727
7	June	4,419,513,589		(2,086,935)	3,068,461	4,418,532,063
8	July	4,470,697,730		(2,086,935)	3,103,248	4,469,681,417
9	August	4,504,555,325		(2,086,935)	3,138,035	4,503,504,224
10	September	4,547,686,294		(2,086,935)	3,172,822	4,546,600,406
11	October	4,583,513,402		(2,086,935)	3,207,609	4,582,392,727
12	November	4,610,663,383		(2,086,935)	3,242,396	4,609,507,921
13	December of Rate Year	4,694,805,367		(2,086,935)	3,277,183	4,693,615,118
14	Average of the 13 Monthly Balances	4,446,926,371	-	(2,086,935)	3,068,461	4,445,944,845

		Average Balance of Long Term Debt					
Line No	Month (a)	Acct 221 Bonds (b)	Less: Acct 222 Reacquired Bonds (c)	Acct 223 LT Advances from Assoc. Companies (d)	Acct 224 Senior Unsecured Notes (e)	Less: Fair Value Hedges (f)	Gross Proceeds Outstanding Long-Term Debt (g)=(b)-(c)+(d)+(e)-(f)
	(Note A)	(FF1 112.18)	(FF1 112.19)	(FF1 112.20)	(FF1 112.21)	FF1, page 257, Col. (h) - Note 1	
15	December Prior to Rate Year		-		4,017,329,545		4,017,329,545
16	January		-		4,018,452,247		4,018,452,247
17	February		-		4,019,574,948		4,019,574,948
18	March		-		4,020,697,650		4,020,697,650
19	April		-		4,021,902,570		4,021,902,570
20	May		-		4,823,107,489		4,823,107,489
21	June		-		4,824,312,409		4,824,312,409
22	July		-		4,825,517,328		4,825,517,328
23	August		-		4,826,722,248		4,826,722,248
24	September		-		4,827,927,167		4,827,927,167
25	October		-		4,829,132,087		4,829,132,087
26	November		-		4,830,337,006		4,830,337,006
27	December of Rate Year		-		4,831,541,926		4,831,541,926
28	Average of the 13 Monthly Balances	-	-	-	4,516,658,048	-	4,516,658,048

NOTE 1: The balance of fair value hedges on outstanding long term debt are to be excluded from the balance of long term debt included in the formula's capital structure. (Page 257 Column H of the FF1)

Development of Cost of Long Term Debt Based on Average Outstanding Balance

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
29	**Annual Interest Expense for 2027**						
30	Interest on Long Term Debt - Accts 221 - 224 (256-257.33.i)			207,900,911			
31	Less: Total Hedge Gain/Expense Accumulated from p 256-257, col. (i) of FERC Form 1 included in Ln 30 and shown in 50 below.			553,016			
32	Plus: Allowed Hedge Recovery From Ln 55 below.			553,016			
33	Amort of Debt Discount & Expense - Acct 428 (117.63.c)			1,830,643			
34	Amort of Loss on Reacquired Debt - Acct 428.1 (117.64.c)			-			
35	Less: Amort of Premium on Debt - Acct 429 (117.65.c)						
36	Less: Amort of Gain on Reacquired Debt - Acct 429.1 (117.66.c)						
37	**Total Interest Expense (Ln 30 - 31 + 33 + 34 - 35 - 36)**			209,731,554			
38	**Average Cost of Debt for 2027 (Ln 37/ ln 28 (g))**			**4.64%**			

CALCULATION OF RECOVERABLE HEDGE GAINS/LOSSES

39 NOTE: The net amount of hedging gains or losses recorded in account 427 to be recovered in this formula rate should be limited to the effective portion of pre-issuance cash flow hedges that are amortized over the life of the underlying debt issuances. The recovery of a net loss or passback of a net gain will be limited to five basis points of the total Capital Structure. Amounts related to the ineffective portion of pre-issuance hedges, cash settlements of fair value hedges issued on Long Term Debt, post-issuance cash flow hedges, and cash flow hedges of variable rate debt issuances are not recoverable in this formula and are to be recorded in the "Excludable" column below.

	HEDGE AMOUNTS BY ISSUANCE (FROM p. 256-257 (i) of the FERC Form 1)		Total Hedge (Gain)/Loss for 2027	Less Excludable Amounts (See NOTE on Line 39)	Net Includable Hedge Amount	Remaining Unamortized Balance	Amortization Period Beginning	Amortization Period Ending
40	Senior Unsecured Notes - Series H		421,740	-	421,740	4,691,861	11/14/06	02/28/37
41	Senior Unsecured Notes - Series P		131,276	-	131,276	940,808	03/31/23	02/28/33
42		0	-	-	-	-	01/00/00	01/00/00
43		0	-	-	-	-	01/00/00	01/00/00
44		0	-	-	-	-	01/00/00	01/00/00
45					-			
46					-			
47					-			
48					-			
49						5,632,669		
50	Total Hedge Amortization		553,016	-				

51	Hedge Gain or Loss Prior to Application of Recovery Limit (Sum of Lines 40 to 48)	553,016
52	Total Average Capital Structure Balance for 2027 (TCOS, Ln 157)	8,962,602,893
53	Financial Hedge Recovery Limit - Five Basis Points of Total Capital	0.0005
54	Limit of Recoverable Amount	4,481,301
55	**Recoverable Hedge Amortization (Lesser of Ln 51 or Ln 54)**	**553,016**

Development of Cost of Preferred Stock

	Preferred Stock				**Average**
56	0% Series - 0 - Dividend Rate (p. 250-251)		0.000%	0.000%	
57	0% Series - 0 - Par Value (p. 250-251)	$	-	$ -	
58	0% Series - 0 - Shares O/S (p.250-251)		-	-	
59	0% Series - 0 - Monetary Value (Ln 57 * Ln 58)		-	-	-
60	0% Series - 0 - Dividend Amount (Ln 56 * Ln 59)		-	-	-
61	0% Series - 0 - Dividend Rate (p. 250-251)		0.000%	0.000%	
62	0% Series - 0 - Par Value (p. 250-251)	$	-	$ -	
63	0% Series - 0 - Shares O/S (p.250-251)		-	-	
64	0% Series - 0 - Monetary Value (Ln 62 * Ln 63)		-	-	-
65	0% Series - 0 - Dividend Amount (Ln 61 * Ln 64)		-	-	-
66	0% Series - 0 - Dividend Rate (p. 250-251)		0.000%	0.000%	

67	0% Series - 0 - Par Value (p. 250-251)	$ -	$ -		
68	0% Series - 0 - Shares O/S (p.250-251)	-	-		
69	0% Series - 0 - Monetary Value (Ln 67 * Ln 68)	-	-	-	
70	0% Series - 0 - Dividend Amount (Ln 66 * Ln 69)	-	-	-	
71	**Balance of Preferred Stock (Lns 59, 64, 69)**	-	-	-	Year End Total Agrees to FF1 p.112, Ln 3, col (c) & (d)
72	**Dividends on Preferred Stock (Lns 60, 65, 70)**	-	-	-	
73	**Average Cost of Preferred Stock (Ln 72/71)**	0.00%	0.00%	**0.00%**	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet N - Gains (Losses) on Sales of Plant Held For Future Use
Indiana Michigan Power Company

Note: Gain or loss on plant held for future are recorded in accounts 411.6 or 411.7 respectiviely. Sales will be funtionalized based on the description of that asset. Sales of transmission assets will be direct assigned; sales of general assets will be functionalized on labor. Sales of plant held for future use related to generation or distribution will not be included in the formula.

Line	(A) Date	(B) Property Description	(C) Function (T) or (G) T = Transmission G = General	(D) Basis	(E) Proceeds	(F) (Gain) / Loss	(G) Functional Allocator	(H) Functionalized Proceeds (Gain) / Loss	(I) FERC Account
1						-	0.000%	-	
2						-	0.000%	-	
3						-	0.000%	-	
4				Net (Gain) or Loss for 2027		-		-	

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet O - Calculation of Postemployment Benefits Other than Pensions Expenses Allocable to Transmission Service
Indiana Michigan Power Company

1 Total AEP East Operating Company PBOP Settlement Amount (200,905,525)

Allocation of PBOP Settlement Amount for 2027

Line#	Company	Total Company Amount: Actual Expense (Including AEPSC Billed OPEB) (A) (Line 14)	Ratio of Company Actual to Total (B)=(A)/Total (A)	Allocation of PBOB Recovery Allowance (C)=(B) * -200905524.647154	Labor Allocator for 2027 (D)	Actual Expense (E)=(A) * (D)	Allowable Expense (F)=(C) * (D)	One Year Functional Expense (Over)/Under (G)=(E) - (F)
2	APCo	(15,301,520)	36.41%	(73,155,138)	11.936%	(1,826,420)	(8,731,946)	6,905,525
3	I&M	(10,542,358)	25.09%	(50,402,030)	4.962%	(523,134)	(2,501,056)	1,977,922
4	KPCo	(3,474,539)	8.27%	(16,611,448)	11.037%	(383,497)	(1,833,463)	1,449,966
5	KNGP	(393,490)	0.94%	(1,881,241)	12.398%	(48,783)	(233,229)	184,446
6	OPCo	(11,437,962)	27.22%	(54,683,830)	15.100%	(1,727,165)	(8,257,414)	6,530,249
7	WPCo	(872,604)	2.08%	(4,171,837)	2.419%	(21,112)	(100,937)	79,824
8	**Sum of Lines 2 to 7**	(42,022,474)		(200,905,525)		(4,530,112)	(21,658,045)	17,127,932

Detail of Actual PBOP Expenses to be Removed in Cost of Service

		APCo	I&M	KPCo	KNGSPT	OPCo	WPCo	AEP East Total
9	Direct Charged PBOP Expense per Actuarial Report	(12,212,000)	(10,049,000)	(2,636,000)	(308,000)	(8,644,000)	(711,000)	(34,560,000)
10	Additional PBOP Ledger Entries (from Company Records)	321,471	1,061,571	(144,047)	-	(0)	144,047	
11	Medicare Subsidy	-	-	-	-	-	-	-
12	Net Company Expense (Ln 9 + Ln 10 + Ln 11)	(11,890,529)	(8,987,429)	(2,780,047)	(308,000)	(8,644,000)	(566,953)	(33,176,959)
13	PBOP Expenses From AEP Service Corporation (from Company Records)	(3,898,083)	(2,110,917)	(671,289)	(81,136)	(3,151,035)	(411,137)	(10,323,598)
14	Company PBOP Expense (Ln 12 + Ln 13)	(15,788,613)	(11,098,346)	(3,451,336)	(389,136)	(11,795,035)	(978,090)	(43,500,557)

For the rate year 2017 and adjusted every four years thereafter, using the annual actuarial report produced for that year, filed as part of the informational filing, Worksheet O will be used to adjust PBOP costs for the next four years (i.e. 2017, 2018, 2019, 2020). If the annual actuarial report projects PBOP costs during the next four years, taken together with the then current cumulative PBOP cost/allowance position, will, absent a change in the PBOP allowance, cause the AEP Companies to over or under collect their cumulative PBOP costs by more than 20% of the projected next four year's total cost, the PBOP allowance shall be adjusted. Worksheet O will be used in the process of updating the PBOP allowance determining (a) the level of cumulative over or under collections during the period since the PBOP allowance was last set, including carrying costs based on the weighted average cost of capital ("WACC") each year from the actual formula rate; (b) the cumulative net present value of projected PBOP costs during the next four years, as estimated by the then current actuarial report, assuming a discount rate equal to the actual formula rate weighted average cost of capital for the prior calendar year; and (c) the cumulative net present value of continued collections over the next four years based on the then effective PBOP allowance, assuming a discount rate equal to the prior year WACC. If the absolute value of (a)+(b)-(c) exceeds 20% of (b), then the PBOP allowance used in the formula rate calculation shall be changed to the value that will cause the projected result (a)+(b)-(c) to equal zero. If the projected over or under collection during the next four years will be less than 20% of (b), then the PBOP allowacance will continue in effect for the next four years at the then effective rate. If it is determined through this procedure AEP Companies will over-recover or under-recover actual PBOP expenses by more than 20% over the subsequent four-year period, AEP shall make a filing under FPA Section 205 to change the PBOP expense stated in the formula rate shown on Worksheet O. No other changes to the formula rate may be included in that filing.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF 1/1/2024
FOR MULTIPLE JURISDICTION COMPANIES
Appalachian Power Company

		VIRGINIA			WEST VIRGINIA			FERC WHOLESALE			FERC KINGSPORT			COMPANY
	PLANT ACCT.	(1) VA SCC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(2) PSC OF WV APPROVED RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(3) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	(4) FERC RATES	ALLOCATION FACTOR (5)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT (6)														
VA	350.1	0.66%	1.000000	0.66%										0.66%
	351.0				14.22%	1.000000	14.22%							14.22%
	352.0	2.22%	0.511221	1.13%	1.62%	0.399374	0.65%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.97%
	353.0	2.75%	0.511221	1.41%	2.37%	0.399374	0.95%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.55%
	354.0	1.63%	0.511221	0.83%	1.59%	0.399374	0.64%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.66%
	355.0	3.72%	0.511221	1.90%	2.71%	0.399374	1.08%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	3.17%
	356.0	1.99%	0.511221	1.02%	1.53%	0.399374	0.61%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	1.82%
	357.0	2.40%	0.511221	1.23%	3.71%	0.399374	1.48%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	2.90%
	358.0	4.64%	0.511221	2.37%	5.24%	0.399374	2.09%	2.19%	0.033013	0.07%	2.19%	0.056392	0.12%	4.65%
GENERAL PLANT														
	390.0	2.06%	0.523756	1.08%	1.91%	0.425940	0.81%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.07%
	391.0	3.25%	0.523756	1.70%	3.17%	0.425940	1.35%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.23%
	392.0	3.45%	0.523756	1.81%	3.40%	0.425940	1.45%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.44%
	393.0	1.78%	0.523756	0.93%	1.80%	0.425940	0.77%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	1.88%
	394.0	2.59%	0.523756	1.36%	2.57%	0.425940	1.09%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.63%
	395.0	3.50%	0.523756	1.83%	4.01%	0.425940	1.71%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	3.72%
	396.0	4.16%	0.523756	2.18%	3.90%	0.425940	1.66%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.02%
	397.0	5.02%	0.523756	2.63%	4.98%	0.425940	2.12%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	4.93%
	398.0	2.71%	0.523756	1.42%	2.70%	0.425940	1.15%	3.43%	0.019295	0.07%	3.43%	0.031009	0.11%	2.75%

(1) As stated in the order in VA Case No. in Case No. PUR-2020-00015, depreciation rates should be implemented at the time depreciation study is preformed. This is a preliminary update to the Clinch River depreciation rates until an order is issued approving depreciation rates in 2022-2023 VA Biennial Review.
Depreciation rates were made effective January 1, 2024.

(2) Approved by PSC of WV Order dated 2/27/2019 in Case No. 18-0645-E-D effective 03/06/2019.

(3) Approved by FERC March 2, 1990 in Docket ER90-132

(4) Approved by FERC March 2, 1990 in Docket ER90-133

(5) Transmission allocation factors are changed annually in January based on September factors as per the PJM tariff approved in FERC Docket ER08-1329 Attachment H-14B, Part II, pg. 15 of 21.

(6) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

(7)
Initial depreciation rates for the jurisdictional shares of CCR/ELG investment at Amos and Mountaineer approved in VA Case No. PUR-2020-00015 and WV Case No. 20-1040-E-CN.

AEP EAST COMPANIES
Worksheet - P CALCULATION OF
TOTAL WEIGHTED AVERAGE DEPRECIATION RATES
FOR TRANSMISSION PLANT PROPERTY ACCOUNT
EFFECTIVE AS OF JULY 15, 2024
FOR MULTIPLE JURISDICTION COMPANIES
INDIANA MICHIGAN POWER COMPANY

		INDIANA			MICHIGAN AND FERC			COMPANY
		(1)			(2)			
	PLANT ACCT.	IURC RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	MPSC APPROVED RATES	ALLOCATION FACTOR (4)	WTD AVG. DEPREC. RATE	WTD AVG. DEPREC. RATE
TRANSMISSION PLANT								
Land Improvements	350.1	1.77%	0.7139096	1.2636%	1.75%	0.2860904	0.5007%	1.76%
Structures & Improvements	352.0	1.86%	0.7139096	1.3279%	1.85%	0.2860904	0.5293%	1.86%
Station Equipment	353.0	2.72%	0.7139096	1.9418%	2.69%	0.2860904	0.7696%	2.71%
Towers & Fixtures	354.0	2.82%	0.7139096	2.0132%	2.73%	0.2860904	0.7810%	2.79%
Poles & Fixtures	355.0	3.35%	0.7139096	2.3916%	3.34%	0.2860904	0.9555%	3.35%
Overhead Conductors	356.0	2.30%	0.7139096	1.6420%	2.26%	0.2860904	0.6466%	2.29%
Underground Conduit	357.0	1.88%	0.7139096	1.3422%	1.88%	0.2860904	0.5378%	1.88%
Underground Conductors	358.0	2.14%	0.7139096	1.5278%	2.13%	0.2860904	0.6094%	2.14%
Trails & Roads	359.0	1.70%	0.7139096	1.2136%	1.68%	0.2860904	0.4806%	1.69%
GENERAL PLANT								
	390.0	2.45%	0.7272709	1.7818%	2.46%	0.2727291	0.6709%	2.45%
$0 at Dec 2018 - use old rate	391.0	5.56%	0.7272709	4.0436%	5.65%	0.2727291	1.5409%	5.58%
	392.0	5.10%	0.7272709	3.7091%	5.10%	0.2727291	1.3909%	5.10%
	393.0	7.93%	0.7272709	5.7673%	8.00%	0.2727291	2.1818%	7.95%
	394.0	7.45%	0.7272709	5.4182%	7.55%	0.2727291	2.0591%	7.48%
	395.0	5.91%	0.7272709	4.2982%	5.99%	0.2727291	1.6336%	5.93%
	396.0	6.85%	0.7272709	4.9818%	7.08%	0.2727291	1.9309%	6.91%
	397.0	4.28%	0.7272709	3.1127%	4.31%	0.2727291	1.1755%	4.29%
	398.0	3.70%	0.7272709	2.6909%	3.74%	0.2727291	1.0200%	3.71%

(1) As approved by the IURC from settlement in Cause No. 45933 dated May 8, 2024 and effective on May 23, 2024.

(2) As approved as part of a settlement in Michigan Case No. U-21412, order dated October 12, 2023. New rates became effective upon an order recieved in Case No. U-21461, dated July 2, 2024 (rates effective July 15, 2024). FERC wholesale formula rate agreements specify that FERC depreciation rates change upon approval of MPSC rates in the Michigan jurisdiction.

(3) I&M's Storage Battery Equipment is located in Indiana in East Busco Substation. The battery was placed in-service in January 2009. Since the battery is Distribution property located in Indiana, there is only an Indiana depreciation rate associated with this equipment. Therefore the same Indiana rate was used for Michigan and FERC so that the weighted average rate would equal the Indiana rate.

(4) In its order in Indiana Cause No. 43231 dated June 13, 2007, I&M was required to design and administer a Smart Metering Pilot Program including approximately 10,000 meters. Company personnel reviewed the expected life span for these new meters and determined that due to changes in technology and obsolesence the new equipment should have a life of approximately 10 years.

(5) Distribution Plant (recorded by state) is assigned only to jurisdictions within each state.

GENERAL NOTES:
The rates for each AEP company have been approved by their respective regulatory commissions.
I&M falls under the authority of Indiana, Michigan and the FERC. Therefore, I&M's rates are a composite of the jurisdictions under which it operates.
Each jurisdictions' rate is multiplied by an allocation factor, and the product for each jurisdiction is added with the other jurisdictions to derive the
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator
in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIAT
EFFECTIVE AS OF 08/01/2022
FOR SINGLE JURISDICTION COMPAN
KINGSPORT POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.96%
Station Equipment	353.0	2.56%
Towers & Fixtures	354.0	0.67%
Poles & Fixtures	355.0	3.08%
Overhead Conductors	356.0	1.33%
Underground Conduit	357.0	Note 2
Underground Conductors	358.0	Note 2
Composite Transmission Depreciation Rate		**2.50%**
GENERAL PLANT		
Structures & Improvements	390.0	1.91%
Office Furniture & Equipment	391.0	2.88%
Stores Equipment	393.0	2.29%
Tools Shop & Garage Equipment	394.0	3.09%
Laboratory Equipment	395.0	2.28%
Communication Equipment	397.0	3.77%
Miscellaneous Equipment	398.0	5.15%
Total General Plant		2.68%

Reference:

Note 1: Rates Approved In Tennessee Regulatory Authority Docket No. 21-00107

Note 2: Kingsport Power Company does not have investment in plant accounts 357 or 358. Therefore, there are no depreciation rates approved for these plant accounts.

General Note
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

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TION RATES

AEP EAST COMPANIES

PJM FORMULA RATE

WORKSHEET P - TRANSMISSION DEPRECIATION RATES

EFFECTIVE AS OF 07/1/2015

FOR SINGLE JURISDICTION COMPANIES

KENTUCKY POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Land Rights	350.1	1.44%
Structures & Improvements	352.0	2.08%
Station Equipment	353.0	2.15%
Towers & Fixtures	354.0	2.61%
Poles & Fixtures	355.0	3.95%
Overhead Conductors	356.0	2.91%
Underground Conduit	357.0	2.99%
Underground Conductors	358.0	2.62%
GENERAL PLANT		
Land and Land Rights	389.1	1.59%
Structures and Improvements	390.0	3.97%
Office Furniture and Equip.	391.0	3.20%
Transportation Equipment	392.0	3.52%
Stores Equipment	393.0	4.15%
Tools, Shop and Garage Equipment	394.0	4.20%
Laboratory Equipment	395.0	5.76%
Power Operated Equipment	396.0	5.43%
Communications Equipment	397.0	5.66%
Micellaneous Equipment	398.0	6.73%

Reference:

Note 1: Rates Approved in KPSC Case No. 2014-00396.

General Note

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 1/1/2012
FOR SINGLE JURISDICTION COMPANIES
OHIO POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	2.02%
Station Equipment	353.0	2.29%
Twrs and Fixtures Above 69 KV	354.0	1.88%
Twrs and Fixtures Below 69 KV	354.0	1.88%
Poles and Fixtures Above 69 KV	355.0	3.52%
Poles and Fixtures Below 69 KV	355.0	3.52%
Overhead Conductor & Devices Above	356.0	1.91%
Overhead Conductor & Devices MSP	356.0	1.91%
Overhead Conductor & Devices 138K	356.0	1.91%
Overhead Conductor & Devices 69KV	356.0	1.91%
Overhead Conductor & Devices CLR	356.0	1.91%
Underground Conduit	357.0	2.26%
Underground Conductors	358.0	3.27%
GENERAL PLANT (NOTE 2)	390.0	2.17%
Structures and Improvements	391.0	3.33%
Office Furniture and Equip.	392.0	2.00%
Transportation Equipment	393.0	2.94%
Stores Equipment	394.0	3.53%
Tools, Shop and Garage Equipment	395.0	3.57%
Laboratory Equipment	396.0	3.85%
Power Operated Equipment	397.0	2.86%
Communications Equipment	397.2	6.67%
AMI - Communications Equipment	398.0	4.00%
Micellaneous Equipment		

Reference:
Note 1: These are the weighted average of the depreciation rates in effect for Columbus Southern Power and Ohio Power prior to the merger of Columbus Southern into Ohio Power.

Note 2: General Plant depreciation rates were updated as a result of the order issued in Cases No 16-1852-EL-SSO and 16-1853-EL-SSO.

General Note:

AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP EAST COMPANIES
PJM FORMULA RATE
WORKSHEET P - TRANSMISSION DEPRECIATION RATES
EFFECTIVE AS OF 3/1/2019
FOR SINGLE JURISDICTION COMPANIES
WHEELING POWER COMPANY

	PLANT ACCT.	RATES Note 1
TRANSMISSION PLANT		
Structures & Improvements	352.0	1.15%
Station Equipment	353.0	2.22%
Towers & Fixtures	354.0	2.65%
Poles & Fixtures	355.0	2.41%
Overhead Conductors	356.0	1.32%
Underground Conduit	351.0	9.94%
Underground Conductors	351.0	13.98%
Trails & Roads	359.0	-
GENERAL PLANT		
Structures & Improvements	390.0	1.08%
Office Furniture & Equipment	391.0	2.13%
Stores Equipment	393.0	1.78%
Tools Shop & Garage Equipment	394.0	1.65%
Communication Equipment	397.0	5.09%
Miscellaneous Equipment	398.0	2.76%

Note 1: Rates Approved in WV Public Service Commission Case No. 14-1151-E-D.

General Note:
AEP will make a 205 filing whenever a company's rates are changed by their commission(s), or if the methodology to calculate the jurisdictional allocator in multiple-state companies changes. Changes in the allocation factors will not necessitate a 205 filing.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2025 Available May 25, 2026		2025 Forecasted Revenue Requirement For Year 2025		True-up Adjustment - Over (Under) Recovery
$195,148,655	-	$206,863,887	=	$11,715,232

Interest Rate on Amount of Refunds or Surcharges from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.6135%				

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Calculation of Interest					Monthly		
January	Year 2025	976,269	0.6135%	12	(71,873)		(1,048,142)
February	Year 2025	976,269	0.6135%	11	(65,884)		(1,042,153)
March	Year 2025	976,269	0.6135%	10	(59,894)		(1,036,163)
April	Year 2025	976,269	0.6135%	9	(53,905)		(1,030,174)
May	Year 2025	976,269	0.6135%	8	(47,915)		(1,024,185)
June	Year 2025	976,269	0.6135%	7	(41,926)		(1,018,195)
July	Year 2025	976,269	0.6135%	6	(35,936)		(1,012,206)
August	Year 2025	976,269	0.6135%	5	(29,947)		(1,006,216)
September	Year 2025	976,269	0.6135%	4	(23,958)		(1,000,227)
October	Year 2025	976,269	0.6135%	3	(17,968)		(994,238)
November	Year 2025	976,269	0.6135%	2	(11,979)		(988,248)
December	Year 2025	976,269	0.6135%	1	(5,989)		(982,259)
					(467,174)		**(12,182,406)**
					Annual		
January through December	Year 2026	(12,182,406)	0.6135%	12	(896,869)		**(13,079,275)**
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2027	13,079,275	0.6135%		(80,241)	1,133,891	(12,025,625)
February	Year 2027	12,025,625	0.6135%		(73,777)	1,133,891	(10,965,512)
March	Year 2027	10,965,512	0.6135%		(67,273)	1,133,891	(9,898,894)
April	Year 2027	9,898,894	0.6135%		(60,730)	1,133,891	(8,825,733)
May	Year 2027	8,825,733	0.6135%		(54,146)	1,133,891	(7,745,988)
June	Year 2027	7,745,988	0.6135%		(47,522)	1,133,891	(6,659,618)
July	Year 2027	6,659,618	0.6135%		(40,857)	1,133,891	(5,566,584)
August	Year 2027	5,566,584	0.6135%		(34,151)	1,133,891	(4,466,844)
September	Year 2027	4,466,844	0.6135%		(27,404)	1,133,891	(3,360,357)
October	Year 2027	3,360,357	0.6135%		(20,616)	1,133,891	(2,247,082)
November	Year 2027	2,247,082	0.6135%		(13,786)	1,133,891	(1,126,977)
December	Year 2027	1,126,977	0.6135%		(6,914)	1,133,891	-
					(527,417)		

True-Up Adjustment with Interest	(13,606,692)
Less Over (Under) Recovery	11,715,232
Total Interest	(1,891,460)

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2025 Available May 25, 2026		2025 Forecasted Revenue Requirement For Year 2025		True-up Adjustment - Over (Under) Recovery
$6,991,118	-	$7,354,071	=	$362,953

Interest Rate on Amount of Refunds or Surcharge from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.6135%				

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Calculation of Interest					**Monthly**		
January	Year 2025	30,246	0.6135%	12	(2,227)		(32,473)
February	Year 2025	30,246	0.6135%	11	(2,041)		(32,287)
March	Year 2025	30,246	0.6135%	10	(1,856)		(32,102)
April	Year 2025	30,246	0.6135%	9	(1,670)		(31,916)
May	Year 2025	30,246	0.6135%	8	(1,484)		(31,731)
June	Year 2025	30,246	0.6135%	7	(1,299)		(31,545)
July	Year 2025	30,246	0.6135%	6	(1,113)		(31,359)
August	Year 2025	30,246	0.6135%	5	(928)		(31,174)
September	Year 2025	30,246	0.6135%	4	(742)		(30,988)
October	Year 2025	30,246	0.6135%	3	(557)		(30,803)
November	Year 2025	30,246	0.6135%	2	(371)		(30,617)
December	Year 2025	30,246	0.6135%	1	(186)		(30,432)
					(14,474)		**(377,427)**
					Annual		
January through December	Year 2026	(377,427)	0.6135%	12	(27,786)		**(405,213)**
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2027	405,213	0.6135%		(2,486)	35,129	(372,569)
February	Year 2027	372,569	0.6135%		(2,286)	35,129	(339,726)
March	Year 2027	339,726	0.6135%		(2,084)	35,129	(306,681)
April	Year 2027	306,681	0.6135%		(1,881)	35,129	(273,433)
May	Year 2027	273,433	0.6135%		(1,678)	35,129	(239,981)
June	Year 2027	239,981	0.6135%		(1,472)	35,129	(206,324)
July	Year 2027	206,324	0.6135%		(1,266)	35,129	(172,460)
August	Year 2027	172,460	0.6135%		(1,058)	35,129	(138,389)
September	Year 2027	138,389	0.6135%		(849)	35,129	(104,108)
October	Year 2027	104,108	0.6135%		(639)	35,129	(69,618)
November	Year 2027	69,618	0.6135%		(427)	35,129	(34,915)
December	Year 2027	34,915	0.6135%		(214)	35,129	0
					(16,340)		

True-Up Adjustment with Interest	(421,553)
Less Over (Under) Recovery	362,953
Total Interest	(58,600)

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following

AEP East Companies
Cost of Service Formula Rate Using Actual/Projected FF1 Balances
Worksheet Q - True-up With Interest

Reconciliation Revenue Requirement For Year 2025 Available May 25, 2026		2025 Collections		True-up Adjustment - Over (Under) Recovery
$609,867	-	$299,634	=	($310,234)

Interest Rate on Amount of Refunds or Surcharges from 35.19a	Over (Under) Recovery Plus Interest	Average Monthly Interest Rate	Months	Calculated Interest	Amortization	Surcharge (Refund) Owed
		0.6135%				

An over or under collection will be recovered prorata over 2025, held for 2026 and returned prorate over 2027

Calculation of Interest					Monthly		
January	Year 2025	(25,853)	0.6135%	12	1,903		27,756
February	Year 2025	(25,853)	0.6135%	11	1,745		27,597
March	Year 2025	(25,853)	0.6135%	10	1,586		27,439
April	Year 2025	(25,853)	0.6135%	9	1,427		27,280
May	Year 2025	(25,853)	0.6135%	8	1,269		27,122
June	Year 2025	(25,853)	0.6135%	7	1,110		26,963
July	Year 2025	(25,853)	0.6135%	6	952		26,804
August	Year 2025	(25,853)	0.6135%	5	793		26,646
September	Year 2025	(25,853)	0.6135%	4	634		26,487
October	Year 2025	(25,853)	0.6135%	3	476		26,329
November	Year 2025	(25,853)	0.6135%	2	317		26,170
December	Year 2025	(25,853)	0.6135%	1	159		26,011
					12,371		**322,605**
					Annual		
January through December	Year 2026	322,605	0.6135%	12	23,750		**346,355**
Over (Under) Recovery Plus Interest Amortized and Recovered Over 12 Months					**Monthly**		
January	Year 2027	**(346,355)**	0.6135%		2,125	(30,027)	318,453
February	Year 2027	(318,453)	0.6135%		1,954	(30,027)	290,380
March	Year 2027	(290,380)	0.6135%		1,781	(30,027)	262,135
April	Year 2027	(262,135)	0.6135%		1,608	(30,027)	233,716
May	Year 2027	(233,716)	0.6135%		1,434	(30,027)	205,123
June	Year 2027	(205,123)	0.6135%		1,258	(30,027)	176,355
July	Year 2027	(176,355)	0.6135%		1,082	(30,027)	147,410
August	Year 2027	(147,410)	0.6135%		904	(30,027)	118,288
September	Year 2027	(118,288)	0.6135%		726	(30,027)	88,986
October	Year 2027	(88,986)	0.6135%		546	(30,027)	59,505
November	Year 2027	(59,505)	0.6135%		365	(30,027)	29,844
December	Year 2027	(29,844)	0.6135%		183	(30,027)	(0)
					13,967		

True-Up Adjustment with Interest	360,322
Less Over (Under) Recovery	(310,234)
Total Interest	50,088

Note 1: The interest rate to be applied to the over recovery or under recovery amounts will be determined using the average monthly FERC interest rate (as determined pursuant to 18 C.F.R. Section 35.19a) for the twenty (20) months from the beginning of the rate year being trued-up through August 31 of the following year.